Origin energy

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	5 December 2002
From	Bill Hundy	Pages	2
Subject	**HOVEA 4 PROGRESS REPORT**		

Please find attached a drilling report regarding Hovea 4 in the onshore Perth Basin, Western Australia.

Regards

Bill Hundy
Company Secretary

02 9220 6467 - bill.hundy@originenergy.com.au

Origin Energy Limited ACN 000 051 696 • Level 39, AMP Centre , 50 Bridge Street Sydney NSW 2000
GPO Box 5376, Sydney NSW 2001 • Telephone (02) 9220 6400 • Facsimile (02) 9235 1661 • www.originenergy.com.au

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ASX Release

5 December 2002

Hovea 4 Progress Report, Onshore Perth Basin, Western Australia

Origin Energy Resources Limited* advises that at 0600 hours WST, the Hovea 4 well was drilling ahead at a measured depth of 1925 metres.

The Hovea 4 well, operated by ARC Energy NL, is being drilled as a combination appraisal and development well from the Hovea Production Facility ("HPF") location. The well is designed to intersect the Dongara Sandstone reservoir at a position some 850 metres to the north of the HPF at a position close to the interpreted northern limit of the field. The well has been designed to give the option of either completing the deviated section for production or of drilling a horizontal section of up to 200 metres length after intersecting the reservoir in the deviated well. The decision on the final well bore configuration will be made after analysis of the results of the initial reservoir intersection in the deviated well.

The initial Dongara reservoir intersection is expected in approximately two days.

Participants in L1 and L2 (excluding the Dongara, Mondarra and Yardarino fields), and Hovea 4 are as follows:

Origin Energy Developments Pty Limited*	50.00%
Arc Energy NL (Operator)	50.00%

*a wholly owned subsidiary of Origin Energy Limited

For further information contact:

Dr Rob Willink
General Manager - Exploration
Phone: 07 3858 0676
Email: rob.willink@upstream.originenergy.com.au

Origin Energy Limited ABN 30 000 051 696 • Level 39, AMP Centre, 50 Bridge Street Sydney NSW 2000
GPO Box 5376, Sydney NSW 2001 • Telephone (02) 9220 6400 • Facsimile (02) 9235 1661 • www.originenergy.com.au