

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	17 June 2005
From	Bill Hundy	Pages	15
Subject	PRESENTATION		

Please find attached a presentation for an Investor Field Trip being held by the Company today.

A copy of the presentation can also be obtained from our website www.originenergy.com.au under the Investor Centre - Presentations section.

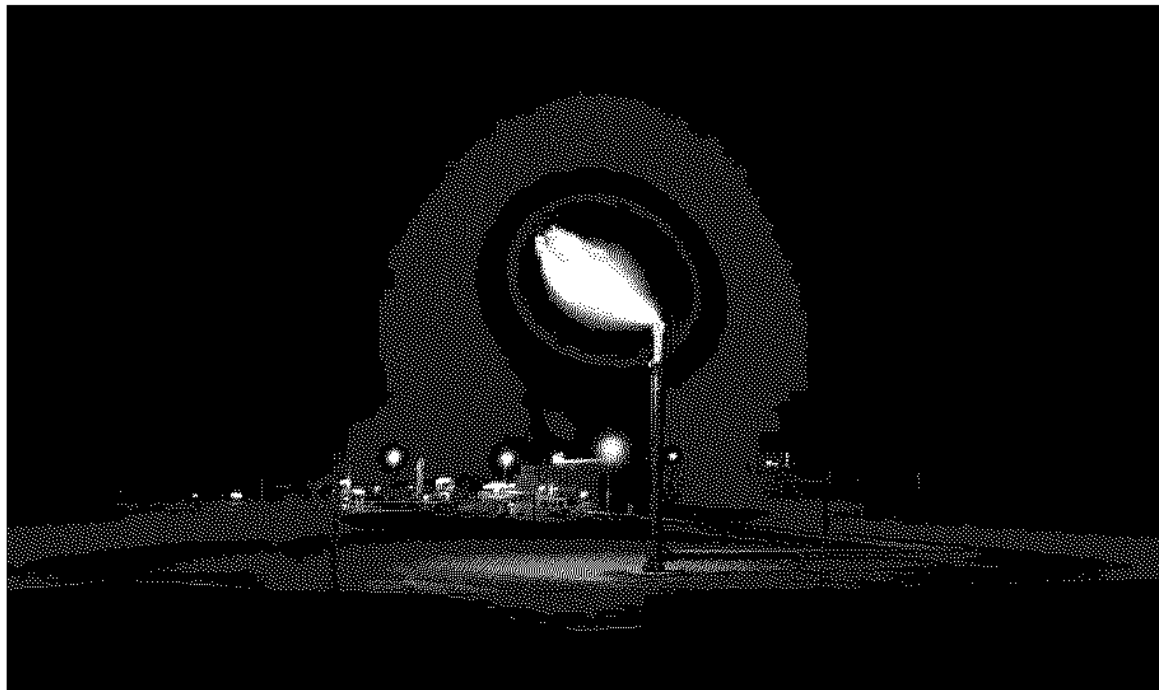
Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", enclosed within a thin black rectangular border.

Bill Hundy
Company Secretary

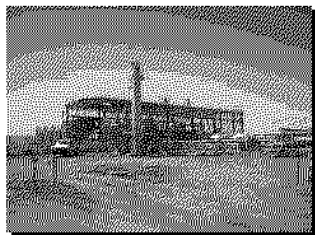
02 8345 5467 - bill.hundy@originenergy.com.au

SPRING GULLY PROJECT



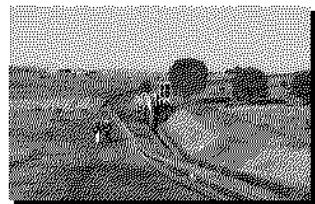
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SPRING GULLY DEVELOPMENT AREA



