



To	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	29 October 2010
From	Helen Hardy	Pages	87
Subject	ANNUAL GENERAL MEETING		

Please find attached the following documents, which will be presented at the Annual General Meeting of Origin Energy Limited which commences at 10.30am on 29 October 2010, in compliance with listing rule 3.13.3:

1. Copy of Chairman's Address
2. Copy of Managing Director's Address
3. Copy of Presentation

Regards

A handwritten signature in black ink, appearing to read "Helen Hardy", written in a cursive style.

Helen Hardy
Company Secretary

02 8345 5023 - helen.hardy@originenergy.com.au



CHAIRMAN'S ADDRESS ANNUAL GENERAL MEETING

29 October 2010

Ladies and Gentlemen,

Earlier this year, on February 21, Origin celebrated 10 successful years since our demerger from Boral and subsequent listing on the ASX.

Over that period we were one of the top performing companies on the ASX with Total Shareholder Returns of 28 per cent¹ per annum. Underlying profit and dividends per share grew in every year, and that included two years of the Global Financial Crisis.

This might be one reason for the net increase of more than 20,000 new retail shareholders on Origin's share register in the last two years.

Strong performance

In financial year 2010 we continued to grow underlying earnings - while at the same time delivering large-scale projects that hold the promise of long term value creation.

In financial year 2010 Underlying Profit was \$585 million, a 10 per cent increase on the prior year.

Underlying earnings per share also increased 10 per cent to 66.6 cents - on a weighted average capital base of 878 million shares.

Operating Cash flow After Tax approached \$1 billion per annum.

While Statutory Net Profit After Tax was down 91 per cent per cent on the prior year, that year included a benefit from the gain on the dilution of Origin's interest in Australia Pacific LNG of \$6.7 billion.

As a result of the ConocoPhillips transaction, we were able to double the fully franked dividend paid to shareholders. Consistent with our commitment to shareholders at that time, we have maintained the dividend at that higher level.

Consequently, the final fully franked dividend of 25 cents per share took the full year dividend for the 2010 financial year to 50 cents per share.

With a gearing ratio at September 2010 of 20.5 per cent, we have significant capacity for additional borrowing in order to fund further long-term growth. We have a range of long-term options in development, which Grant will outline in his address.

¹ 1) Compound Annual Growth Rate since listing to 30 June 2010.

Many of the investments Origin makes take up to a decade to develop and have a long lifetime of 25 years or more. Identifying long term trends in the external environment, is therefore very important to Origin.

I want to address three areas today that impact Origin in the long-term - in the areas of public policy, local communities and the people we employ.

Public policy

First, public policy.

Good public policy requires consultation by Government with the parties affected by proposed change – especially on complex areas such as taxation and climate change which affect long term investment decisions.

Tax

Toward the end of the financial year, the Federal Government proposed to introduce a Resources Super Profits Tax without any consultation with the energy and resources industries. If implemented in the form proposed, the tax would have had a material adverse impact on a number of Origin's projects, especially the Australia Pacific LNG project.

Following an intense period of public debate and industry consultation, the Government agreed to apply the existing Petroleum Resource Rent Tax to onshore oil and gas projects. While this represents an additional impost on an emerging industry, if passed, it provides a better balance than the RSPT did between the risks and rewards of investing in resource projects.

I note that a number of important details remain to be decided as to how the proposed new tax will apply to coal seam gas LNG projects and its interface with Queensland royalties. We welcome the new consultative committee headed by Don Argus and Minister Ferguson and look forward to working with it in the months ahead to resolve details of the tax.

Climate Change

While there is clearly no bipartisan agreement on resource taxation, it is easy to forget that both major Australian political parties support a reduction of 5 per cent in carbon emissions from 2000 levels by 2020.

In the area of carbon policy, Origin welcomed the expansion of the Renewable Energy Target (or RET) in March, which provided increased certainty in respect of investment in wind, solar and geothermal.

Executive Director Karen Moses was a member of the government's Energy Efficiency Taskforce during the year, which released its report in October. We look forward to government's response.

However, the RET and energy efficiency will not deliver the 5 per cent reduction targeted by both political parties. The 5% goal is a challenging target. Moreover, the changes required to address climate change will take us well beyond 2020.

For Australia to reduce its emissions in the long term, we need to start shifting away from coal-fired baseload power stations toward cleaner-burning fuels such as gas.

And to do that, we need a price on carbon.

Origin considers the best way to set a carbon price is an emissions trading scheme, however many of the same benefits can be delivered by a carbon tax.

Whichever instrument is used, it will need to take account of any impact on Australian competitiveness abroad. It must also be designed in a way that investors believe it will last over time, as the investments we make operate for 30 years or more.

Without a long term carbon price, the economics of coal for baseload are better than gas. But investors are not building new coal fired baseload because they expect a carbon price in the future.

Instead, investment is going mainly into windfarms because of the RET and into peaking gas plant for when the wind doesn't blow.

These are good investments for shareholders. But without a carbon price, Australia risks locking in a higher cost, higher emissions electricity system for the future than we need to.

Communities and the environment

I said earlier I would talk about the impact of our activities on local communities.

As the company grows, so does our impact on people and the environment in regional Australia – in particular large projects such as our coal seam gas to LNG project in Darling Downs in Queensland and proposed windfarms in the western district of Victoria and south western New South Wales.

The broader community, represented by the government, requires us to find new renewable forms of generation such as wind – under the Renewable Energy Target. Similarly, growing demand for gas in Australia and globally is driven by customers and governments who prefer lower-emission fuels.

While these projects bring significant economic benefits to local communities, we recognise that they also have impacts that some local people may regard as disruptive to their activities and lifestyle.

Large projects therefore involve trade-offs between the interests of different members of our community.

I can affirm that Origin is committed to consultation with local communities and that we will take account of their feedback when planning and executing our projects. We are also committed to making those decisions transparently.

Over the last year, community consultation has been a priority. Comprehensive consultation was undertaken in particular around our CSG operations and the proposed Stockyard Hill windfarm in Victoria.

As a result of community feedback at Stockyard Hill, for example, a number of proposed turbines were relocated and 30 were removed entirely in our final proposal to the Development Panel.

