

To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	27 April 2007
From	Bill Hundy	Pages	26
Subject	PRESENTATION		

Attached for your information is a presentation by Mr Grant King, Managing Director to the Industry INsights Forum in Sydney.

A copy of the presentation can also be obtained from our website www.originenergy.com.au under the Investor Centre - Presentations section.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", written over a thin horizontal line.

Bill Hundy
Company Secretary

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Origin Energy - a Sustainable Future

Industry INsights Forum

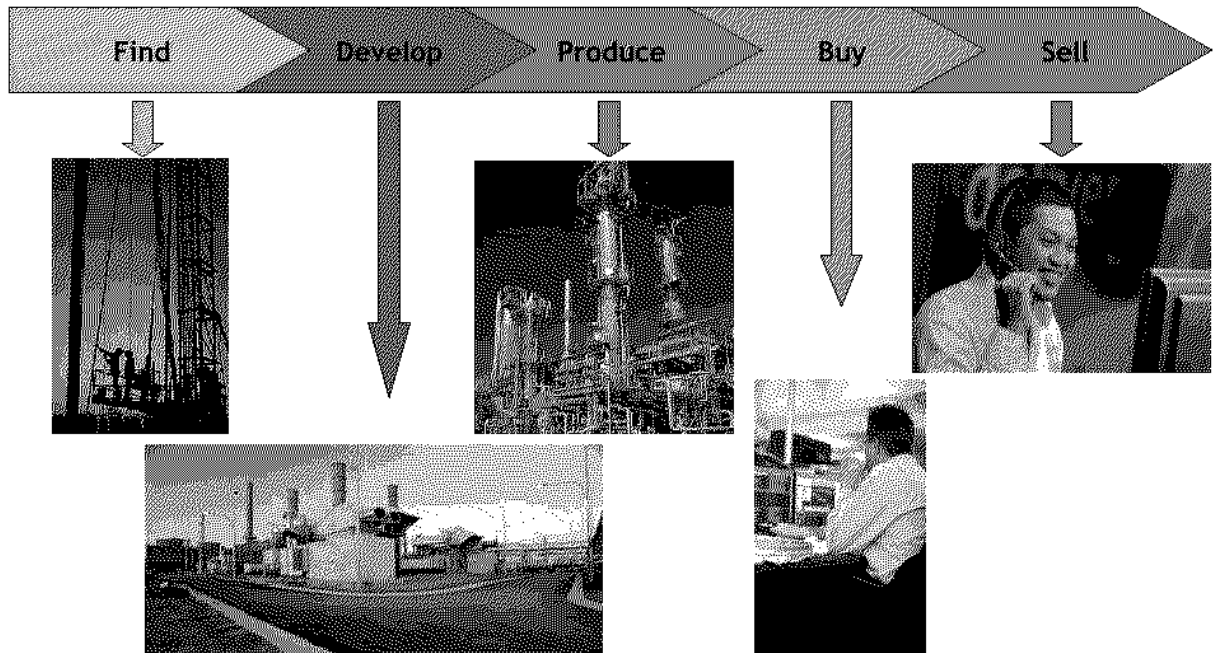
April 2007

Disclaimer

Any forward looking information in this presentation has been prepared on the basis of a number of assumptions which may prove to be incorrect and these statements speak only as of the date of this presentation. This presentation should not be relied upon as a recommendation to buy or sell shares by Origin Energy Limited

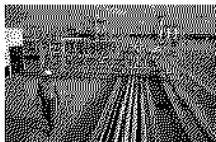
Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in Origin Energy Limited

As a fuel integrated generator retailer Origin is positioned across the competitive segments of the energy supply chain



By implementing this strategy effectively Origin can better manage risk and enhance its growth opportunities

Since listing in 2000 Origin has grown into one of the leading energy companies in Australasia...



