

Week Ending 2nd December 2004

Wildcat Exploration Wells

Khefren 1/ST 2

Type	Oil Wildcat – Plugged and Abandoned	
Location	Egypt, Central Gulf of Suez South East July Concession, 6 km SE of Sakkara oil discovery.	
Status at 0600hrs 01/12/04 (Cairo Time)	Khefren 1/ST 2 has reached a total depth of 3987m MD with 77m MD progress for the week. The well has been plugged and abandoned without encountering hydrocarbons.	
Planned Total Depth	3986m MD (3911m TVD)	
Interest	Devon	50%
	Teikoku	30%
	Santos Group	20%
Operator	Devon Energy	

Amrit 1

Type	Oil/Gas Wildcat	
Location	Otway Basin, Offshore Victoria VIC/P52, 18km SSW of Hill 1, and 70km SW of Portland	
Status at 0600hrs 02/12/04	Pulling out of hole to run 340mm intermediate casing. The current depth is 2459m with 624m progress for the week.	
Planned Total Depth	3180m	
Interest	Santos Group	33.33%
	Unocal South Asean Ltd	33.33%
	INPEX Alpha Ltd	33.33%
Operator	Santos	

Stilton 1

Type	Gas Wildcat - Discovery	
Location	Queensland, Cooper Basin ATP 259P (Naccowlah Block), 2.0km S of Wackett 8, 15.0km N of Juno 1, and some 25km S of the Ballera Gas Plant.	
Status at 0600hrs 02/12/04	Stilton 1 has been cased and suspended pending cased hole testing and completion as a Permian Gas Producer. The well reached a total depth of 2898m with 24m progress for the week. The rig was released on 29/11/04, and is currently moving to Hector 1, a gas exploration well in the Total 66 Block.	
Planned Total Depth	2900m	
Interest	Santos Group	100%
	Delhi, Origin Energy Resources Ltd and Oil Company of Australia elected not to participate in the drilling of Stilton 1	
Operator	Santos Group	

Deer Creek 7-6

Type	Gas Exploration	
Location	Deer Creek, USA	
Status at 0600hrs 01/12/04 (Houston Time)	Drilling ahead. The current depth is 1005m with 430m progress for the week.	
Planned Total Depth	1125m	
Interest	Santos Group	50% WI
Operator	Houston Exploration	

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Delineation Wells (Near Field Exploration / Appraisal Wells)

Jeruk 2/ST2

Type	Oil Appraisal	
Location	Offshore Indonesia Sampang PSC, East Java Basin. 1.6km E of Jeruk 1, 35km SW of the Oyong Field and some 40km SE of Surabaya.	
Status at 0400hrs 02/12/04 (Jakarta Time)	During the week the well was deepened 52m to 5726m MD (5275m True Vertical Depth), and DST 2 conducted over the open hole interval 5672m – 5726m MD. The well was flowed for 13 hours and shut in for 25 hours. During the flow period approximately 57 barrels of fluid flowed into the test string. The current operation is recovering the fluids from the drill string (by reverse circulation) prior to recovering the drill string and pressure gauges. Data from the pressure gauges and DST 2, if of sufficient quality, will make it possible to interpret the position of the oil-water contact and hence the length of the hydrocarbon column and the possible size of the accumulation. If the data from DST 2 is not adequate to define the oil-water contact, further drill stem testing will be considered.	
Planned Total Depth	5700m	
Interest	Santos Group	50%
	PT Medco Sampang	50%
Operator	Santos Group	

Meider GU 2

Type	Gas Delineation	
Location	Texas, USA Coquat Prospect, Live Oak County.	
Status at 0600hrs 01/12/04 (Houston Time)	Drilling ahead. The current depth is 3164m with 396m progress for the week.	
Planned Total Depth	3444m	
Interest	Santos Group	25% WI
Operator	Suemar	

Selkirk Island 1

Type	Gas Delineation	
Location	Texas, USA Camry Prospect, Matagorda County.	
Status at 0600hrs 01/12/04 (Houston Time)	Preparing to drill ahead. The current depth is 2894m with 1400m progress for the week.	
Planned Total Depth	4877m	
Interest	Santos Group	62.5% WI
Operator	Santos	

Caladan North 1

Type	Gas Near Field Exploration	
Location	South Australia, Cooper Basin PL 157 (Former Murta Block), 1.5km SSW of Muscat 2, 1.9km N of Caladan 1, and some 20km SW of the Moomba Gas Plant.	
Status at 0600hrs 02/12/04	Preparing to drill ahead main hole having drilled out surface casing shoe. The current depth and progress for the week is 895m. Caladan North 1 spudded on 26/11/04.	
Planned Total Depth	3023m	
Interest	Santos Group	59.75%
	Delhi	20.21%
	Origin Energy Resources Ltd	13.19%
	Novus Australia Resources	4.75 %
	Basin Oil NL	2.10 %
Operator	Santos Group	

During the week ending 2nd December, 2004 Santos Limited also participated in 4 delineation and 12 development wells. A complete list of Santos' drilling activity is available from www.santos.com

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