

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	7 October 2005
From	Bill Hundy	Pages	2
Subject	BARTSIA 1 OIL EXPLORATION WELL UPDATE		

Please find attached a report regarding update on drilling at the Bartsia 1 Oil Exploration well in the onshore Perth Basin, Western Australia.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", written over a horizontal line.

Bill Hundy
Company Secretary

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ASX Release

7 October 2005

Bartsia 1 Oil Exploration Well Update, Onshore Perth Basin, Western Australia

Origin Energy Limited advises that at 0600 hours WST yesterday the exploration well Bartsia 1 operated by ARC Energy and located in the onshore Perth Basin Production Licence L2, was drilling ahead at 800 metres measured depth in 311mm (12-1/4") hole after setting the surface conductor. Drilling will continue to approximately 1,500 metres measured depth, where 244mm (9-5/8") surface casing will be set.

The Bartsia 1 surface location is approximately 5.5 kilometres east-southeast of the township of Dongara. The primary target is the Late Permian Dongara Sandstone, the main oil-producing reservoir in the Jingemía, Hovea and Eremia oil fields.

Bartsia 1 is being drilled as a directional well to intersect the top of the Dongara Sandstone at approximately 2,132 metres measured depth.

Surface co-ordinates for the Bartsia 1 drilling location are as follows:

Latitude: 29° 17' 04.54" S
Longitude: 114° 58' 35.66" E

The well has a planned total depth of approximately 2,560 metres measured depth.

Participants in L1 and L2 (excluding the Dongara, Mondarra and Yardarino fields) and Bartsia 1 are:

Origin Energy Developments Pty Ltd*	50.000%
ARC Energy Limited (Operator)	50.000%

* A wholly owned subsidiary of Origin Energy Limited

For further information contact:

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