Origin energy

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange	Date	8 August 2005
From	Bill Hundy	Pages	4
Subject	**SUBSTANTIAL HOLDER - CHANGE OF INTERESTS**		

We wish to advise that the substantial shareholding of Origin Energy Limited in Magellan Petroleum Australia Limited (MAG) has altered and attach the Form 604 Notice of Change of Interests of Substantial Holder.

Regards

Bill Hundy
Company Secretary

02 8345 5467 - bill.hundy@originenergy.com.au

Copy to: **Company Secretary**
Magellan Petroleum Australia Limited
10th Floor
145 Eagle Street
BRISBANE QLD 4000

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Magellan Petroleum Australia Limited
ACN/ARSN	ACN 009 728 581

1. Details of substantial holder (1)

Name	Origin Energy Limited
ACN/ARSN (if applicable)	ACN 000 051 696

There was a change in the interests of the substantial holder on	05 / 08 / 2005
The previous notice was given to the company on	24 / 03 / 2005
The previous notice was dated	24 / 03 / 2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares of $0.50 each	5,692,502	12.19%	5,091,721	10.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3/8/05	Sagasco Amadeus Pty Limited ACN 056 420 396	Off-market Transfer of shares to BTS Pty Limited (wholly owned subsidiary of Origin Energy Limited)	See Annexure "A"	Net 712,000 See Annexure "A"	Net 712,000 See Annexure "A"
20/6/05 to 5/8/05	BTS Pty Limited ACN 008 675 821	Sale of fully paid ordinary shares on market	See Annexure "A"	Net 600,781 See Annexure "A"	Net 600,781 See Annexure "A"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Origin Energy Limited	Sagasco Amadeus Pty Limited	N/A	Holder of fully paid ordinary shares	4,669,382	4,669,382
Origin Energy Limited	BTS Pty Limited	N/A	Holder of fully paid ordinary shares	422,339	422,339

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Origin Energy Limited	Level 45, Australia Square 264-278 George Street, Sydney, NSW, 2000
Sagasco Amadeus Pty Limited	Level 45, Australia Square 264-278 George Street, Sydney, NSW, 2000
BTS Pty Limited	Level 45, Australia Square 264-278 George Street, Sydney, NSW, 2000
Magellan Petroleum Australia Limited	Level 10 145 Eagle Street, Brisbane, QLD, 4000

Signature

print name William M Hundy capacity Secretary

date 8 / 8 / 2005

sign here

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE "A"

This is annexure A of 1 page mentioned in Form 604 Notice of change of interests of substantial holder.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/6/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$32,330.00***	21,553	21,553
21/6/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$10,430.00***	7,000	7,000
27/6/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$88,428.00***	63,020	63,020
1/7/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$29,000.00***	20,000	20,000
6/7/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$2,523.00***	1,740	1,740
7/7/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$1,523.00***	1,050	1,050
8/7/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$2,056.00***	1,418	1,418
29/7/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$40,705.00***	29,075	29,075
1/8/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$64,295.00***	45,925	45,925
2/8/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$5,705.00***	4,075	4,075
3/8/2005	Sagasco Amadeus Pty Limited	Off-Market Transfer to BTS Pty Limited	***$996,800.00***	712,000	712,000
3/8/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$129,366.00***	92,404	92,404
4/8/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$126,000.00***	90,000	90,000
5/8/2005	BTS Pty Limited	Sale of fully paid ordinary shares on market	***$315,429.00***	223,521	223,521