

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	26 August 2004
From	Bill Hundy	Pages	2
Subject	WEEKLY DRILLING REPORT		

Please find attached the Weekly Drilling Report which provides an update on conventional exploration, appraisal and development wells operated by Origin Energy and its subsidiaries.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

02 9220 6467 - bill.hundy@originenergy.com.au

ASX Release

26 August 2004

Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries.

Yolla 3

Well type:	Gas Development	
Location:	Tasmanian off-shore production licence, T/L1 Bass Strait, approximately 95 km southwest of Wilson's Promontory, and 110 km north-northeast of Stanley. Co-ordinates of the Yolla-A platform drilling location: Latitude: 39° 50' 40.609" S Longitude: 145° 49' 06.191" E Water Depth: 81 metres	
Interests:	Origin Energy Resources Limited* (Operator)	32.5%
	Origin Energy Northwest Limited *	5.0%
	Australian Worldwide Exploration Pty Ltd	30.0%
	CalEnergy Gas (Australia) Limited	20.0%
	Wandoo Petroleum Pty Ltd	12.5%
	*a wholly owned subsidiary of Origin Energy Limited	
Progress and Status:	Yolla-3 was spudded at 03:00 on 10 August 2004. Directional drilling commenced at 280m. 406mm hole was drilled to at 1012m 12 August, and 340mm casing was run and cemented 14 August. After installing BOPs, commenced drilling 310mm hole on 15 August. An 18m interval in the Upper-EVCM zone (2216 to 2234m) was cored 22 August with 100% recovery. Operations at 08:30 today were drilling ahead in 310mm hole at 2280m. Progress for the week was 526 metres. All depths referred to above are measured depths along the well path.	

For further information contact:

John Piper
Executive General Manager - Oil and Gas Production
Origin Energy
Phone: (07) 3858 0681 - Email: john.piper@upstream.originenergy.com.au