During the year we invested in making ourselves more available to local communities. We put in place dedicated community representatives at Uranquinty, Mt Stuart and Mortlake power stations, the Cullerin Range Wind Farm, and to serve 3 potential new windfarms. In New Zealand we have people at Kupe and in the CSG fields in Queensland.

In addition, we established local shopfronts at Mortlake in Victoria and for the APLNG project at Gladstone, Roma, Chinchilla and Miles, making it easier for residents to make contact with us.

The impact of major energy projects on local communities will continue to be an important issue for us in the years ahead.

I announced at last year's Annual General Meeting that we would establish the Origin Foundation in order to make a philanthropic contribution to the communities in which we interact.

I am pleased to report the Foundation was established during the year and has now made its first three investments. It will invest mainly in the area of education and training. We chose this focus in recognition of the role education plays in making a sustainable difference to individuals and communities.

Our people

I said earlier that I also wanted to talk about our people.

Total employee numbers grew this year to around 4,400. Growth in upstream was partially offset by a reduction in Retail due to productivity improvements and the outsourcing of selected support functions.

The health and safety of those people continues to be our first priority.

I am very pleased to say that safety performance improved significantly this year. Our key measure is the Total Recordable Incident Frequency Rate. Performance improved 38 per cent per cent on the prior year on this measure. We are very encouraged by this progress.

A second issue of high priority for us is diversity.

In the near term the Origin Board and management have decided to place a particular focus on gender diversity.

Like many companies, our participation rates for women varies by profession. Across the company as a whole, however, numbers in senior management are consistently lower than at middle management and entry level. We do have two women on our Executive Management Team and two women on the Board, which is 22 per cent in both cases.

We intend to increase participation rates in senior management and to this end we will set measurable, numerical targets in key areas that drive outcomes for advancement of women in our workforce. Those targets will be made public, and the Board will monitor them directly on a regular basis.

We are also committed to being an early adopter of the ASX Governance Recommendations on Diversity on Boards and the workplace.

Board

The Board had another busy year in 2010.

In particular, I would like to make some remarks about my colleague Dr Roland Williams, who has advised the Board he will not be standing for re-election and so today is fulfilling his final duties as a director of Origin.

Roland was a founding director of Origin, who brought to our Board a wealth of experience in the upstream oil and gas industry and an international perspective gained from his years in senior roles at Shell. He gave us wise counsel which contributed to success in our upstream activities in the early days of the life of Origin. He has chaired the Health, Safety and Environment Committee and the Audit Committee. Roland's commercial expertise has contributed greatly to the growth and success of the Origin group over the past 10 years.

Finally I would like to thank him for the support he has given me in the last ten years as Chairman, especially during the BG takeover bid and the establishment of the Australia Pacific LNG joint venture in 2008.

I will now ask our Managing Director, Grant King to provide additional detail about our operations and activities during the 2010 financial year.

Outlook

A theme of my comments today has been the investment we are making for the future.

In financial year 2010 the company invested approximately \$2.8 billion in capital projects and acquisitions.

In 2011 we expect to see the fruit of some of our past investment, in the form of increased earnings. We are expecting:

- full year contributions from the Kupe Gas project in New Zealand and the Otway Gas project off Victoria;
- a full year contribution from the Darling Downs Power Station;
- a contribution for part of the year from the Mortlake Power Station;
- continued expansion of Australia Pacific LNG's domestic CSG production; and
- an increased contribution by Contact Energy from new investments in the Stratford peaking plant and the Ahuroa gas storage facility.

Total expenditure on gas and oil exploration activities in financial year 2011 is expected to be similar to FY 2010 at around \$170 million, with most expenditure in the first half. Embedded in the profit guidance is an assumption that some of our exploration program may be unsuccessful, and will be expensed as part of the underlying performance of the business in the 2011 financial year.

Based on performance over the first three months of the year, I am pleased to report there is no change to the guidance we gave in our full year results.

We expect Underlying EBITDA to increase by approximately 35 per cent in the 2011 financial year when compared with the prior year. As a consequence, Underlying Profit for the 2011 financial year is expected to be around 15 per cent higher than the prior year.

Conclusion

In conclusion, I would like to thank all my colleagues at Origin. I applaud their dedication to the job and commitment to delivering outcomes for the business and all our stakeholders.

Continuity in leadership has been one of the hallmarks of Origin success over the past 10 years.

On your behalf I thank the management team, led by our Managing Director Grant King.

I am grateful to my fellow Board members, who have worked diligently over the year and made an important contribution to key strategic and operating decisions.

Finally, I would like to thank you, our shareholders, for your continuing support of Origin.



MANAGING DIRECTOR'S ADDRESS ANNUAL GENERAL MEETING

29 October 2010

Thank you Kevin.

As the Chairman referred to in his presentation, Origin has an outstanding record of value creation for shareholders. That value creation has been driven by:

- A steady increase in earnings in every one of our eleven years of business;
- A set of future opportunities that will continue to drive our record of consistent earnings growth.

The strategy we have been pursuing of being a fuel integrated generator retailer has created many opportunities for us. These opportunities have been turned into projects and ultimately require substantial capital expenditure to deliver. When these projects have been completed the capital invested in them becomes what we call productive capital and drives our earnings growth.

We have averaged 17% growth in earnings per share since our establishment in 2000 based on an average 16% growth in productive capital.

Over the last year we have completed a number of major projects on which capital expenditure has totalled approximately \$2.5 billion.

Some of the important projects we have completed this year includes the completion of the Cullerin Range Wind Farm which is a 30 MW wind farm built between Goulburn and Yass in southern NSW. This project generates renewable energy credits and helps Origin meet it's obligations under the mandatory renewable energy target.

We completed a major expansion of the Mt Stuart Power Station in Townsville, north Qld where we nearly doubled the capacity of the power station to 414 MW through the addition of a 126 MW GE frame 9E gas turbine. This power station plays an important role in maintaining secure power supplies in far north Queensland and in supporting our Queensland retail business.

In January we commenced commercial operations at our Kupe Gas Project in New Zealand.

Annual production from Kupe will be around 20 PJ of natural gas and 90,000 tonnes of LPG per annum. While the amount of condensate or light oil produced will vary over time the project will produce over 18 million barrels of light oil over its life. Origin has a 50% interest in the project which is now an important source of energy, particularly natural gas and LPG, for New Zealand.