Exploration and Production

- Over 2,436 PJe 2P reserves and annual production of 78 PJe
- Diverse acreage position across Australia and New Zealand
- A leading Australian CSG producer

One of the largest suppliers of gas to eastern Australian markets



Retail

- Around 3 million customers, Australia's 2nd largest energy retailer
- National business covering electricity, natural gas, LPG and related products and services

2nd largest energy retailer in Australia



Generation

- Interests in over 874 MW of installed capacity
- Predominantly gas fired, including co-generation & peaking units
- Output contracted to 3rd parties or Retail division

Owner of peaking and cogeneration plants



Contact Energy (51.4% interest)

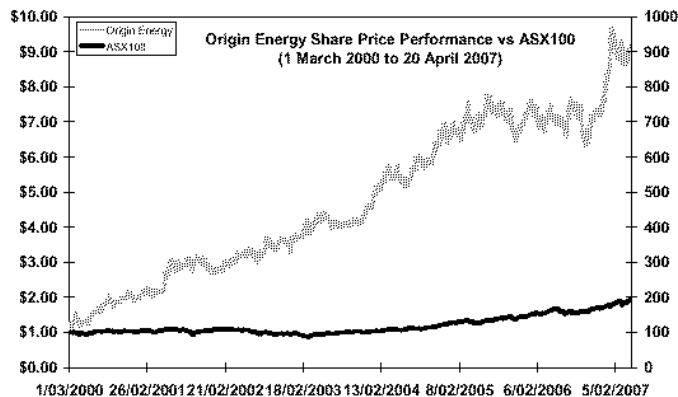
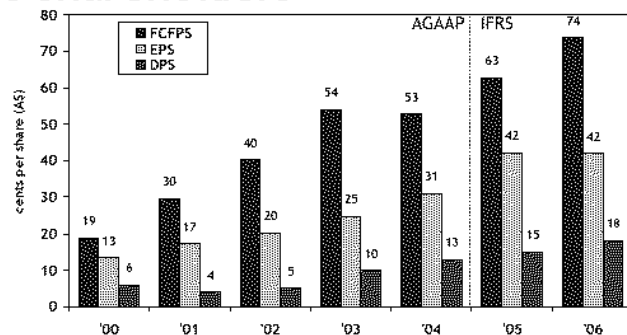
- Integrated energy model similar to Origin
- Interests in around 2,200 MW of installed generation capacity and around 590,000 gas and electricity customers

Owner of 51% of New Zealand's largest listed energy company

... with a history of growth through both acquisition and internally developed projects...

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... increasing profits and delivering significant returns to shareholders



- Free cash flow per share⁽¹⁾ has grown at a CAGR 25% since listing

- EPS has increased from 13 cents per share in 2000 to 42 cents per share in 2006

- Dividends have steadily increased to 18 cents per share fully franked in 2006

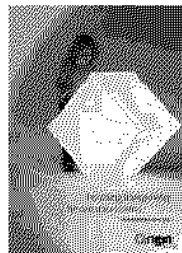
- Since listing Origin has delivered a total shareholder return (TSR) of 37.5%⁽²⁾ per annum on a compound basis, and has significantly outperformed the ASX100 index

(1) Free cash flow after stay-in-business capital, interest and tax

(2) Since listing to January 2007

Since listing Origin has also been focussed on sustainability and what it means for the company...

- We have identified and reported on objectives in three key areas
 - Environmental
 - Social
 - Economic
- Our Sustainability reports have used an Origin relevant reporting framework, based on external guidelines (such as the GRI) but adapted to address our varied impacts, risks and opportunities as an integrated energy company



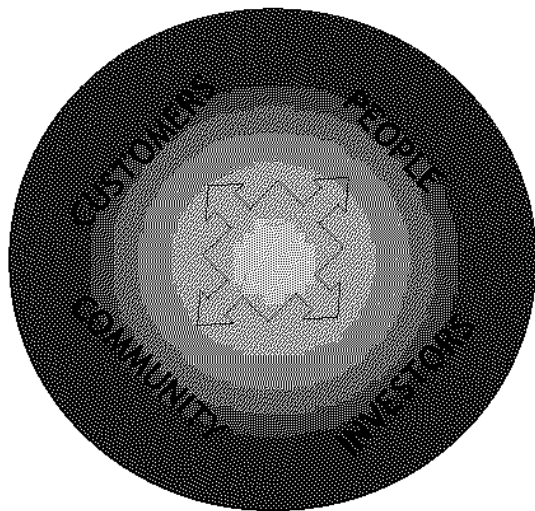
... and we provide transparency on our performance by producing sustainability reports based on criteria relevant to our business

