

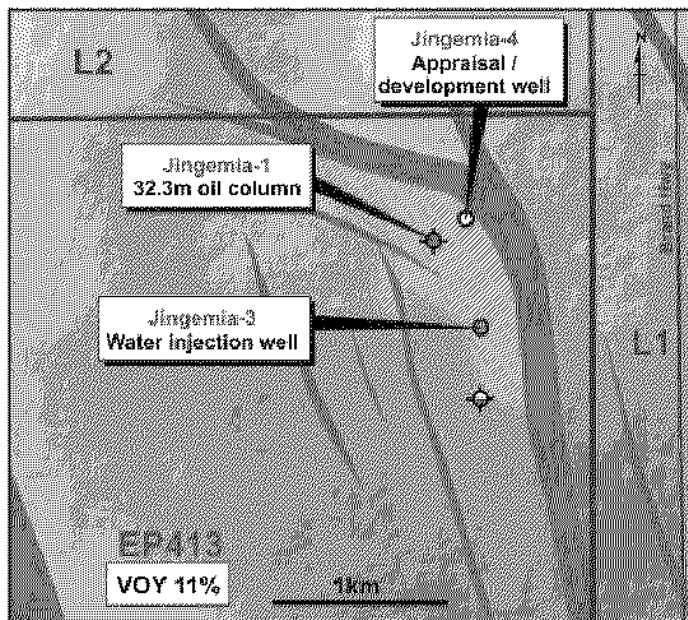
News Release

Wednesday 5 May 2004

JINGEMIA-4 UPDATE

As at 0615 this morning, the Jingemia-4 appraisal/production well was at a depth of 2,400 metres and preparations were underway to core the reservoir interval.

As anticipated in the drilling program, the geological marker horizon representing the core point was intersected structurally higher than the offsetting Jingemia-1 well.



Schematic structure map of the Jingemia oil field.

Participants in EP 413 are:

Origin Energy Developments Pty Limited ¹ (Operator)	49.189%
Hardman Oil and Gas Pty Ltd ²	22.376%
ARC Energy Limited ²	15.495%
Voyager (PB) Limited²	6.270%
Victoria Petroleum Offshore Pty Ltd	5.000%
Norwest Energy NL	1.278%
Roc Oil (WA) Pty Limited	0.250%
John Kevin Geary	0.142%

¹ a wholly owned subsidiary of Origin Energy Limited

² **ARC, Hardman and Voyager have entered into a number of Agreements that will ultimately result in ARC and Voyager's participating interest being 33.141% and 11.0% respectively.**

For further information, please contact:

John Begg (Managing Director) Telephone: **+61 8 9388 6722**; Facsimile: **+61 8 9388 6733**

Website: **www.voyagerenergy.com.au** Email: **info@voyagerenergy.com.au**; ASX Code: **VOY**