

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	10 June 2004
From	Bill Hundy	Pages	2
Subject	INCIDENT AT EXPLORATION WELL TARANTULA 1		

Please find attached an ASX release regarding Tarantula 1 in the Perth Basin, Western Australia.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", written over a horizontal line.

Bill Hundy
Company Secretary

02 9220 6467 - bill.hundy@originenergy.com.au

ASX Release

10 June 2004

Incident at exploration well Tarantula 1

Origin Energy Developments Pty Ltd, a wholly owned subsidiary of Origin Energy Ltd, as Operator of Production Licence L11 located in the Perth Basin, Western Australia advises that an incident has occurred at the drilling location of its exploration well Tarantula 1.

At approximately 8.00am this morning (WST) whilst performing a routine wireline survey, gas flowed up the drill pipe. Blow out preventers were closed around the drill pipe, but gas continues to flow up the drill pipe to surface. The rig has been shut down and all crew have been evacuated without injury.

Resources have been mobilised to ensure control is restored and impacts minimised.

Further details will be made available as soon as possible.

For further information please contact:

Media:

Wayne Gregory
Origin Energy
Phone: (03) 9652 5491

Investors:

Angus Guthrie
Manager, Investor Relations
Origin Energy
Phone: (02) 9220 6558 or 0417 864 255