

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	12 August 2004
From	Bill Hundy	Pages	2
Subject	CENTELLA 1 GAS EXPLORATION WELL UPDATE		

This Transmittal is confidential. If you have received this document in error, please contact Origin Energy immediately.

Please find attached a report in relation to Centella 1 in the onshore Perth Basin, Western Australia.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

12 August 2004

Centella 1 Gas Exploration Well Update Onshore Perth Basin, Western Australia

Origin Energy Limited advises that the gas exploration well Centella 1 operated by ARC Energy and located in the onshore Perth Basin Production Licence L1 was at 0600 hours WST drilling ahead at 1,470 metres. Since the last report, 216mm (8 ½ inch) hole has been drilled from 752 metres to the current depth.

The well is located approximately 6.5 kilometres east of the Hovea Production Facility and approximately 1.3 kilometres north of the Mondarra gas field. The well is being drilled directionally to allow flexibility for additional well locations from the same pad. The target bottom hole location is approximately 856 metres east of the surface location.

The depth to the prognosed top of the primary objective Dongara Sandstone is approximately 2,970 metres measured depth. The proposed total depth of the well is 3,040 metres measured depth and it is expected to take 25 days to drill on a dry hole basis.

Preliminary co-ordinates for the surface drilling location are as follows:

Latitude	29° 18' 01.68" S
Longitude	115° 06' 12.11" E

Participants in L1 and L2 (excluding the Dongara, Mondarra and Yardarino fields) and Centella 1 are:

Origin Energy Developments Pty Limited*	50.00%
ARC Energy NL (Operator)	50.00%

*a wholly owned subsidiary of Origin Energy Limited

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