

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	27 January 2006
From	Bill Hundy	Pages	3
Subject	WEEKLY DRILLING REPORT		

Please find attached the Weekly Drilling Report which provides an update on conventional exploration, appraisal and development wells operated by Origin Energy, its subsidiaries and significant non operated wells.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

27 January 2006

Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries and significant non-operated wells.

Operated Wells

Kyeen Creek 1

Well type: Oil/Gas Exploration (onshore)

Location: Surat Basin, Queensland (ATP470P)

Approximately 3km southeast of the Namarah field and 5km north of Rockhampton High 1.

Latitude: 27° 24' 32.56" S
Longitude: 149° 20' 13.26" E

Initial Interests:	Origin Energy CSG Limited / Angari (Operator)*	58.5%
	Santos QNT Pty Ltd	6.5%
	Ausam Resources Pty Ltd	35.0%

Post Well Interests:	Origin Energy CSG Limited / Angari (Operator)*	49.5%
	Santos QNT Pty Ltd	5.5%
	Ausam Resources Pty Ltd	45.0%

Under a farmin agreement, Ausam is funding approximately 68% of the well costs to increase its equity in the permit to 45%.

*a wholly owned subsidiary of Origin Energy Limited

Objective:

Primary target:	Upper Tinowon Sandstone
Secondary target:	Showgrounds sandstone
	Basal Rewan sandstone
	Intra Wallabella sandstone
Proposed total depth:	2,543 metres

Progress and Status: Commenced drilling on 18 January 2006 with the Century 7 drilling rig. Set 244 millimetre (9-5/8 inch) surface casing at 397 metres. Drilled 216 millimetre (8-1/2 inch) hole to 1,893 metres.

At 06:00 hours EST today the operation at the well was running back in the hole to drill ahead after conducting a wiper trip.

Progress for the week was 1,494 metres.

Non Operated Wells

There are no significant non operated wells to be reported.

For further information contact:

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