We also acquired an additional 36% interest in the Otway Gas Project from Woodside, taking our overall interest in this project to 67%. We are also now the

operator of this project which is an important source of natural gas for markets in South East Australia and supports our gas retail and power generation interests in this region.

In New Zealand, Contact Energy completed the Te Huka Geothermal Power Station which is providing a new supply of renewable base load energy for Contact Energy in New Zealand.

At the end of the financial year we commenced commercial operations of the Darling Downs Power Station.

This is Australia's largest gas fired, combined cycle power station which also supports our electricity retail business in Queensland. With lower carbon emissions than other forms of thermal power generation and being air rather than water cooled, it is one of the most environmentally efficient power stations in Australia.

In addition to completing these projects we made good progress on a number of other projects and initiatives to grow and improve our business. These include:

- The combined development through Australia Pacific LNG, our joint venture with ConocoPhillips to develop their CSG interests;
- The 550 MW Mortlake Power Station which will support our electricity retail business in Victoria;
- A major investment in new customer systems which will transform our retail business;
- Research and development work on new sources of renewable energy particularly from geothermal energy and solar photovoltaic cells.

I trust that shareholders can see we have made substantial progress in growing our business over the past year and this will contribute to earnings growth in the years ahead.

Over the next year, Origin will continue to pursue a wide range of opportunities to drive continued growth in shareholder value.

First and foremost we continue to work closely with our partner ConocoPhillips to develop the large CSG resources owned by our joint venture Australia Pacific LNG.

We believe that we have made good progress on securing all the environmental and technical approvals and expect this to be achieved by the end of 2010. We are also in ongoing negotiation with potential customers whose demand is sufficient to trigger FID on the project.

Shareholders will be aware that the NSW government is conducting an asset sales process in respect of its electricity retail assets and capacity rights for generators.

This process continues and Origin expects to submit bids for certain of these assets on the due date.

This process offers the opportunity for Origin through acquisition to grow substantially its share of end use customers in the Australian Energy Market. Irrespective of the outcome of this process, Origin expects to continue to grow its share of the market - and off the back of this growth to continue to deepen its position through further integration into additional investment in fuel production and power generation.

The Mandatory Renewable Energy Target in Australia together with growing demand for renewable energy overseas is also driving substantial opportunities for growth.

Origin has acquired a substantial portfolio of wind development opportunities which we are progressively permitting and could deploy should that prove to be the most effective way to acquit our domestic renewable energy liability.

We do however believe that the intermittency of wind generation, if relied on entirely to meet renewable energy targets, would create challenges for our system of electricity generation and production.

In our opinion the development of base load renewable energy would provide a better solution. To this end, we continue our work on developing new and unconventional sources of geothermal energy in the hot basement and sedimentary rocks of the Cooper Basin. This is challenging and risky work but in our opinion a risk worth undertaking.

We also recently announced a project to access some of the largest and most competitive undeveloped hydroelectric resources in the world in the Western Province of New Guinea.

Through development over the last decade of high voltage Direct Current Transmission Technology, it is now possible to connect these resources to the National Electricity Market at Townsville in far north Queensland.

This project would make an enormous contribution to economic development in New Guinea and far north Queensland, make a very large contribution to reducing carbon emissions in the region and facilitate substantial growth in value added processing of Australia's rich endowment of minerals in that region.

Our joint venture with Micron is also making good progress in developing new and competitively priced technology for making solar photovoltaic cells for large scale deployment on a grid connected basis.

At a time when much of the public debate is about what sort of policies should be put in place to encourage new and economic ways of reducing carbon intensity, we are already identifying, securing and investing in these opportunities which can make a major contribution to reducing carbon emissions.

We are also continuing an expanded program of exploration, primarily focussed on gas near markets in this region.

Some elements of this program contain opportunities which if successful could further materially transform our prospects for growth. It is however, important to

note that there are some high risk elements in this program which could involve substantial write-offs if unsuccessful.

In concluding, we believe that we have delivered substantial increase in value for shareholders through a strategy that has delivered many opportunities to invest capital and thereby grow our Company.

Your Company is in a strong financial position to fund ongoing growth. As we look to the future we can see many opportunities to continue to grow and create increasing value and returns for you, our shareholders.

Thank you.



Celebrating a
decade of growth



Annual General Meeting

29 October 2010

Together we can
make a difference.™

Important Notice

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All references to "\$" are references to Australian dollars unless otherwise specified.

A reference to Contact is a reference to Contact Energy of New Zealand, a 52% subsidiary of Origin.

A reference to Australia Pacific LNG or APLNG is a reference to Australia Pacific LNG Pty Limited, an incorporated joint venture in which Origin holds a 50% interest.

All comparative data is in relation to the prior corresponding period, 1 July 2008 to 30 June 2009, unless otherwise stated. Certain comparative amounts have been reclassified to conform with the current year's presentation.