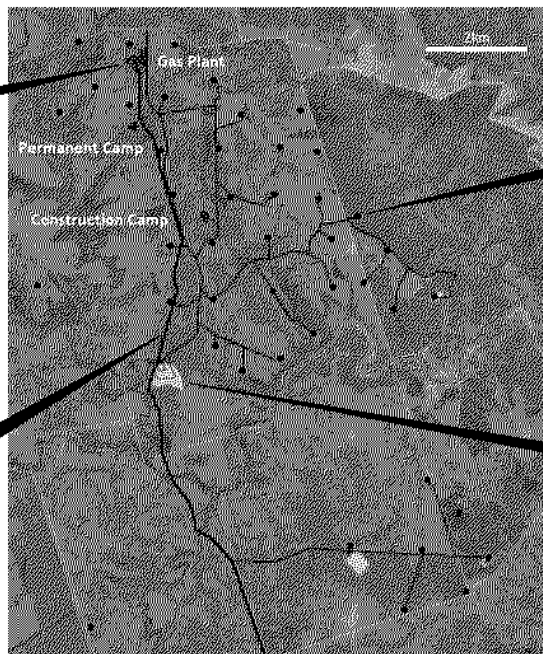
Gas Plant

3x3500 HP compression
36TJ/d capacity



Pipeline

89km transmission pipeline
147km gathering system



Wellhead

42 wells



Evaporation Pond
15-20,000 kl/d capacity

Origin
energy

Delivered under EPCM project management philosophy with key disciplines managed by Origin employees

- **Origin is Project Manager**
- **Multiple Contracting Philosophy**
- **Shedden Uhde Management System**
 - Cost Control
 - Contracting/Procurement/Expediting
 - Engineering Design
- **Origin Staff Imbedded throughout Team under Origin Project Director**
- **Operations Staff Employed from Start**
- **Field Supervision engaged by Origin**



Spring Gully Project Schedule

	Forecast Date	Actual Date
Complete Detailed Engineering	Jul 2004	Oct 2004
Complete Gathering System	Feb 2005	Feb 2005
Complete Pipeline Construction	Nov 2004	March 2005
Complete Gas Plant	April 2005	May 2005
First gas	July 2005	June 2005

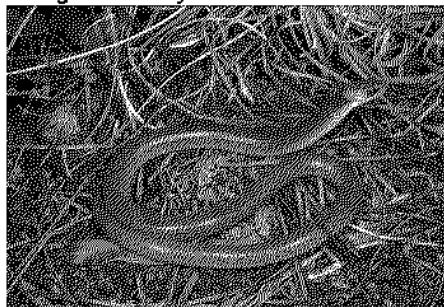
Environmental Approvals

- **Extensive baseline environmental studies completed.**
 - Hydrology
 - Flora/Fauna
 - Soils
 - Groundwater
 - European Heritage
 - Noise
- **Environmental Management Plan approved by regulatory authority and environmental licence issued.**
- **Baseline studies identified two ecosystems and two fauna species protected by Commonwealth Legislation (EPBC Act).**
- **The development was referred for approval under the EPBC Act and found to be a *not controlled action*.**

Squatter Pigeon



Brigalow Scaly Foot

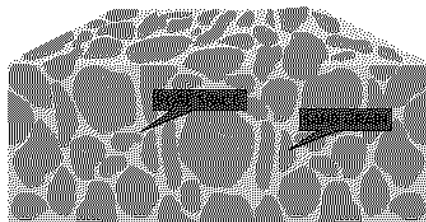
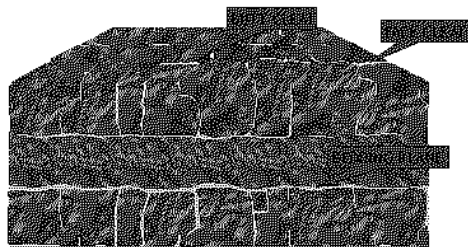


Native Title & Cultural Heritage Approvals

- Cultural Heritage Agreements have been reached with the relevant Native Title parties for the area.
- Representatives of Traditional Owner groups are employed to check all proposed new disturbances and monitor earthworks activities.
- An Indigenous Land Use Agreement (ILUA) was reached with the Native Title party for PL204.



