



ASX Announcement

November 16, 2004

AWE's Trefoil-1 drilling update

Australian Worldwide Exploration Limited, on behalf of its wholly owned subsidiary AWE Petroleum Pty Ltd ("AWE"), advises that at 0600 hours today, the Trefoil-1 well was drilling ahead at a measured depth of 2,610 metres. Progress for the week was 439 metres.

Trefoil-1 is an exploration well located approximately 37 kilometres west of the Yolla gas and condensate field. The primary objective of Trefoil-1 is a series of stacked reservoirs within the Eastern View Coal Measures. These reservoirs are gas-bearing in the Yolla gas and condensate field.

AWE will only contribute 10.1% of the costs of drilling Trefoil-1 because of the financial carry by Wandoo Petroleum Pty Ltd, which resulted from our previously announced farmout of equity.

Trefoil-1 is the third well in AWE's current exploration and development drilling programme in the offshore Bass Basin. On a "trouble free" basis, the well is expected to take approximately 30 days to reach its planned total depth of approximately 3,160 metres.

Participants in T/18 P are:

AWE Petroleum Pty Ltd ("AWE")	22.6%
Origin Energy Resources Limited (operator) ("Origin")	41.4%
CalEnergy Gas (Aust) Limited	23.5%
Wandoo Petroleum Pty Ltd ("Mitsui")	12.5%

For further information please contact Mr Bruce Phillips
(Phone: 02 9460 0165 or Fax: 02 9460 0176)

Email: biphillips@awexp.com.au Website: www.awexp.com.au

145°00

146°00

August 2004

0 20
KILOMETRES

Koorkah 1

Cormorant 1

King 1

Yolla to
Melbourne
Gas
PipelineYolla Field
323 PJ
31 mmb liquidsTrefoil Prospect
Potential Reserves 300 PJ
36 mmb liquidsWhite Ibis Field
50 PJ
5 mmb liquidsAroo
East

Aroo 1

T/18P
(AWE 22.6%)

Chappel

Trefoil

Bass 1

Yolla 1

Yolla 2

T/RL1
(AWE 30%)

Yolla-3,4

Tilana 1

Bass 2

Yurongi 1

Dondu 1

Nangkero 1

Poonboon 1

Narimba 1

Pelican 3

2 1 5
Pelican
4

Flinders 1

Pipipa 1

White Ibis 1

Bass 3

Robbins

Montague

Tarook 1

LEGEND

-  AWE PERMIT
-  GAS FIELD
-  LEAD / PROSPECT
-  PIPELINE



Bass Basin PROSPECTS AND LEADS