Celebrating a
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The Board

Together we can
make a difference.™

The Board

J Roland Williams CBE

Independent Non-Executive Director



The Board

Bruce G Beeren

Non-Executive Director



The Board

Trevor Bourne

Independent Non-Executive Director



The Board

Grant A King

Managing Director



Company Secretary

Andrew C Clarke

Company Secretary & Group General
Counsel



The Board

Helen M Nugent AO

Independent Non-Executive Director



The Board

Gordon M Cairns

Independent Non-Executive Director



The Board

Karen A Moses

Executive Director Finance and Strategy



The Board

John H Akehurst

Independent Non-Executive Director





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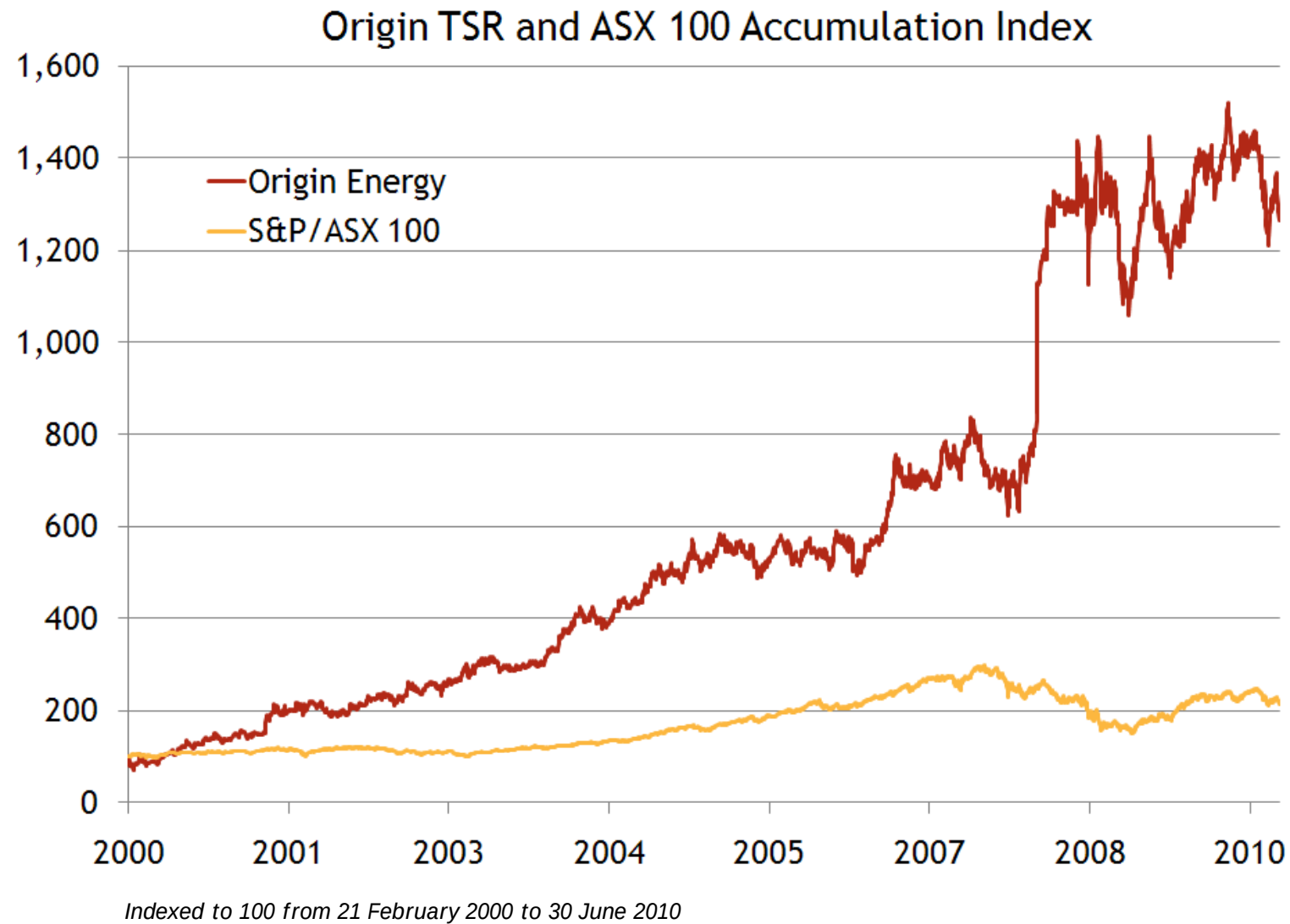
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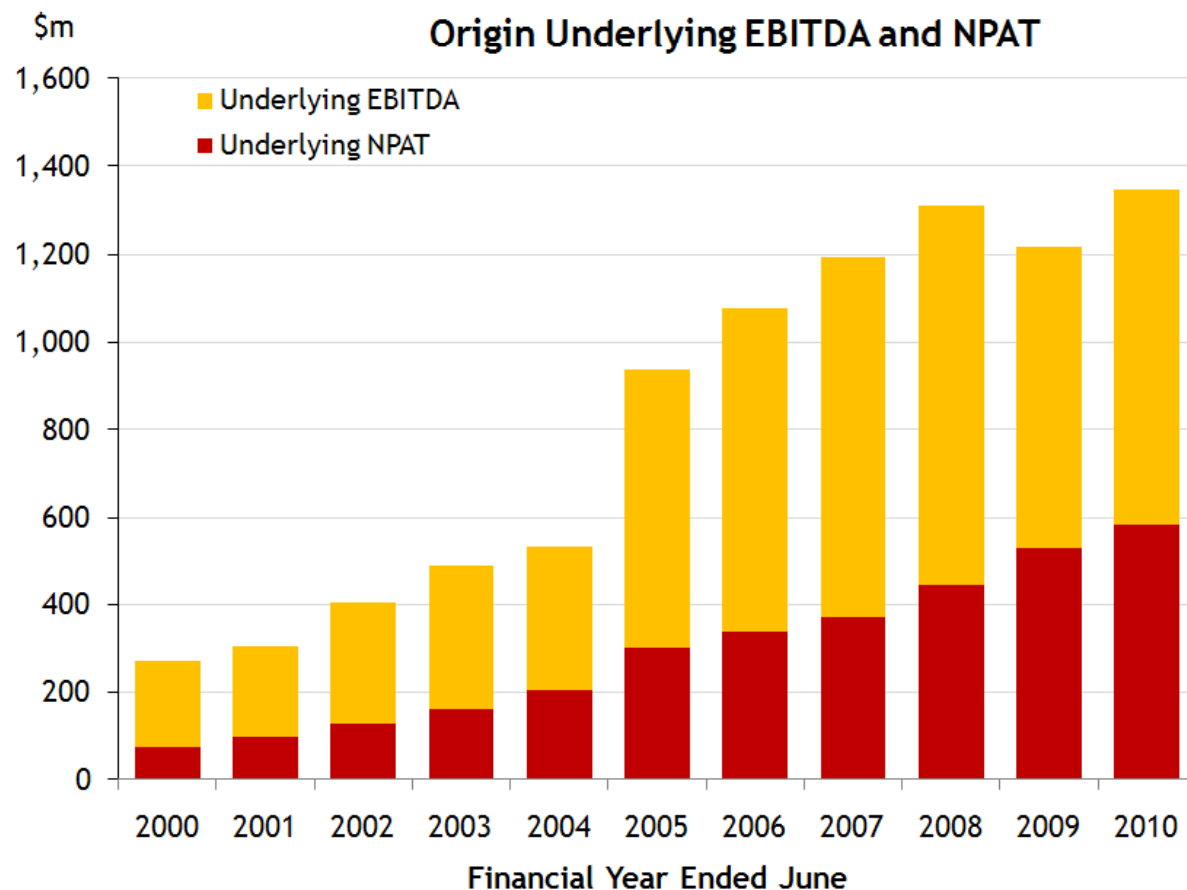
Chairman's Address

