



## ASX RELEASE

Release Date: 28 July 2005

To: Australian Stock Exchange Ltd

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From: Eric Streitberg

**Re: Tarantula 1 Sidetrack gas exploration well update 7**

Please see attached release made by our Joint Venture partners, Origin Energy.

Yours faithfully  
**ARC Energy Limited**

A handwritten signature in black ink, appearing to read 'Eric Streitberg', written over a horizontal line.

**ERIC STREITBERG**  
**Managing Director**

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28 July 2005

### Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries.

#### Tarantula 1ST1

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<b>Well type:</b>	Exploration
<b>Location:</b>	Perth Basin, Western Australia (L11) 6.5 kilometres north of the Beharra Springs gas processing plant  Latitude: 29° 25' 20.26" S Longitude: 115° 08' 18.51" E
<b>Interests:</b>	Origin Energy Developments Pty Limited 67% ARC Energy Limited 33%

**Objective:** Primary target: Wagina Formation

**Progress and Status:** At 06:00 hours WST today operations on the gas exploration well Tarantula 1 Sidetrack 1 (Tarantula 1ST1), operated by Origin Energy and located in the onshore Perth Basin Production Licence L11, was rigging up to run production tubing.

Since the last report a liner has been run over the interval 3103 metres to 3316 metres.

The forward plan is to flow the well to unload completion fluid before suspending the well prior to tie in to the existing Beharra Springs production facilities. The clean up flow is expected to be undertaken in approximately 10 days.

**For further information contact:**

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