

VICTORIA PETROLEUM N.L.

A.B.N 50 008 942 827

Incorporated in Western Australia

1 September 2005

Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

**JINGEMIA-10 DRILLING REPORT, (JINGEMIA-6 ST) JINGEMIA OIL FIELD,
NORTH PERTH BASIN, WESTERN AUSTRALIA**

Victoria Petroleum NL has been advised by operator, Origin Energy Limited that at 0600 hours Western Standard Time (WST) the oil appraisal/development well Jingemias-6, operated by Origin Energy and located in the onshore Perth Basin Production Licence L14 was successfully sidetracked and is now drilling ahead at 2065 metres measured depth in a new bore hole.

The new sidetrack well bore will be now known as Jingemias-10 and is drilling to a subsurface location 55 metres southwest of the Jingemias-6 bore hole to intersect the prognosed oil bearing Dongara Sandstone reservoir at or near the crest of the Jingemias Oil Field. The sidetrack is expected to take approximately 6 days from commencement of the sidetrack to reach target.

The Jingemias-6 surface location is 760 metres north of the Jingemias oil production facility. The primary target is the Late Permian Dongara Sandstone, the oil producing horizon in the Jingemias oil field.

Commenting on the aim of the new sidetrack well Jingemias-10, Victoria Petroleum N.L. managing director John Kopcheff said:

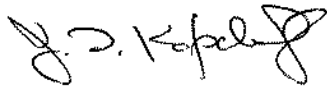
“Vicpet is confident that the side track of the well from its current position a little distance to the southwest will intersect the Jingemias Oil field producing sand at an excellent oil producing location for the field.”

Participants in Production Licence L14 and Jingemias-6 are:

Victoria Petroleum Offshore Pty Ltd*	5.000%
Origin Energy Developments Pty Ltd (Operator)	49.189%
ARC Energy Limited	33.141%
Voyager (PB) Limited	11.000%
Norwest Energy NL	1.278%
Roc Oil Pty Ltd	0.250%
J. K. Geary	0.142%

*a wholly owned subsidiary of Victoria Petroleum NL

Yours faithfully,

A handwritten signature in black ink, appearing to read 'J. T. Kopcheff', written over a dotted line.

JOHN KOPCHEFF
MANAGING DIRECTOR
VICTORIA PETROLEUM N.L.

Information of this report was completed by the Managing Director of Victoria Petroleum N.L., J T Kopcheff BSc (Hons Geology & Geophysics), FAIMM, MAAPG, MSPE, MPESA, with 35 years experience in petroleum, geology and geophysics.

For information on Victoria Petroleum N. L. drilling activities visit our website at
www.vicpet.com.au