Together we can
make a difference.™

Total Shareholder Returns of 28% per annum since listing



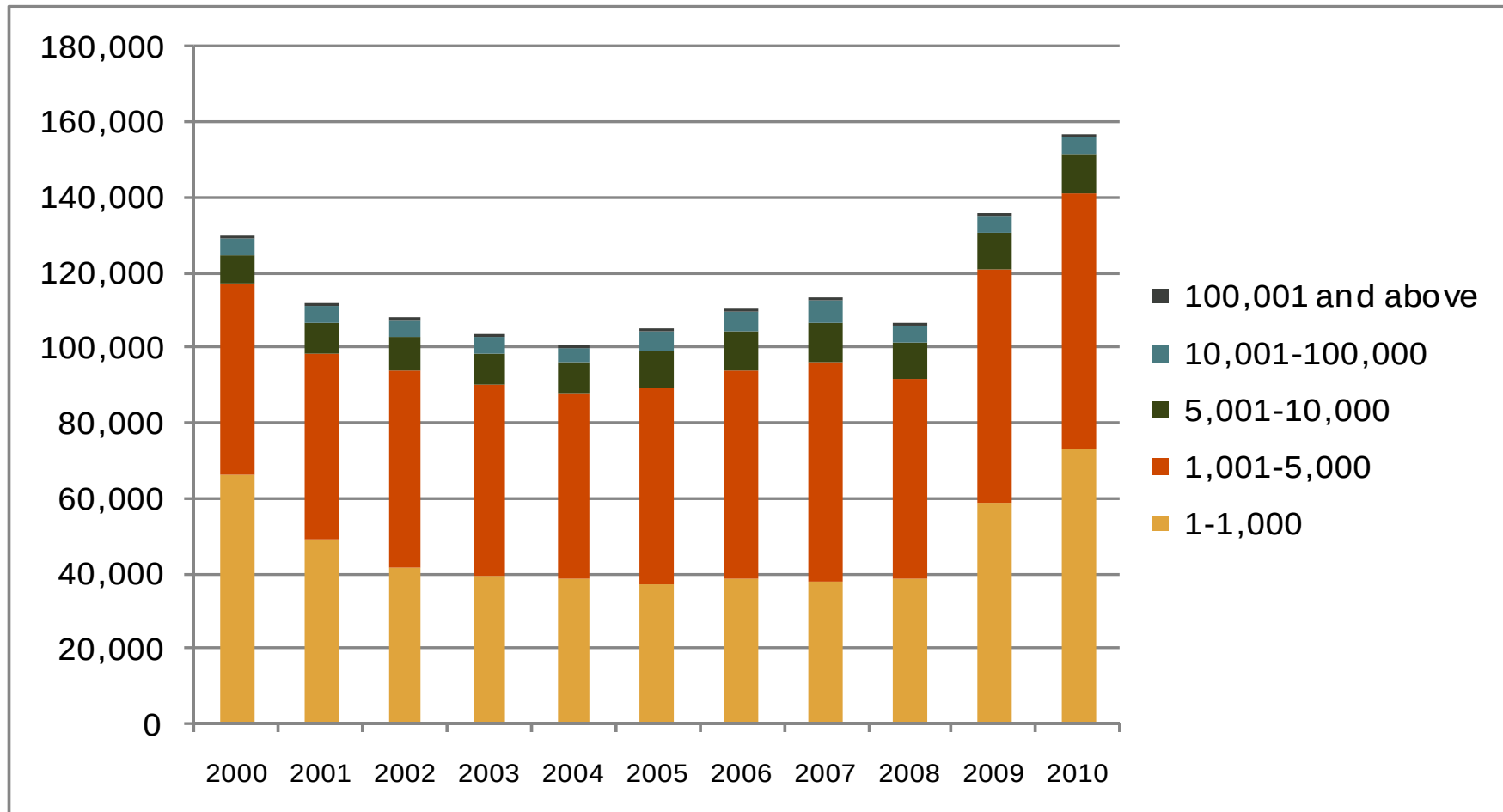
We have delivered market leading performance for our shareholders over many years



Compound Average Growth Rate since listing:

- Total Shareholder Return: 28%
- Dividends per Share: 24%
- Earnings per Share: 17%
- Underlying Profit: 23%
- Productive Capital: 16%

