

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	23 June 2006
From	Bill Hundy	Pages	2
Subject	WEEKLY DRILLING REPORT		

Please find attached the Weekly Drilling Report which provides an update on conventional exploration, appraisal and development wells operated by Origin Energy, its subsidiaries and significant non-operated wells.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", with a stylized flourish at the end.

Bill Hundy
Company Secretary

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ASX Release

23 June 2006

Origin Energy Weekly Drilling Report

Origin Energy provides the following update on conventional exploration, appraisal and development wells operated by the company and its subsidiaries.

Ooline 1

Well type: Oil Exploration Well

Location: Surat Basin, Queensland (ATP 470P)

Approximately 15 kilometres north west of the Riverslea Oil Field and 8 kilometres east of Emu Apple 1.

Latitude: 27° 12' 51.61" S

Longitude: 148° 40' 44.97" E

Initial Interests:	Angari Pty Ltd*	67.50%
	Origin Energy CSG Ltd*	22.50%
	Santos QNT Pty Ltd	10.00%

*a wholly owned subsidiary of Origin Energy Limited

Objective:	Primary target:	Boxvale Sandstone
	Secondary targets:	Basal Evergreen
		Moolayember Formation
	Proposed total depth:	1554 metres (RT)

Progress and Status: Commenced drilling on 18 June 2006 with the Century 7 drilling rig. Drilled 311 millimetre (12-1/4 inch) hole to 235 metres. Set 244 millimetre (9-5/8 inch) surface casing at 233 metres. Drilled 216 millimetre (8-1/2 inch) hole to 1,435 metres.

At 08:00 EST operations at the well were running back into the hole to drill ahead after conducting a wiper trip at the top of the Evergreen Formation.

Progress for the week was 1,435 metres.

For further information contact:

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