

**Week Ending 29<sup>th</sup> January 2004**
**Wildcat Exploration Wells**
**Jeruk 1**

|                                              |                                                                                                                                   |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Type                                         | Exploration                                                                                                                       |
| Location                                     | Offshore Indonesia<br>Sampang PSC, East Java Basin.<br>35km WSW of the Oyong Field and some 40km SE of Surabaya.                  |
| Status at 1500hrs<br>28/01/04 (Jakarta Time) | Circulating and conditioning well prior to running intermediate casing. The current depth is 4690m with no progress for the week. |
| Planned Total Depth                          | 5172m                                                                                                                             |
| Interest                                     | Santos Group 50%<br>PT Medco Sampang 50%                                                                                          |
| Operator                                     | Santos Group                                                                                                                      |

**Torres 1**

|                                              |                                                                                                                        |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| Type                                         | Gas Exploration                                                                                                        |
| Location                                     | Texas, USA<br>West Mercedes Prospect, Hidalgo County.                                                                  |
| Status at 0600hrs<br>28/01/04 (Houston Time) | Pressure testing surface equipment prior to drilling ahead. The current depth is 3188m with 20m progress for the week. |
| Planned Total Depth                          | 4176m                                                                                                                  |
| Interest                                     | Santos Group 25.0% WI                                                                                                  |
| Operator                                     | Suemaaur Group                                                                                                         |

**Hebe 1**

|                               |                                                                                                                                                                                                                                                                  |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type                          | Gas Exploration                                                                                                                                                                                                                                                  |
| Location                      | QLD, Cooper Basin<br>ATP 259P (Former Aquitaine A Block), 7.3km ESE of Vega 1, 8.8km E of Baryulah East 1 and some 42km S of the Ballera Gas Centre.                                                                                                             |
| Status at 0600hrs<br>29/01/04 | Hebe 1 has been cased and suspended pending completion as a future Permian Gas Producer. The well reached a total depth of 2550m with no progress for the week. The rig was released on 22/01/04 and is moving to Big Lake 76, a Gas Development Well in PPL 16. |
| Planned Total Depth           | 2521m                                                                                                                                                                                                                                                            |
| Interest                      | Santos Group 83.2625%<br>Delhi 0%*<br>Origin Energy Resources Ltd 16.5000%<br>Oil Company of Australia 0.2375%<br>* - Delhi elected not to participate                                                                                                           |
| Operator                      | Santos Group                                                                                                                                                                                                                                                     |

**Corsair 1**

|                               |                                                                                                                                                                                                                                                                              |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type                          | Gas Exploration                                                                                                                                                                                                                                                              |
| Location                      | QLD, Cooper Basin<br>ATP 259P (Former Naccowlah Block), 1.2km ENE of Roti West 1, 3.0km NNW of Roti 1 and some 40km E of the Ballera Gas Centre.                                                                                                                             |
| Status at 0600hrs<br>29/01/04 | Corsair 1 has been plugged and abandoned having failed to intersect economic hydrocarbons. The well reached a total depth of 2612m with 74m progress for the week. The rig was released on 27/01/04, and is currently moving to Challum 26, a Gas Development Well in PL 59. |
| Planned Total Depth           | 2675m                                                                                                                                                                                                                                                                        |
| Interest                      | Santos Group 83.2625%<br>Delhi 0%*<br>Origin Energy Resources Ltd 16.5000%<br>Oil Company of Australia 0.2375%<br>* - Delhi elected not to participate                                                                                                                       |
| Operator                      | Santos Group                                                                                                                                                                                                                                                                 |

**Enquiries:**

Mark Kozned  
 Investor Relations  
 Ph: 08 8218 5939  
 Mobile: 0407 747 908  
 Fax: 08 8218 5131

Kathryn Mitchell  
 Media Relations  
 Ph: 08 8218 5260  
 Mobile: 0407 979 982  
 Fax: 08 8218 5285

During the week ending 29th January, 2004 Santos Limited also participated in 3 delineation and 12 development wells.  
 A complete list of Santos' drilling activity is available from [www.santos.com](http://www.santos.com)