We are seeing an increasing number of investors in Origin



Origin's Underlying Profit increased by 10%

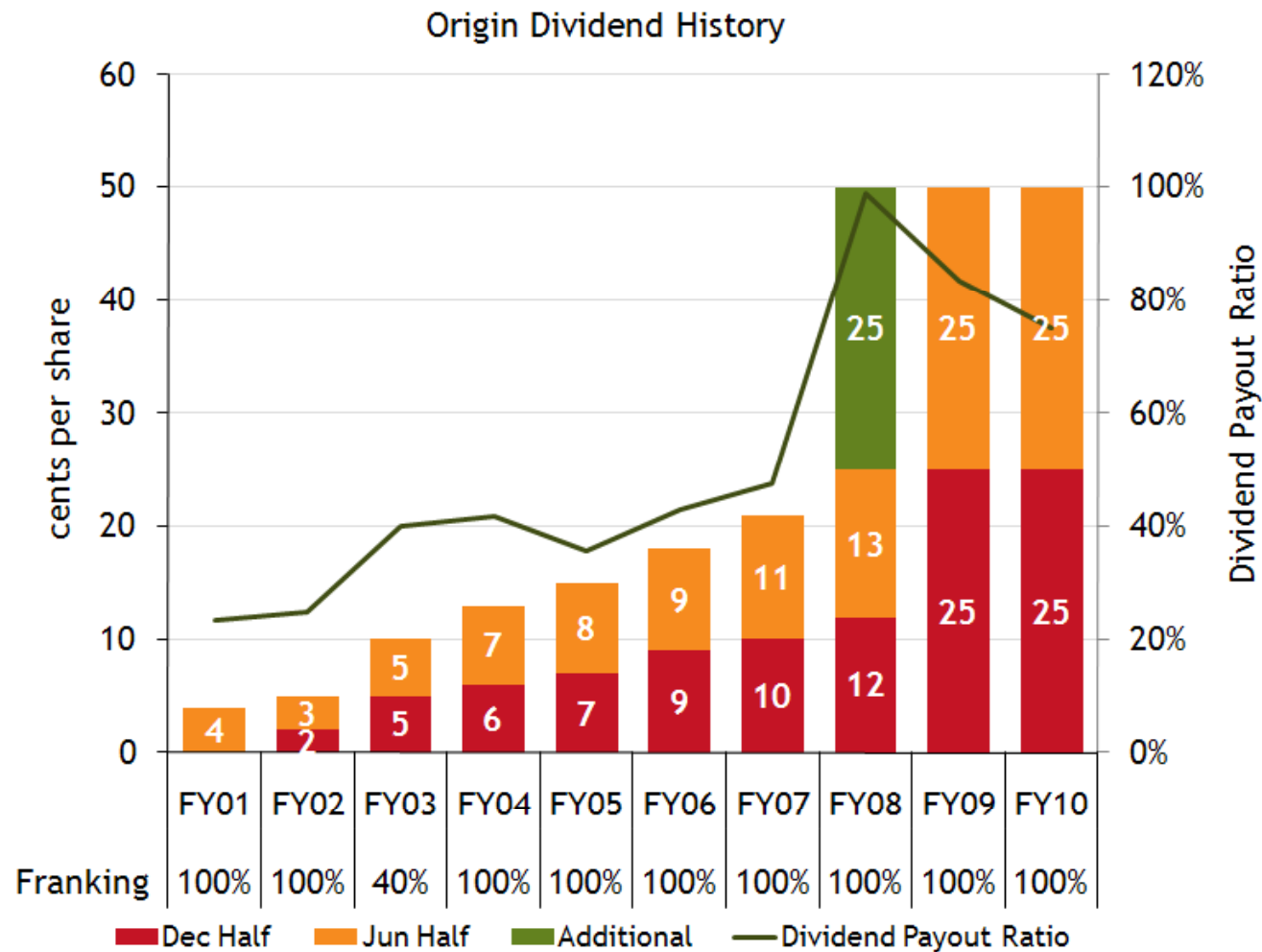
Statutory Profit ⁽¹⁾	\$612 million	down	91%
Statutory Earnings per Share ⁽¹⁾	69.7 cps	down	91%
Group OCAT ⁽²⁾	\$965 million	up	21%
Underlying EBITDA	\$1,346 million	up	10%
Underlying Profit	\$585 million	up	10%
Underlying Earnings per Share	66.6 cps	up	10%
Final dividend fully franked	25 cps	steady	
Full year dividend fully franked	50 cps	steady	

(1) Statutory profit reduced due to inclusion in prior year of benefits of APLNG transaction

(2) Group OCAT means operating cash flow after tax of the Consolidated Group including 50% of APLNG



A fully franked final dividend of 25 cps has been declared



Operating in an uncertain policy environment



There is bipartisan support to reduce emissions to 5% below 2000 levels by 2020...

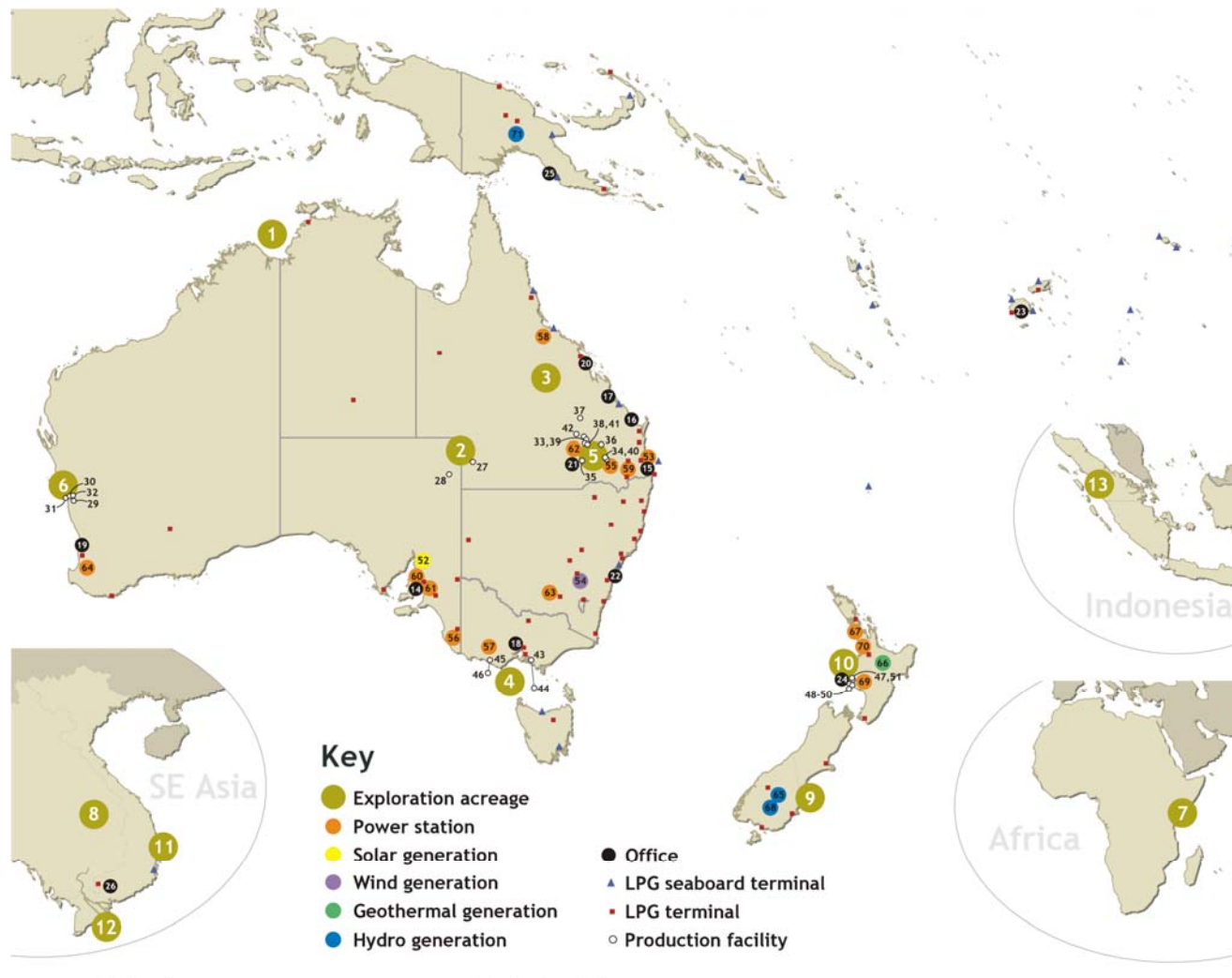
- There is bi-partisan agreement on a 5% reduction in Australia's carbon emissions by 2020
- However renewables and energy efficiency will not deliver the 5% reduction target alone
- To do this Australia needs to reduce its reliance on coal-fired power
- A carbon price is required to cause that shift

