



To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	11 November 2003
From	Bill Hundy	Pages	2
Subject	MYALL CREEK 7 STATUS REPORT		

Please find attached a status report regarding Myall Creek 7 in the Surat Basin.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", written over a horizontal line.

Bill Hundy
Company Secretary

02 9220 6467 - bill.hundy@originenergy.com.au

ASX Release

11 November 2003

Status Report Myall Creek 7 PL174, Surat Basin

Origin Energy Limited advises that the development well Myall Creek 7, located in Surat Basin permit PL174 was successfully cased to a depth of 2,027.5 metres. The rig was released at 18:00hrs on 6 November 2003. Total progress for the week was 968 metres.

A drill stem test of the Rewan Formation over the interval 1,864-1,949 metres was unsuccessful due to a packer seat failure. The Rewan Formation was a secondary target of the well.

The primary target of the well is the upper Tinowon Formation Sandstone. This zone will be drilled underbalanced with nitrogen with a workover rig in early December.

Oil Company of Australia Ltd* has a 100% interest in PL 174.

*Oil Company of Australia is a 100% owned subsidiary of Origin Energy Limited.

For further information contact:

John Piper
Executive General Manager - Oil and Gas Production
Phone: 07 3858 0681
Email: john.piper@upstream.originenergy.com.au