

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	15 April 2004
From	Bill Hundy	Pages	2
Subject	WEEKLY DRILLING REPORT		

Please find attached the Weekly Drilling Report which provides an update on conventional exploration, appraisal and development wells operated by Origin Energy and its subsidiaries.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

15 April 2004

Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries.

Horseshoe 3

Well type:	Gas Appraisal
Location:	Surat Basin, Queensland Permit ATP 375P Approximately 25km north east of Surat 60m south east of Horseshoe 2 Latitude: 27 deg. 00 min. 37.08 sec. South Longitude: 149 deg. 11 min. 32.93 sec. East
Interests:	Origin Energy CSG Limited - 100%
Objective:	Primary target: Basal Rewan Sandstone Secondary target: Upper to lower Rewan Sandstone Proposed total depth: 1,801 metres RT
Progress and Status:	The well was spudded at 21:00 hours on Sunday, 30 November 2003. 245 mm surface casing was set at 193.1 metres. Intermediate casing depth of 1,732 metres was reached at 20:00 hours on Sunday, 7 December 2003. 140 mm intermediate casing was set at 1,731.8 metres. The well was suspended and the drilling rig released at 24:00 hours on Tuesday, 9 December 2003. A Coiled Tubing Drilling unit was mobilised to site on Tuesday, 13 April 2004. Equipment has been rigged up and pressure tested in preparation for nitrogen drilling. At 06:00 hours today the cement had been drilled out and preparations were being made to drill ahead with nitrogen. Progress for the week was nil metres.

For further information contact:

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