

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	20 March 2003
From	Bill Hundy	Pages	2
Subject	EREMIA 1 DRILLING UPDATE		

Please find attached a progress report regarding Eremia 1 in the onshore Perth Basin, Western Australia.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

20 March 2003

Eremia 1 Progress Report, Onshore Perth Basin, Western Australia

Origin Energy Resources Limited* advises that the exploration well Eremia 1 operated by ARC Energy NL and located in the onshore Perth Basin Production Licence L1, was at 0600 hours WST preparing to run 9 5/8 inch casing at a depth of 2161 metres.

The top of the Dongara Sandstone was encountered at 2095 metres measured depth, 23 metres high to prognosis. Good oil shows were noted down to 2110 metres measured depth. Interpretation of wireline logs and pressure measurements has confirmed that the well has intersected an oil column of at least 15 metres and possibly up to 18 metres in excellent quality Dongara Sandstone reservoir.

Once casing has been run the Eremia 1 well will be deepened in 8½ inch hole to a proposed total depth of 2700 metres to intersect deeper reservoir targets, known to be gas bearing in the nearby Hovea Field.

Participants in L1 and L2 (excluding the Dongara, Mondarra and Yardarino fields), and Eremia 1 are:

Origin Energy Developments Pty Limited*	50.00%
Arc Energy NL (Operator)	50.00%

*a wholly owned subsidiary of Origin Energy Limited

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