

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	20 January 2006
From	Bill Hundy	Pages	2
Subject	BassGas Project: Commissioning Update		

Please find attached a status update for the BassGas Project.

Regards

Bill Hundy
Company Secretary

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ASX Release

20 January 2006

BassGas Project: Commissioning update

The BassGas Project continues to make progress towards start-up. The commissioning of the onshore plant is approximately 60% complete and remedial works on the Yolla A platform are progressing.

Offshore, the accommodation support vessel the Safe Astoria was connected to the Yolla A Platform in January approximately three weeks later than expected. The vessel is fully operational with project staff undertaking critical remedial work on the platform in preparation for the commissioning of this facility.

Additional integrity assurance work and slower than expected progress of some commissioning work at the onshore plant has resulted in the schedule for steady gas production being delayed by approximately one month. It is now expected that the introduction of sales gas from the Victorian grid will commence in late February for final commissioning of the plant.

Consequently the date at which the project will be fully operational has been delayed by approximately one month from previous advice, with product sales commencing in March and full production expected from late April.

Project participants are:

Origin Energy Resources Limited*	37.5% (Operator)
Origin Energy Northwest Limited*	5.0%
AWE Petroleum Pty Ltd	30.0%
CalEnergy Gas (Australia) Limited	15.0%
Wandoo Petroleum Pty Ltd	12.5%

*a wholly owned subsidiary of Origin Energy Limited

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