How CSG is trapped

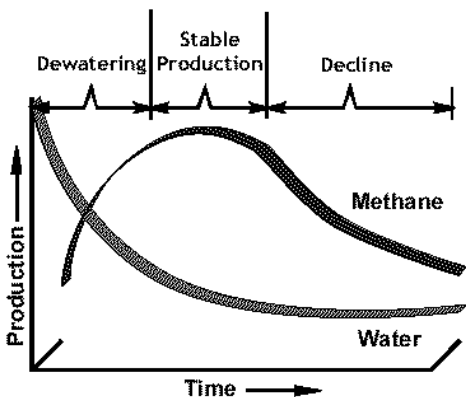


- Unlike conventional natural gas reservoirs, where gas is trapped by buoyancy underneath a sealing rock within the pores (holes) in the reservoir rock, gas in coals is adsorbed onto the surface of the coals (micropores and fractures) and held in place by the water pressure. This means a structural trap is not necessary to retain CSG, however undersaturation with gas can occur if the water pressure is higher than in the past, meaning more water must be produced to obtain the same gas volume

CSG Vs Conventional Production

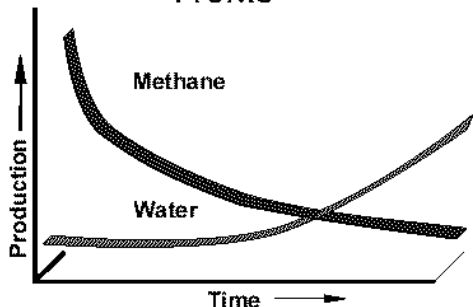
- Because the micropore surface area of coals is much larger than the porosity in conventional reservoirs, coals can retain much larger volumes of gas over the same thickness and area. However the production characteristics of a coal is more dominated by the fracture network (cleats and joints) and this means drilling is generally targeted toward areas with a higher chance of dense, open fractures

