

**QUEENSLAND GAS COMPANY LIMITED**

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ASX ANNOUNCEMENT**WEEKLY DRILLING REPORT**

(as at 6.00am on 19 March 2007)

Kenya #5 in PL 228

Spud Date	9 March 2007
Permit	PL 228 in which QGC holds a 59.375% interest and Origin Energy CSG Limited holds 40.625% interest.
Location	Latitude: 26° 58' 34" S Longitude: 150° 27' 06" E
Rig	Ensign Rig #34
Objective	Kenya #5 is the fifth of a five spot pattern to be drilled to add geological information for a reserves certification process, as well as to provide gas to meet the contractual obligations of the Incitec Pivot Limited Gas Sales Agreement. The well is designed to investigate the seams of the Juandah and Taroom Coal Measures in this area. The well will be initially completed across the Taroom Coal Measures seams for immediate production testing. Kenya #5 reached a total depth of 734.8m after intersecting 30.1m of gassy coal in the Juandah and Taroom Coal Measures. After wireline logging, all significant seams in the Juandah and Taroom Coal Measures were underreamed and 7" pre-perforated casing set across the Taroom Coal Measures.
Current Operations	The well is currently suspended awaiting a workover rig to drill out the plug and clean out the well before running the pump.

Berwyndale #4 in ATP 632P

Spud Date	11 March 2007
Permit	ATP 632P in which QGC holds a 90.0% interest and SGA Pty Limited holds a 10.0% interest.
Location	Latitude: 26° 47' 36" S Longitude: 150° 18' 06" E
Rig	Des Caling Rig #2
Objective	Berwyndale #4 is the second of a five spot pattern to be drilled to add geological information for a reserves certification process. The well is designed to investigate the seams of the Juandah and Taroom Coal Measures in this area. The well will be initially completed across the Taroom Coal Measures seams for immediate production testing. Berwyndale #4 reached a total depth of 615.5m after intersecting 24.0m of gassy coal in the Juandah and Taroom Coal Measures. After wireline logging, all significant seams in the Juandah and Taroom Coal Measures were underreamed and 7" pre-perforated casing set across the Taroom Coal Measures.
Current Operations	The well is currently suspended awaiting a workover rig to drill out the plug and clean out the well before running the pump.

Berwyndale #5 in ATP 632P

Spud Date	17 March 2007
Permit	ATP 632P in which QGC holds a 90.0% interest and Sentient Gas Australia Pty Limited holds a 10.0% interest.
Location	Latitude: 26° 47' 30" S Longitude: 150° 178' 34" E
Rig	Des Caling Rig #2
Objective	Berwyndale #5 is the third of a five spot pattern to be drilled to add geological information for a reserves certification process. The well is designed to investigate the seams of the Juandah and Taroom Coal Measures in this area. The well will be initially completed across both the Juandah and Taroom Coal Measures seams for immediate production testing. After wireline logging, all significant seams in the Juandah and Taroom Coal Measures will be underreamed and 7" pre-perforated casing set across both the Juandah and Taroom Coal Measures.
Current Operations	The well is currently drilling ahead at 308m.

Berwyndale South #43 in PL 201

Spud Date	16 March 2007
Permit	PL 201 in which QGC holds a 90.0% interest and Sentient Gas Australia Pty Limited holds a 10.0% interest.
Location	Latitude: 26° 50' 24" S Longitude: 150° 18' 57" E
Rig	Ensign Rig #34
Objective	This well is the seventh in an eight well program to provide additional deliverability to meet increased contractual obligations including the expanded Braemar Power Project contract. The well is designed to access both the Juandah and Taroom Coal Measures for immediate production. Berwyndale South #43 reached a total depth of 649.0m after intersecting 28.5m of gassy coal in the Juandah and Taroom Coal Measures. After wireline logging, all significant seams in the Juandah and Taroom Coal Measures will be underreamed and 7" pre-perforated casing set across the Juandah and Taroom Coal Measures.
Current Operations	The well is currently rigging up to run production casing after underreaming all significant seams

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