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Our Commitments define the outcomes that we strive to achieve for key stakeholders

We are committed to:

- Delivering market leading performance to our shareholders
- Delivering better value to customers
- Creating a rewarding workplace for our employees
- Respecting the rights and interest of our communities



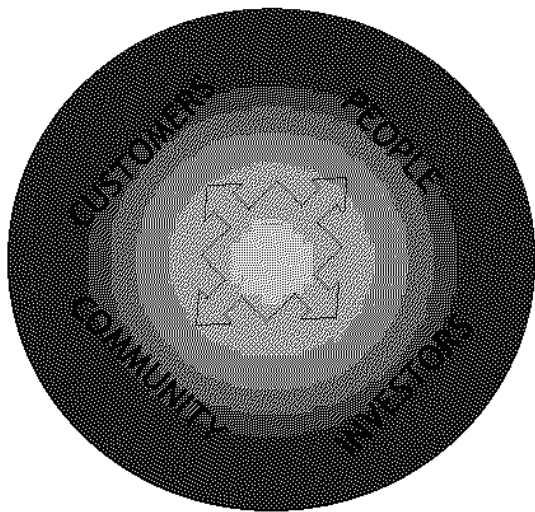
Pursuing these commitments almost inevitably creates trade-offs between these commitments and social, environmental and economic objectives

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We use our Principles (what is right or wrong) to guide our decision making and manage these trade-offs...

- **We conduct ourselves with due care**
- **We add value to the resources under our control**
- **We recognise the need to ensure the sustainability of our business, the environment and our communities**
- **We make decisions knowing they will be subject to scrutiny**
- **We encourage diversity but require alignment**

...to determine how value is created and distributed to stakeholders in a sustainable way



Our environmental objectives

- To measure and accurately report the company's greenhouse gas emissions
- To reduce the greenhouse gas intensity of our energy production and distribution
- To reduce the carbon intensity of customers' energy consumption
- To take all reasonable steps to eliminate or minimise any adverse impact that our activities have on the local environment



How we are making a difference...

Measuring and reporting our greenhouse gas emissions across our supply chain

Production & Purchase

Transportation

Consumption

Natural gas, LPG & other products



Origin production
1.3 Mt

Purchases
1.5 Mt



2.1 Mt

Gas
Transported
and
distributed



Natural Gas
and LPG
10 Mt



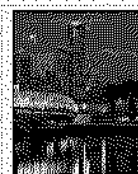
Gas purchased for
Origin generation

Electricity



Origin electricity &
steam generated
1 Mt

Electricity purchased
16.4 Mt



Electricity and
steam
0 Mt

Emissions arise
during
generation
and
transportation

Total supply Chain Emissions = 32.1Mt#; Origin's Equity Emissions = 3.8Mt

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How we are making a difference...

Reducing our greenhouse gas intensity

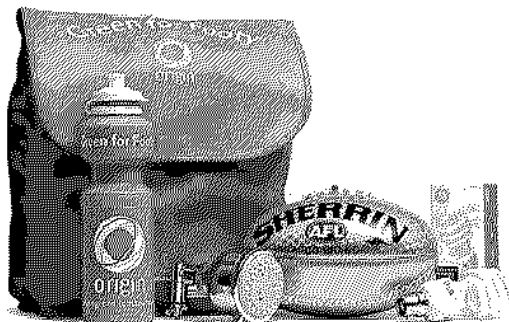


- Reducing our own emissions
 - Since January 2004 we have abated GHG emissions from Origin's Australian offices, shops and LPG terminals
 - This year, we extended our emissions reduction program to our air and vehicle travel
- Generating electricity from gas
 - Our generation fleet is based on gas turbines and have permitted the development of gas-fired power stations at three sites - Spring Gully and Darling Downs in Queensland and Mortlake in Victoria
- Investing in renewable energy
 - We have built a pilot SLIVER solar cell manufacturing plant in Adelaide and commercialisation activities are well advanced
 - We are the largest shareholder in Geodynamics, which is developing a significant geothermal resource in South Australia's Cooper Basin
 - We have facilitated the development of wind farms by fully contracting output

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How we are making a difference...