CSG Production Profile

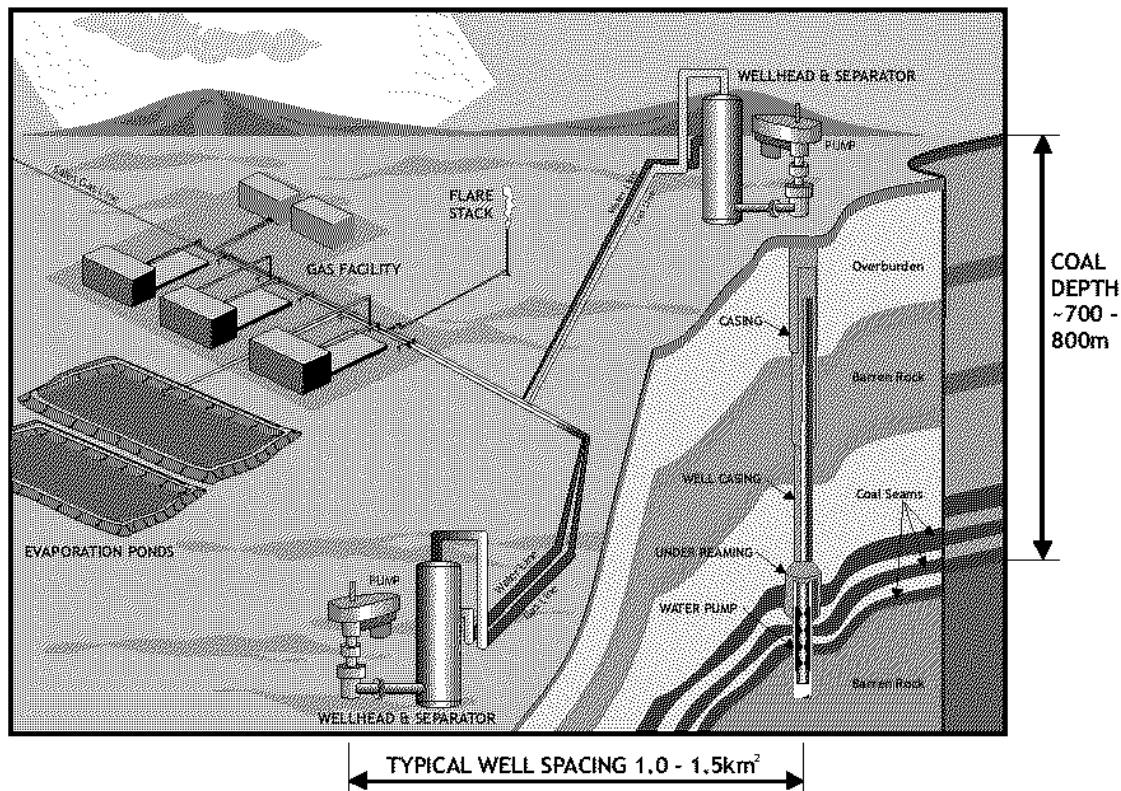


- Typical CSG field (20 m thick, 500m depth) in the Surat Basin contains 5.1 PJ/km² of recoverable gas

