

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	27 October 2003
From	Bill Hundy	Pages	2
Subject	TUIHU-1A - DRILLING REPORT		

Please find attached a drilling report regarding Tuihu-1A in the onshore Taranaki Basin, New Zealand.

Regards



Bill Hundy
Company Secretary

02 9220 6467 - bill.hundy@originenergy.com.au

ASX Release

27 October 2003

Onshore Taranaki Basin New Zealand - Tuihu-1A Final Report

Origin Energy Resources (NZ) Ltd has been advised by the Operator that at 6am this morning plug and abandonment of the Tuihu-1A re-entry well, located in onshore Taranaki Basin permit PEP 38718, New Zealand, was underway.

The well intersected some 50m of a predominantly coaly Kapuni sequence, with only relatively low levels of gas, before the drill string became stuck in the hole at 4845m. All attempts to free the drill pipe failed and finally the string was severed at 4304m, leaving a significant section of pipe in the hole.

The Joint Venture decided that hydrocarbons indications in the Kapuni Formation were not sufficiently encouraging to warrant testing or sidetracking.

Participants in the Tuihu-1A well are:

Swift Energy New Zealand Limited	50 % (Operator)
Origin Energy Resources NZ Limited	20 %
New Zealand Oil and Gas Limited	20 %
Indo Pacific Energy Limited	10 %

For further information contact:

Dr Rob Willink
General Manager - Exploration
Phone: 07 3858 0676
Email: rob.willink@upstream.originenergy.com.au