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|---------|-----------------------------------|-----------|---------------|
| To      | Company Announcements Office      | Facsimile | 1300 300 021  |
| Company | Australian Stock Exchange Limited | Date      | 31 March 2005 |
| From    | Bill Hundy                        | Pages     | 2             |
| Subject | <b>WEEKLY DRILLING REPORT</b>     |           |               |

Please find attached Origin Energy's Weekly Drilling Report which provides an update on conventional exploration, appraisal and development wells operated by Origin Energy and its subsidiaries.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy  
Company Secretary

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## ASX Release

31 March 2005

### Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries.

#### Halladale-1 DW-1 (Location Black Watch)

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|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Well type:</b>           | Exploration                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Location:</b>            | Victorian off-shore exploration permit, VIC/P37(v)<br>Otway Basin, approximately 24 km west of the coastal township of Port Campbell and 4 km from shore.<br>Final co-ordinates for the Halladale-1 DW-1 (Location Black Watch) top-hole location:<br>Latitude: 38° 34' 45.54" S<br>Longitude: 142° 43' 50.95" E<br>Water Depth: 44.8 mLAT (water depth at lowest astronomical tide) |
| <b>Interests:</b>           | Origin Energy Resources Limited (Operator) 37.5%<br>Woodside Energy Ltd 62.5%                                                                                                                                                                                                                                                                                                        |
| <b>Progress and Status:</b> | As at 0600 hours (AEST) 31 March 2005, Halladale-1 DW-1 (Location Black Watch) is drilling ahead in 8.5" hole. Current depth is 1064 m MDRT (Measured Depth below the Rotary Table) with 963 m progress for the week. The well has a planned total true vertical depth of 1865.5 mTVDRT (equivalent to a measured depth of around 1920 mMDRT).                                       |

#### For further information contact:

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