

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	14 July 2003
From	Bill Hundy	Pages	2
Subject	PROPOSED TAKEOVER OFFER BY ORIGIN ENERGY LIMITED		

For your information please find attached an ASX Release regarding the proposed takeover offer by Origin Energy Limited.

Regards



Bill Hundy
Company Secretary

ASX Release

14 July 2003

Proposed takeover offer by Origin Energy Limited

The Board of Oil Company of Australia Limited (OCA) has received notice of a proposed takeover offer by Origin Energy Limited. The proposed offer announced on 11 July 2003 is for \$4.25 cash per share.

The Independent Director of OCA will obtain an independent expert's report and prepare a Target Statement in response to a Bidder Statement that it expects will be received from Origin Energy.

The Independent Director of OCA recommends that shareholders take no action until they receive a Target Statement from OCA.

Ends