...however to meet this target, we need a price on carbon

A carbon price in the range \$20-40 per tonne would drive substantial fuel substitution for baseload power generation

- In the absence of a carbon signal:
 - new baseload gas fired generation is not being built
 - new baseload coal fired generation is unlikely to be built
- New power stations being built are mainly intermittent wind and gas-fired peaking plant
- Origin's existing portfolio of baseload and peaking gas fired generators is well placed to add value under all scenarios

Our community 'footprint' is expanding beyond Australia



These activities bring economic benefits to local communities, but they also have impacts that people may regard as disruptive

Origin is committed to consultation with local communities...



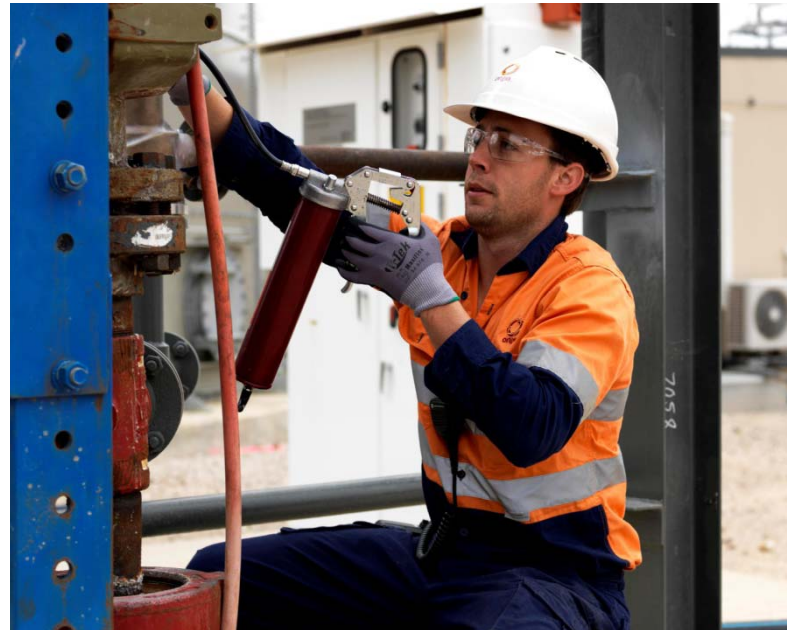
...and listening to their feedback when planning and executing projects

Origin Foundation



Origin's growth is matched by the growth in our people

- Employee numbers increased to 4,400
- Safety is our first priority:
 - Total Recordable Incident Frequency Rate⁽¹⁾ improved to 5.9
 - This represents a 38% improvement on the prior year



(1) Measures the total number of recordable injuries that occur per million hours worked on a rolling 12 month basis. Recordable injuries include lost time cases, restricted work cases and medical treatment cases

We recognise having people with diverse experience, backgrounds, views and skills is essential to meeting the needs of our business

- It is our intention to set measurable, numerical targets in key areas that drive outcomes for women in our workforce
- Those targets will be made public and will be monitored by the Board



Your Board has been active during the year and visited several of the Company's assets