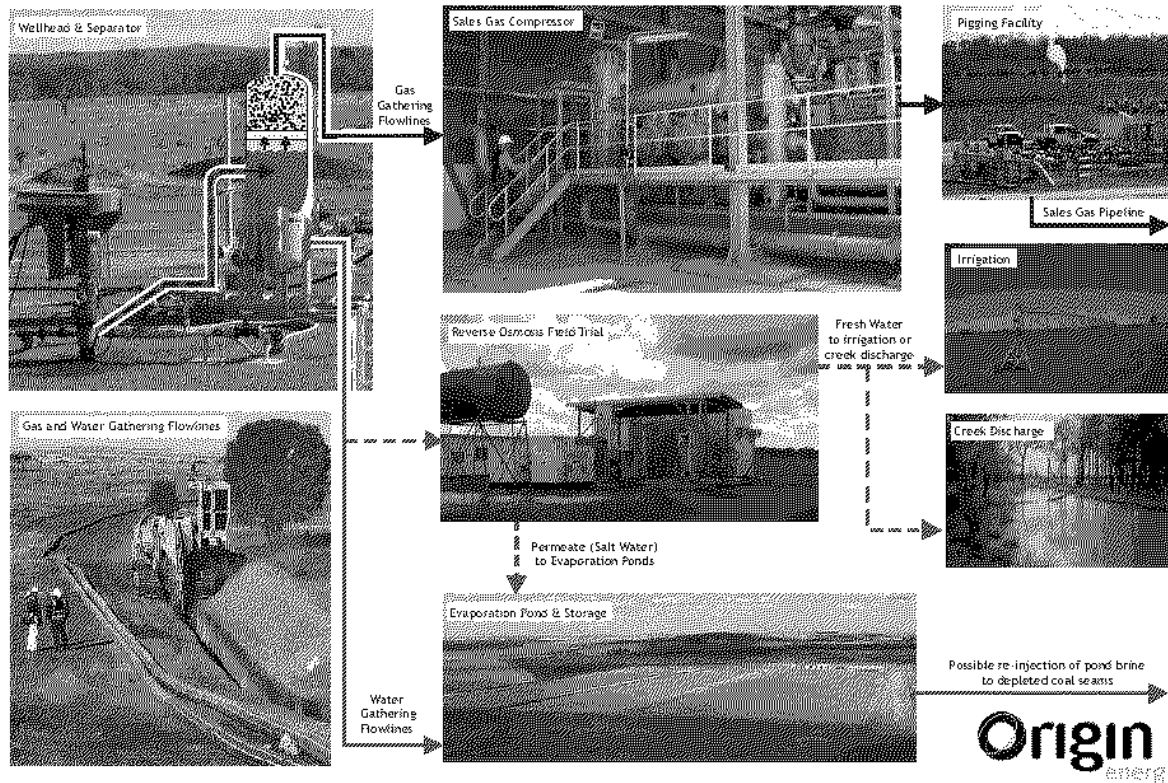
Conventional Production Profile

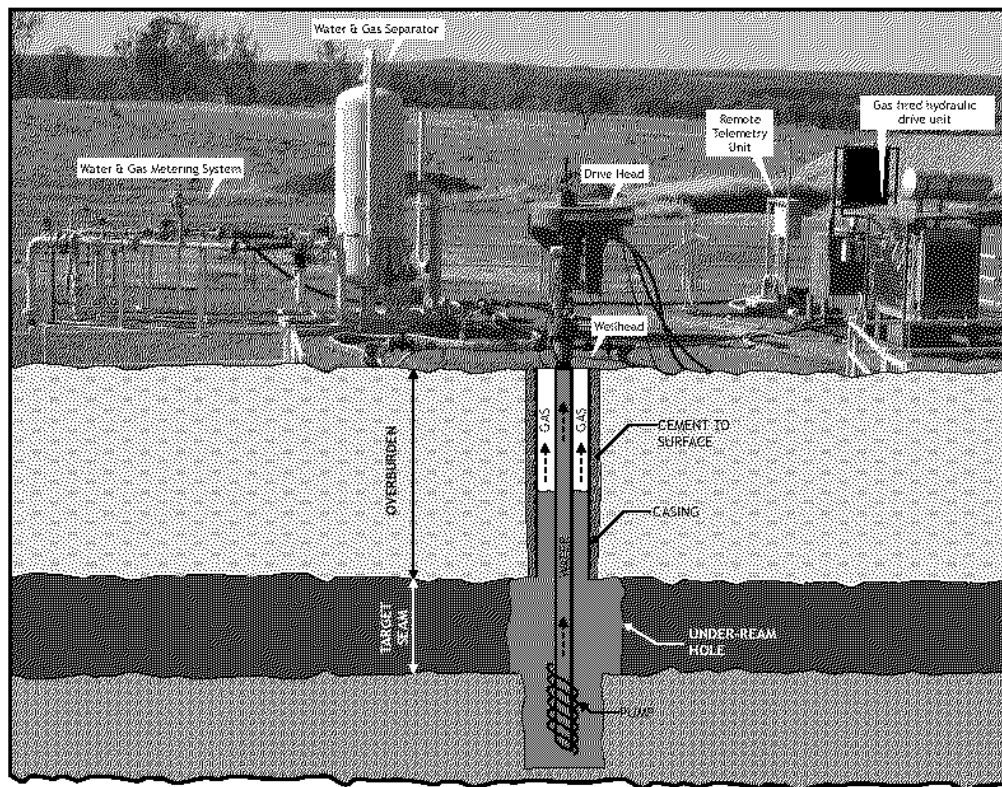


- Typical conventional sandstone field (6.5m thick, 1500m depth) in the Surat Basin contains 2.2 PJ/km² of recoverable gas

