



## ASX RELEASE

Release Date: 17 October 2005

To: Australian Stock Exchange Ltd

No of Pages: 1

From: Eric Streitberg

### **Re: Bartsia 1 oil exploration well update**

ARC Energy Limited advises that as at 0600 hours the operation at the exploration well Bartsia 1, operated by ARC and located in the onshore Perth Basin Production Licence L2, was completing wireline logging. Since the last report the well has been drilled ahead to a total measured depth of 2,510 metres and wireline logging undertaken. No hydrocarbon shows were noted whilst drilling the reservoir section which was similar to the condensed reservoir section encountered in the crestal wells of the nearby Dongara Field, and wireline logging has confirmed the absence of hydrocarbons.

ARC has recommended to the joint venture that the well now be plugged back and sidetracked to test the adjacent Kunzia prospect. This operation is expected to take approximately five days.

Participants in L1 and L2 (excluding the Dongara, Mondarra and Yardarino fields) and Bartsia 1 are:

- ARC Energy Limited - 50% (Operator)
- Origin Energy Developments Pty Ltd - 50% (a wholly owned subsidiary of Origin Energy Limited)

Yours faithfully

**ARC Energy Limited**

A handwritten signature in black ink, appearing to read 'Eric Streitberg', written over a horizontal line.

**ERIC STREITBERG**  
**Managing Director**