



To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	23 September 2004
From	Bill Hundy	Pages	3
Subject	WEEKLY DRILLING REPORT		

Please find attached the Weekly Drilling Report which provides an update on conventional exploration, appraisal and development wells operated by Origin Energy and its subsidiaries.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

23 September 2004

Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries.

Yolla 3

Well type:	Gas Development	
Location:	Tasmanian off-shore production licence, T/L1 Bass Strait, approximately 95 km southwest of Wilson's Promontory, and 110 km north-northeast of Stanley. Co-ordinates of the Yolla-A platform drilling location: Latitude: 39° 50' 40.609" S Longitude: 145° 49' 06.191" E Water Depth: 81 metres	
Interests:	Origin Energy Resources Limited* (Operator)	32.5%
	Origin Energy Northwest Limited *	5.0%
	Australian Worldwide Exploration Pty Ltd	30.0%
	CalEnergy Gas (Australia) Limited	20.0%
	Wandoo Petroleum Pty Ltd	12.5%

*a wholly owned subsidiary of Origin Energy Limited

Progress and Status: Yolla-3 was spudded at 03:00 on 10 August 2004. Directional drilling commenced at 280m. 406mm hole was drilled to at 1012m on 12 August 2004 and 340mm casing was run and cemented on 14 August 2004.

After installing BOPs, commenced drilling 310mm hole on 15 August 2004. An 18m interval in the Upper-EVCM zone (2216 to 2234m) was cored 22 August 2004 with 100% recovery.

The 310mm hole section was drilled to its total depth of 2347m on 26 August 2004. Wireline logs were attempted over the 310mm hole section but were aborted on 29 August 2004 after tools could not reach bottom.

244mm casing was run to 2340m on 30 August 2004 and cemented. 216mm hole reached a total depth of 3497m on 4 September 2004. Wireline logging commenced on 5 September 2004. Logging operations were completed on 10 September 2004.

168mm liner was run to 3498m and cemented 13 September 2004.

The U-EVCM, Upper I-EVCM and Mid I-EVCM intervals were perforated 16 and 17 September 2004, as reported on 20 September 2004. (The Lower I-EVCM will be perforated later in the completion sequence.)

On 21 September 2004, a permanent packer was set at 3258m. Running of the 114mm x 127mm x 178mm production tubing string and associated flow control devices commenced, continuing through 22 September 2004.

At 08:30 hrs today operations were preparing to land the tubing string and set the 3 remaining production packers.

Progress for the week was nil metres.

All depths referred to above are measured depths along the well path.

For further information contact:

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