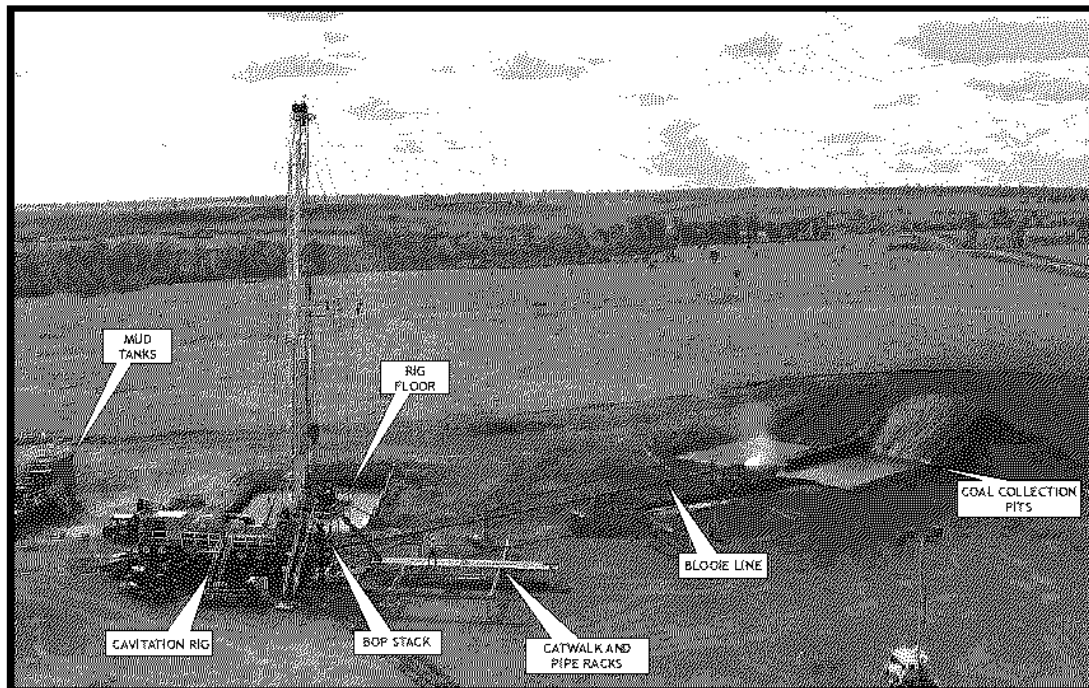


Spring Gully Gathering Facilities

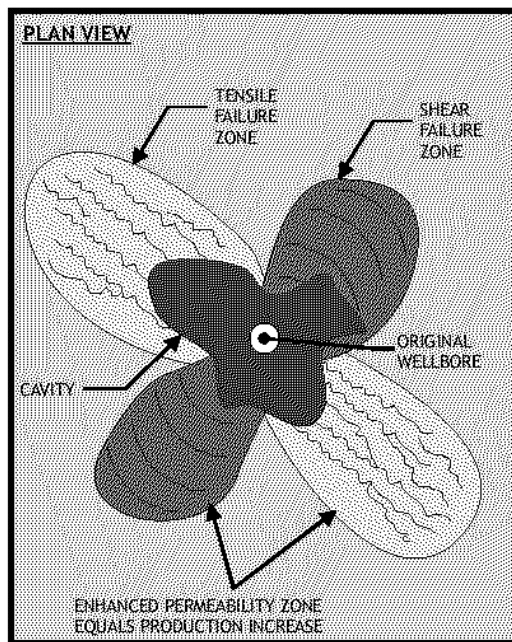
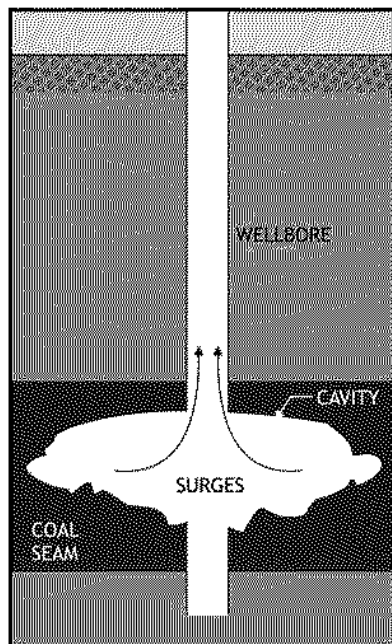




Cavitation Rig Layout



Cavitation - Well Schematic



Fracture Stimulation - Well Schematic