Reducing the carbon intensity of our customer's energy use

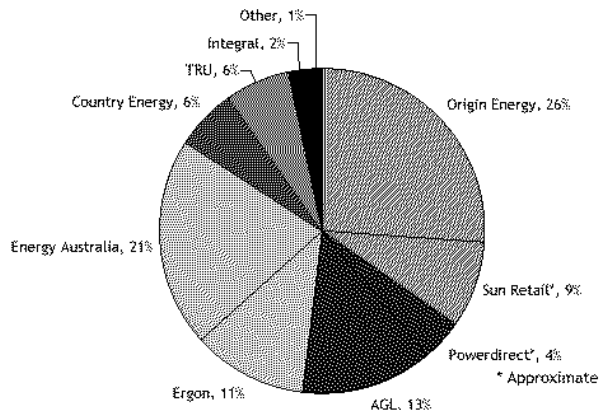
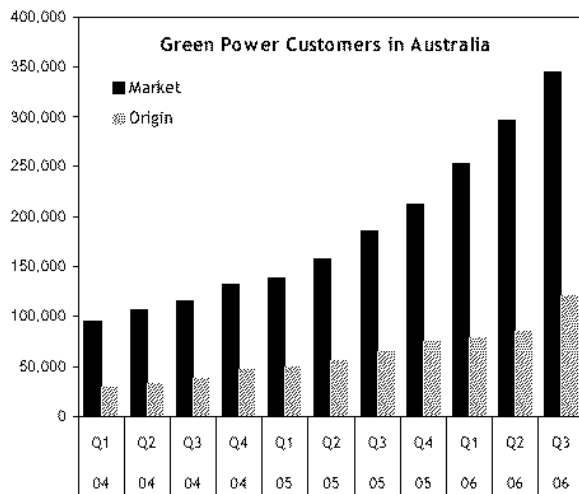


- Over 100,000 green energy customers on a range of products
- First greenhouse-gas neutral natural gas offering
- First solar-electricity retail product
- Innovative offerings such as the recent groundbreaking deal to make the AFL "carbon neutral" by 2009
- We continue to be the Australian retail market leader for the installation of grid-connected solar power systems
- Origin has committed to lead the consortium to deliver the Adelaide Solar Cities Project

Our GreenEarth range of products has cemented us as the leading green energy provider, with competitive differentiation in a rapidly growing market

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Origin has clearly established its leadership position in green energy sales and carbon responsibility...

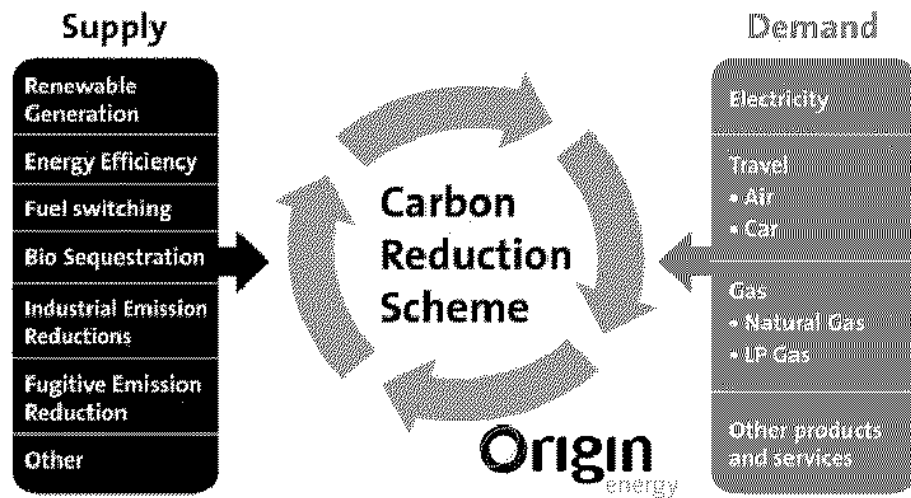


- In September 2006 GreenPower customers across Australia totalled nearly 350,000 and were growing rapidly
- At that time Origin had a 26% share of the market, or 35% if Sun Retail is combined with Origin

... resulting in continuing and credible retail market more differentiation and emerging brand strength

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We have launched a voluntary Carbon Reduction Scheme (CRS) to facilitate companies further reduction in their greenhouse gas emissions

