



To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	1 September 2004
From	Bill Hundy	Pages	2
Subject	CENTELLA 1 GAS EXPLORATION WELL UPDATE		

This Transmittal is confidential. If you have received this document in error, please contact Origin Energy immediately.

Please find attached a report in relation to Centella 1 in the onshore Perth Basin, Western Australia.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy".

Bill Hundy
Company Secretary

02 9220 6467 - bill.hundy@originenergy.com.au

ASX Release

1 September 2004

Centella 1 Gas Exploration Well Update Onshore Perth Basin, Western Australia

Origin Energy Limited advises that the gas exploration well Centella 1 operated by ARC Energy and located in the onshore Perth Basin Production Licence L1 was at 0600 hours WST on 31 August 2004 laying down drill pipe prior to running casing. Since the last report, the well has been drilled ahead to a total measured depth of 3,054 metres and wireline logs and wireline pressure data have been acquired.

Preliminary interpretation indicates that the well contains an hydrocarbon column, likely oil, extending over approximately 18.5 metres in the primary objective Dongara Sandstone. Initial core analysis, wireline log analysis and wireline pressure data indicates that reservoir quality is comparatively poor. The well will be cased for later production testing to determine the deliverability and commercial significance of the hydrocarbons.

The well is located approximately 6.5 kilometres east of the Hovea Production Facility and approximately 1.3 kilometres north of the Mondarra gas field. The well was drilled directionally to allow flexibility for additional well locations from the same pad. The target bottom hole location is approximately 856 metres east of the surface location.

Preliminary co-ordinates for the surface drilling location are as follows:

Latitude 29° 18' 01.68" S
Longitude 115° 06' 12.11" E

Participants in L1 and L2 (excluding the Dongara, Mondarra and Yardarino fields) and Centella 1 are:

Origin Energy Developments Pty Limited*	50.00%
ARC Energy NL (Operator)	50.00%

*a wholly owned subsidiary of Origin Energy Limited

For further information contact:

John Piper
Executive General Manager - Oil and Gas Production
Phone: 07 3858 0681
Email: john.piper@upstream.originenergy.com.au