



**BEACH
PETROLEUM**

Ref: #075

18 July 2007

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report
Week ending 18 July 2007**

The weekly drilling report for the week ending 18 July 2007 is attached. Highlights of the week's activities include:

1. Cooper Oil Project

- 1 well cased for completion (Mudlalee-4)
- 3 wells in progress (Alwyn-7, Calvin-1, Naccowlah West-1)

2. Beach Cooper/Eromanga Oil

- Warragon-1 (Beach 46.95%) has encountered hydrocarbon shows in the Toolachee Formation which will be evaluated by drill stem testing.

3. Offshore Carnarvon Basin (WA)

- Hurricane-2 (Beach 10%) has encountered hydrocarbon shows in its primary objective. The significance of the shows will be further evaluated by wireline logs when the well reaches its total depth, later this week.

Yours faithfully,

Hector Gordon
Chief Operating Officer

Level 1, 25 Conyngham Street, Glenside South Australia 5065
GPO Box 175 Adelaide 5001
Telephone (618) 8338 2833
Facsimile (618) 8338 2336
Beach Petroleum Ltd
ABN 20 007 617 969
www.beachpetroleum.com.au

Weekly Drilling Report
Wednesday 18th July 2007



Well	Participants	Weekly Progress & Summary		Primary Targets
Warragon-1	BPT* 46.95%	Report Time: 0600 hrs (EST)	Basal Jurassic Toolachee	
ATP 269P	ETE 28.15%	Depth: 1996m (TD)		
Oil Exploration	IOR 20.00%	Operation: Conducting DST 1: 1914.5-1922.5m (Toolachee Fm)		
C/E Basin, QLD	STO 4.90%	Progress: 753m		
Big Lake-84	BPT 20.21%	Report Time: 0600 hrs (CST) 17/07/07	Patchawarra Fm Tirrawarra Sst	
PPL 11 (Moomba Block)	STO* 66.60%	Depth: 2989m (TD)		
Gas Development	ORG 13.19%	Operation: Cased and suspend as future gas producer		
C/E Basin, SA		Progress: 0m		
Hurricane-2	BPT 10.00%	Report Time: 0600 hrs (WST) 17/07/07	Eliassen Fm	
WA-208-P	STO* 31.31%	Depth: 3286m		
Oil Exploration	APA 34.03%	Operation: Drilling ahead in the Eliassen Formation		
Camaron, WA	ENI 18.66%	Progress: 1117m		
	MOS 6.00%			
Hydrocarbon shows have been observed while drilling in the primary objective				
Ahwyn-7	BPT 20.21%	Report Time: 0600 hrs (CST) 17/07/07	McKinlay Mbr	
PPL 36 NM Block	STO* 66.66%	Depth: 1295m (TD)		
Oil Development	ORG 13.19%	Operation: Conducting rig repairs		
C/E Basin, SA		Progress: 1014m		
Well is to be cased and suspended with oil pay in the McKinlay Member				
Mudlaes-4	BPT 20.21%	Report Time: 0600 hrs (CST) 17/07/07	Hutton	
PPL 73 Toolachee	STO* 66.66%	Depth: 1690m (TD)		
Oil Exploration	ORG 13.19%	Operation: Case and suspended as a potential oil producer		
C/E Basin, SA		Progress: 0m		
Wireline logs indicate the presence of a 15m gross oil column in the Hutton Sandstone				
Calvin-1	BPT 20.21%	Report Time: 0600 hrs (CST) 17/07/07	Basal Birkhead	
PPL 188 NM Block	STO* 66.60%	Depth: 1590m (TD)		
Oil Exploration	ORG 13.19%	Operation: Pulling wireline logging tools out of hole		
C/E Basin, SA		Progress: 1590m		
Naccowiah West-20	BPT 38.50%	Report Time: 0600 hrs (EST)	Hutton	
PL 25 Naccowiah Bk	STO* 55.50%	Depth: 1769.5m (TD)		
Oil Appraisal	IOR 2.00%	Operation: Wireline logging		
C/E Basin, QLD	AGF 2.00%	Progress: 1693m		
	DLS 2.00%			

COAL SEAM GAS PROJECTS

Location	Participants	Well	Depth	Operation: 0600hrs (EST) 18 July 2007
PL 198	BPT 40%	Tipton-127	393m	Suspended as a future gas producer
Coal Seam Develop't	AOE* 60%	tipton-113	124m	Running surface casing
Sur Basin, QLD				

* Operator

BPT Beach Petroleum Ltd
 AOE Arrow Energy NL
 DLS Drillsearch Energy Ltd
 MOS Mosaic Oil NL

ORG Ogin Energy Resources Ltd
 IOR IOR Exploration
 ETE Entek Energy Ltd
 ENI ENI Australia BV

STO Santos Limited
 AGF Australian Gas Fields
 APA Apache Energy Ltd

C/E = Cooper/Eromanga

Sur = Surat