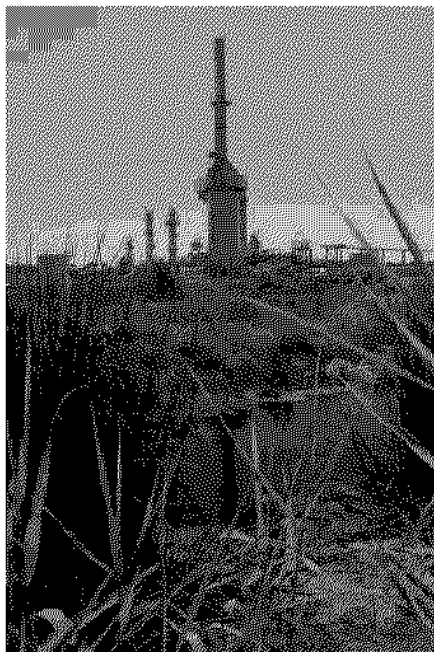


- Promotes activities that reduce greenhouse gas emissions
- Values greenhouse gas emission reductions
- Enables the development of a wide range of carbon offset products for various applications
- Ensures that for every tonne of carbon offset product sold, a tonne of carbon emissions is actually reduced

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How we are making a difference...

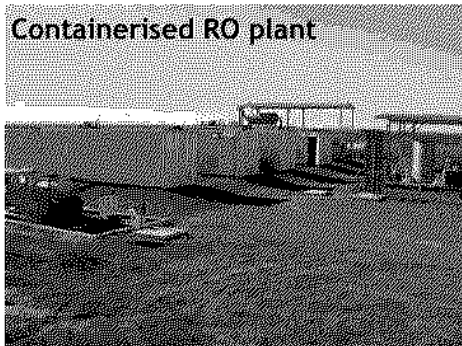
Minimise any adverse impact that our activities have on the local environment



- We have ongoing land remediation and rehabilitation programs
- We conduct projects to monitor biodiversity
- Conducted studies to assess impact of CSG extraction on aquifers and evaluate cost effective options for making produced water suitable for irrigation or creek discharge
- Investing in gas-fired power generation which has the lowest CO₂ intensity of technology currently available for meeting medium term base-load needs
- Reducing water use for power generation - an air cooled CCGT will use only 200 mega litres (ML) of water per annum compared with around 7,500 ML pa for a comparable black coal plant currently used in Queensland and NSW

We have been trialling reverse osmosis (RO) plants for our largest CSG sites for some years...

Containerised RO plant



Liquid gypsum dosing prior to irrigation



Irrigation in progress



Barley under crop



... and in April announced a commercial scale RO plant as part of the next \$50 million development phase of Spring Gully

Our social objectives

- To provide a satisfying and rewarding working environment for all our employees
- To eliminate or manage hazards and practices in our business that could cause accident, injury or illness to people, damage to property or unacceptable impacts on the environment
- To maintain community support and goodwill for the company's activities



How we are making a difference...

Provide a satisfying working environment for all employees



- Origin is growing quickly and employs 3,400 people
- Once gain, in 2007 Origin was accredited as an EOWA Employer of Choice
- Work/life balance policies and guidelines have been formalised
- Matched giving program - allowing staff to make contributions to selected charities, which are matched by the company up to \$100,000
- Employee volunteering - 127 days of volunteering leave taken last year

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How we are making a difference...

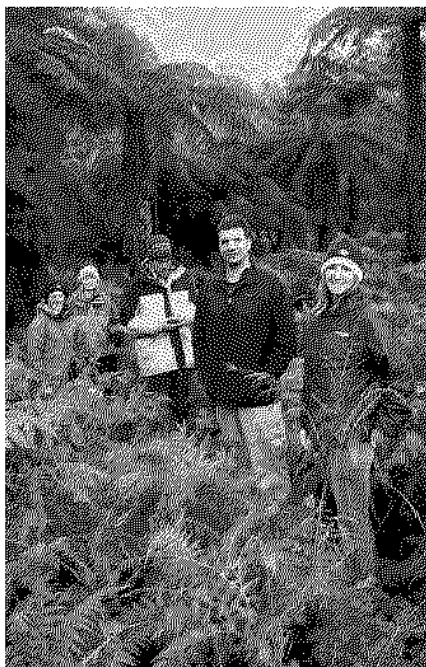
Eliminating or managing hazards and practices in our business



- An Operational Risk Committee, comprised of senior managers, reviews health, safety and environmental risks
- Employee share plan linked to safety targets
- 5.5 lost time and moderate medical injuries per million hours worked
- Improvement plans have been put in place

How we are making a difference...

