

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	4 April 2006
From	Bill Hundy	Pages	2
Subject	BassGas Project: Commissioning Update		

Please find attached a status update for the BassGas Project.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", written over a horizontal line.

Bill Hundy
Company Secretary

02 8345 5467 - bill.hundy@originenergy.com.au

ASX Release

4 April 2006

BassGas Project: Commissioning update

The BassGas Project is continuing through the commissioning phase, with gas from the Victorian grid introduced to the onshore gas processing plant at Lang Lang in early March for the final phases of equipment testing, preparations, and plant dry-out prior to introducing raw gas from offshore.

In another significant milestone for the project Victoria WorkSafe Authority has completed its assessment and verification of the Safety Case for the Lang Lang Plant and has granted Origin Energy a three year License to Operate.

Work offshore on the Yolla platform is continuing in parallel, with the Safe Astoria Accommodation Vessel remaining alongside Yolla to provide logistical support.

The steady and methodical process of working through the commissioning schedule and addressing each new issue as it arises is continuing, and is supported by equipment vendors and specialists on site. While there has been good progress, the commissioning phase continues to reveal a significant number of unexpected construction defects which must be remedied before the plant commences production.

As a result this phase of the commissioning and start-up is taking longer than initially anticipated. It is now expected that first product sales will take place in May, with production ramp-up and plant testing continuing during May and into June. The project is therefore not likely to make a significant financial contribution to Origin Energy for the remainder of the financial year ending 30 June 2006.

Project participants are:

Origin Energy Resources Limited*	37.5% (Operator)
Origin Energy Northwest Limited*	5.0%
AWE Petroleum Pty Ltd	30.0%
CalEnergy Gas (Australia) Limited	15.0%
Wandoo Petroleum Pty Ltd	12.5%

*a wholly owned subsidiary of Origin Energy Limited

For further information on this release, please contact:

Mr Angus Guthrie
Manager, Investor Relations
Origin Energy
Telephone: (02) 8345 5558
Mobile: 0417 864 255