

To	Company Announcements Office	
Company	Australian Stock Exchange Limited	Date 4 November 2005
From	Bill Hundy	Pages 2
Subject	KUNZIA 1 OIL EXPLORATION WELL UPDATE	

This Transmittal is confidential. If you have received this document in error, please contact Origin Energy immediately.

Please find attached a progress report regarding Kunzia 1 in the onshore Perth Basin, Western Australia.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

4 November 2005

Kunzia 1 BC1 Oil Exploration Well Update Onshore Perth Basin, Western Australia

Origin Energy Limited advises that as at 0600 hours WST the operation at the exploration well Kunzia 1 BC1, operated by ARC Energy Limited and located in the onshore Perth Basin Production Licence L2, was laying down the drill string and bottom hole assembly prior to running abandonment plugs. Since the last report the well has been drilled ahead to a total measured depth of 2,995 metres with a horizontal step out of approximately 1,450 metres from the surface location.

No significant hydrocarbon shows were noted whilst drilling the target Dongara Sandstone reservoir section and measuring while drilling log data have confirmed the absence of hydrocarbons.

Participants in L1 and L2 (excluding the Dongara, Mondarra and Yardarino fields) and Kunzia 1 BC1 are:

Origin Energy Developments Pty Ltd*	50.000%
ARC Energy Limited (Operator)	50.000%

* A wholly owned subsidiary of Origin Energy Limited

For further information contact:

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