

**ASX Announcement**

September 2, 2003

Jingemia-2 update

Australian Worldwide Exploration Limited on behalf of its wholly owned subsidiary, AWE (Perth Basin) Pty Ltd, ("AWE") advises that the Jingemia-2 well was drilling ahead at a measured depth of 2,006 metres at 0845 hours today. Jingemia-2 is located in EP 413, in the North Perth Basin, Western Australia.

The Jingemia-2 appraisal well is being drilled from the Jingemia-1 production facility at moderate angle to target the Dongara Sandstone oil reservoir approximately 1 kilometre south east of the Jingemia-1 discovery well. The well is being located to intersect the edge of the Jingemia oil field as currently mapped. The aim of the well is to better define the field oil water contact, give greater confidence to field reserves and provide a point for water injection into the reservoir to provide pressure support. The proposed total measured depth for the Jingemia-2 well is 2,725 metres.

The drilling activity at Jingemia follows the conclusion of the Jingemia-1 Extended Production Test (EPT) where oil flow rates of between 1,000 and 1,900 barrels per day were recorded over the 3 month test period. During the EPT, the Jingemia-1 well produced in excess of 125,000 barrels of oil, with no water. AWE has a 15.245% share of EP 413 and the Jingemia-1 output.

Participants in EP 413 and the Jingemia-2 well are as follows:

AWE (Perth Basin) Pty Ltd	15.245%
Origin Energy Limited (Operator)	49.189%
Hardman Oil & Gas Pty Ltd	22.376%
Voyager Energy Limited	6.270%
Victoria Petroleum NL	5.000%
Norwest Energy NL	1.278%
Roc Oil (WA) Pty Limited	0.250%
ARC Energy NL	0.250%
John Kevin Geary	0.142%

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