

Week Ending 16th September 2004

Wildcat Exploration Wells

Khefren 1

Type	Oil Wildcat	
Location	Egypt, Central Gulf of Suez South East July Concession, 6 km SE of Sakkara oil discovery.	
Status at 0600hrs 15/09/04 (Cairo Time)	Circulating and conditioning mud having backed off stuck pipe at 3100m. The well reached a depth of 3588m with 37m progress for the week prior to the drill string becoming stuck.	
Planned Total Depth	3911m	
Interest	Devon	50%
	Teikoku	30%
	Santos Group	20%
Operator	Devon Energy	

Venus 1

Type	Gas Exploration	
Location	South Australia, Cooper Basin PPL 17 (Former MEI Block), 2.6km N of Correa 1, 1.75km E of Merrimelia 18, and some 40km N of the Moomba Gas Plant.	
Status at 0600hrs 16/09/04	Rig released. The well reached a total depth of 2872m with 15m progress for the week. Venus 1 was plugged and abandoned having failed to intersect an economic hydrocarbon column. The rig has moved to Winninia North 3, a gas development well in SW Qld.	
Planned Total Depth	2890m	
Interest	Santos Group	97.90%
	Delhi	0.00%*
	Origin Energy Resources Ltd	0.00%*
	Novus Australia Resources	0.00%*
	Basin Oil NL	2.10%
Operator	* Delhi, Origin and Novus have elected not to participate in the drilling of Venus 1. Santos Group	

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Delineation Wells (Near Field Exploration / Appraisal Wells)

Jeruk 2

Type	Oil Appraisal	
Location	Offshore Indonesia Sampang PSC, East Java Basin. 1.6km E of Jeruk 1, 35km SW of the Oyong Field and some 40km SE of Surabaya.	
Status at 0400hrs 16/09/04 (Jakarta Time)	Drilling out 244mm (9 5/8") casing shoe. The current depth is 5036m with 146m progress for the week.	
Planned Total Depth	5300m	
Interest	Santos Group	50%
	PT Medco Sampang	50%
Operator	Santos Group	

Shepherd Mott 1 ST1

Type	Gas Delineation	
Location	Texas, USA Golf Prospect, Matagorda County.	
Status at 1500hrs 15/09/04 (Houston Time)	Running temporary abandonment plugs pending evaluation of well results and sidetrack options. The well reached a total depth of 4075m with 235m progress for the week.	
Planned Total Depth	4816m	
Interest	Santos Group	87.5% WI
Operator	Santos Group	

Seliger Trust 1

Type	Gas Delineation	
Location	Texas, USA Northern offset to the Petru Field, Willacy County.	
Status at 0600hrs 15/09/04 (Houston Time)	Preparing to cement 194mm (7 5/8") liner prior to drilling ahead. The current depth is 3978m with 351m progress for the week.	
Planned Total Depth	4572m	
Interest	Santos Group	25% WI
Operator	Suemar	

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