Maintaining community support and goodwill for the company's activities



- Formal community consultation procedures for all new projects and existing operations
- Origin's Matched Giving Program partners include:
 - The Salvation Army
 - The Big Issue
 - The Australian Conservation Foundation
 - Clean Up Australia
 - Royal Flying Doctor Service
 - Inspire Foundation
 - Oxfam Australia
- School-based energy efficiency programs

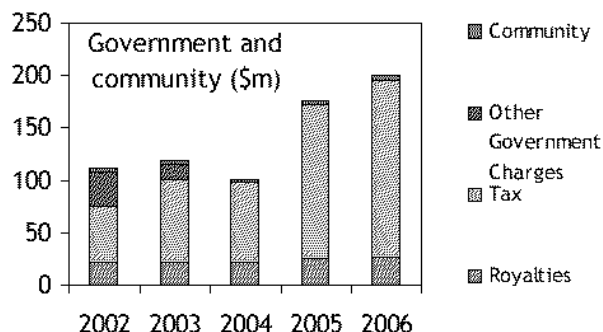
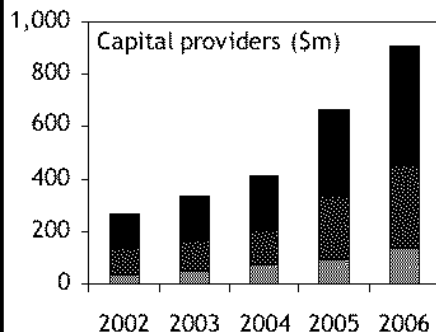
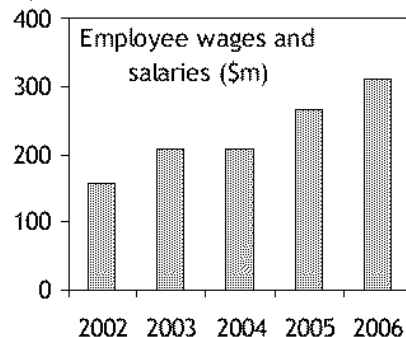
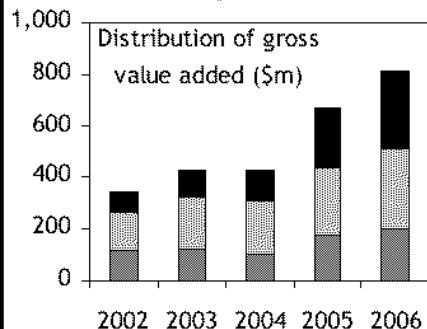
How we are making a difference...

Customer hardship



- We have a community liaison team to assist customers in hardship through, matched payment plans and other incentives. In 2005/06 we assisted 15,000 people through this program
- We work with NGOs to conduct energy audits and provide interest free loans for purchase of energy efficient appliances
- We have a National Customer Consultative council - who provide valuable feedback on initiatives before their implementation

Our economic objective is to provide sustainable returns to our key economic stakeholders...



... which we track by measuring the value created across the business and how it is allocated

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However addressing sustainability is never complete...



- Over the last year, a team drawn from across Origin reviewed our sustainability aspirations and objectives, to ensure that we are balancing the needs of our stakeholders and gain engagement from all parts of the business
- We are developing a scorecard with further aspirational environmental, social and economic targets aligned to our key stakeholder groups of people, customers, community and investors
- Programs are currently being finalised to assist us in achieving these targets



... and we continue to refresh and progress our sustainability focus

The logo features a stylized 'O' composed of three concentric, slightly offset circles, creating a sense of motion or a sphere. The background is dark and textured with abstract, curved lines and a halftone dot pattern.

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For more information

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Alternatively visit our website

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and follow the prompts to the Investor Centre

