

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	18 March 2004
From	Bill Hundy	Pages	2
Subject	WEEKLY DRILLING REPORT		

Please find attached the Weekly Drilling Report which provides an update on conventional exploration, appraisal and development wells operated by Origin Energy and its subsidiaries.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

18 March 2004

Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries.

Weribone 2

Well type:	Appraisal	
Location:	Surat Basin, Queensland Permit ATP 470P REDCAP Approximately 1.38km WSW of Weribone 1 50km south east of the township of Surat Latitude: 27° 19' 44.30" S Longitude: 149° 20' 17.67" E	
Interests:		
Pre Farmin:	Origin Energy CSG Ltd & Angari Pty Ltd*	90%
	Santos Exploration Pty Ltd	10%
Post Farmin:	Origin Energy CSG Ltd & Angari Pty Ltd* (max)	58.5%
	AusAm Resources Ltd (min)	35%
	Santos Exploration Pty Ltd (max)	6.5%
	*wholly owned subsidiaries of Origin Energy Limited	
Objective:	Primary:	Showgrounds Sandstone Basal Rewan Sandstone
	Secondary:	Upper and Lower Rewan Sandstone
Progress and Status:	The well was spudded at 13:30 hours on Sunday, 7 March 2004. 245 mm surface casing was set at 235 metres. 178 mm intermediate casing was set at 2125 metres. A total intermediate depth of 2,125 metres in 216 mm hole was reached at 15:30 hours, 13 March 2004. The rig was released at 13:30 hours, 16 March 2004. Progress for the week was 864 metres. A coil tubing unit will be used to under balance drill the target zones in the second quarter of 2004.	

For further information contact:

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