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Update - Incident at Moomba Gas Plant

Further assessments were made overnight and this morning of the extent of damage to the Liquids Recovery Plant section of the Moomba Gas facility in central Australia which was damaged in a gas leak and fire early yesterday morning.

Santos personnel were this morning able to commence more detailed visual checks of the fire damage.

Santos said the plant remained shut down with no gas supplies being delivered into pipeline networks to Adelaide and Sydney. Limited oil production is continuing.

The Company was continuing to investigate the cause of the incident, assess the extent of damage and review the likely timing of supply resumption.

The possibility of delivering limited gas supplies into the network from previously processed gas stored underground at Moomba is being examined.

Santos Limited is a major Australian oil and gas exploration and production company with interests in all Australian hydrocarbon provinces. The Santos Group also operates in the USA, Indonesia and PNG.

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Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)