



QUEENSLAND GAS COMPANY LIMITED

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ASX ANNOUNCEMENT

WEEKLY DRILLING REPORT

(as at 6.00am on 2 April 2007)

Berwyndale #7

Spud Date 25 March 2007

Rig Release Date 29 March 2007

Permit ATP 632P in which QGC holds a 90.0% interest and SGA (Queensland) Pty Limited holds a 10.0% interest.

Location Latitude: 26° 47' 50" S Longitude: 150° 17' 31" E

Rig Des Caling Pty Ltd Rig #2

Objective Berwyndale #7 is the fourth of a five spot pattern to be drilled to add geological information for a reserves certification process. The well is designed to investigate the seams of the Juandah and Taroom Coal Measures in this area. The well will be initially completed across the Juandah Coal Measures seams for immediate production testing.

Berwyndale #7 reached a total depth of 635.0m after intersecting 18.4m of gassy coal in the Juandah and Taroom Coal Measures.

After wireline logging, all significant seams in the Juandah and Taroom Coal Measures were underreamed and 7" pre-perforated casing set across the Juandah Coal Measures.

Current Operations The well is currently suspended awaiting a workover rig to drill out the plug and clean out the well before running the pump.

Berwyndale South #47

Spud Date	27 March 2007
Rig Release Date	31 March 2007
Permit	PL 201 in which QGC holds a 90.0% interest and SGA (Queensland) Pty Limited holds a 10.0% interest.
Location	Latitude: 26° 52' 45" S Longitude: 150° 17' 40" E
Rig	Ensign International Energy Services Rig #34
Objective	<p>Berwyndale South #47 is the first in a new program to provide additional deliverability to meet increased contractual obligations including the expanded Braemar Power Project contract. The well is designed to access both the Juandah and Taroom Coal Measures for immediate production.</p> <p>Berwyndale South #47 reached a total depth of 776m after intersecting 27.3m of gassy coal in the Juandah and Taroom Coal Measures.</p> <p>After wireline logging, all significant seams in the Juandah and Taroom Coal Measures were underreamed and 7" pre-perforated casing set across the Juandah and Taroom Coal Measures.</p>
Current Operations	The well is currently suspended awaiting a workover rig to drill out the plug and clean out the well before running the pump.

Berwyndale #6

Spud Date 31 March 2007

Rig Release Date

Permit ATP 632P in which QGC holds a 90.0% interest and SGA (Queensland) Pty Limited holds a 10.0% interest.

Location Latitude: 26° 47' 31" S Longitude: 150° 17' 09" E

Rig Des Caling Pty Ltd Rig #2

Objective Berwyndale #6 is the fifth of a five spot pattern to be drilled to add geological information for a reserves certification process. The well is designed to investigate the seams of the Juandah and Taroom Coal Measures in this area. The well will be initially completed across the Juandah Coal Measures seams for immediate production testing.

After wireline logging, all significant seams in the Juandah and Taroom Coal Measures will be underreamed and 7" pre-perforated casing set across the Juandah Coal Measures.

Current Operations The well is currently at 564m and pulling out of the hole for a bit change.

Kenya #6

Spud Date

Rig Release Date

Permit

PL 228 in which QGC holds a 59.375% interest and Origin Energy CSG Limited holds a 40.625% interest.

Location

Latitude: 26° 55' 52" S Longitude: 150° 26' 25" E

Rig

Ensign International Energy Services Rig #34

Objective

Kenya #6 is the first in a new program to provide gas to meet the contractual obligations of the Incitec Pivot Development contract. The well is designed to access the Juandah and Taroom Coal Measures for immediate production.

After wireline logging, all significant seams in the Juandah and Taroom Coal Measures will be underreamed and 7" pre-perforated casing set across the Juandah and Taroom Coal Measures.

Current Operations

The well is currently rigging up prior to commencing drilling operations

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