Kupe opening



Otway Gas Project



Mortlake Power Station



Celebrating a
decade of growth



Chairman's Address



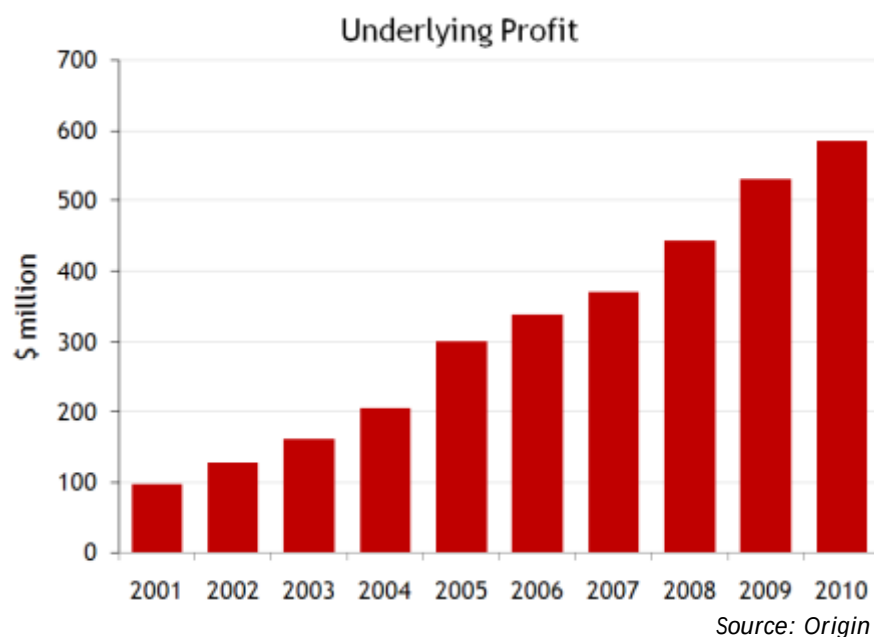
Celebrating a
decade of growth



Managing Director's Address

Together we can
make a difference.™

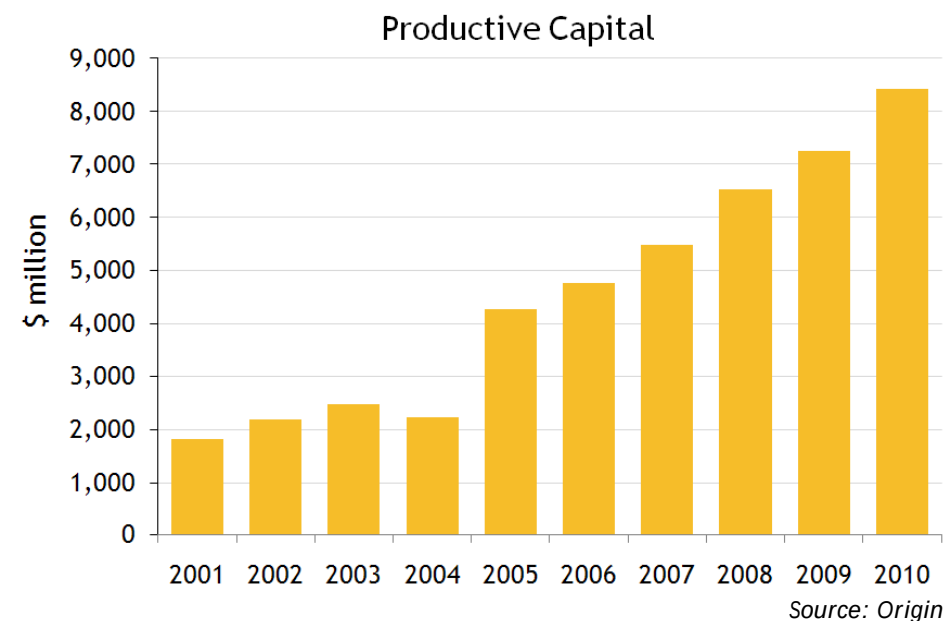
Origin's strategy has delivered growth in underlying earnings through the deployment of capital in value enhancing activities



Compound Annual Growth Rates

Underlying Profit: 23%

Earnings per Share: 17%



Compound Annual Growth Rate

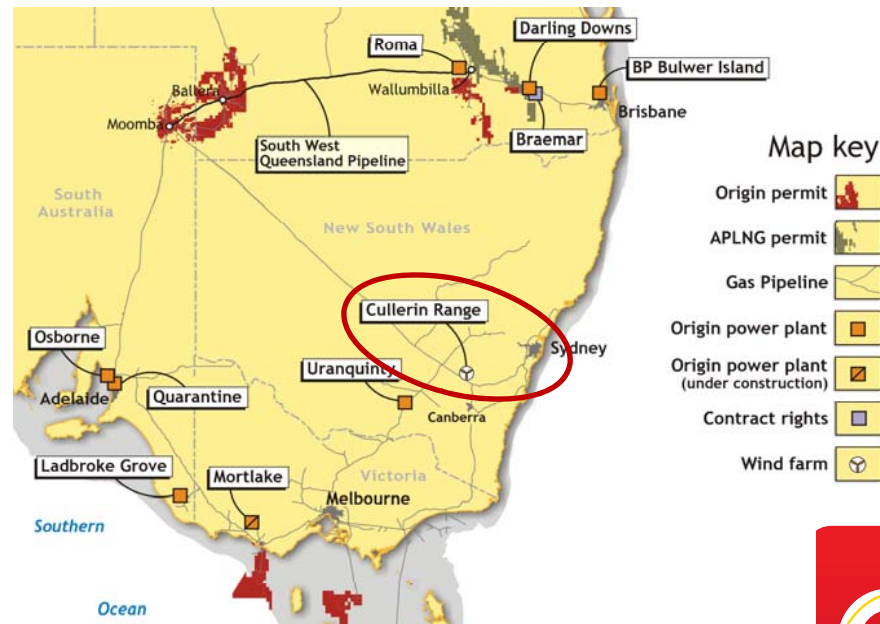
Productive Capital: 16%

Cullerin Range Wind Farm provided a full year's contribution

- Commercial Operation date of 1 July 2009
- 30 MW across 15 turbines
- Annual capacity factor of 41% for the full year
- Located near Goulburn, New South Wales
- Cullerin Range will save around 100,000 tonnes of carbon annually and provide enough renewable electricity to power almost 15,000 homes



Cullerin Range Wind Farm

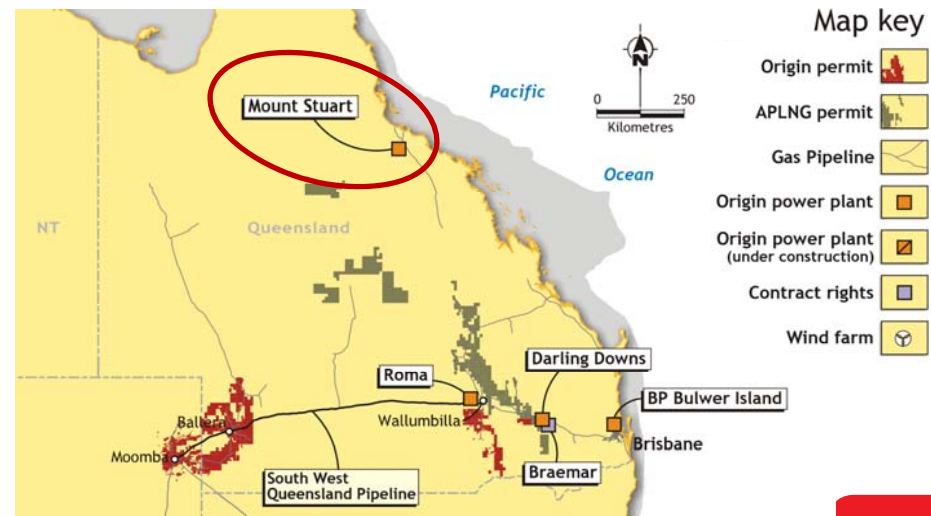


The Mt Stuart Power Station expansion was completed in November 2009

- Peaking power station
- 126 MW expansion to 414 MW
- Located in Townsville, Queensland
- Currently kerosene-fired and capable of being converted to natural gas
- GE Energy 9E gas turbine



Mt Stuart Power Station

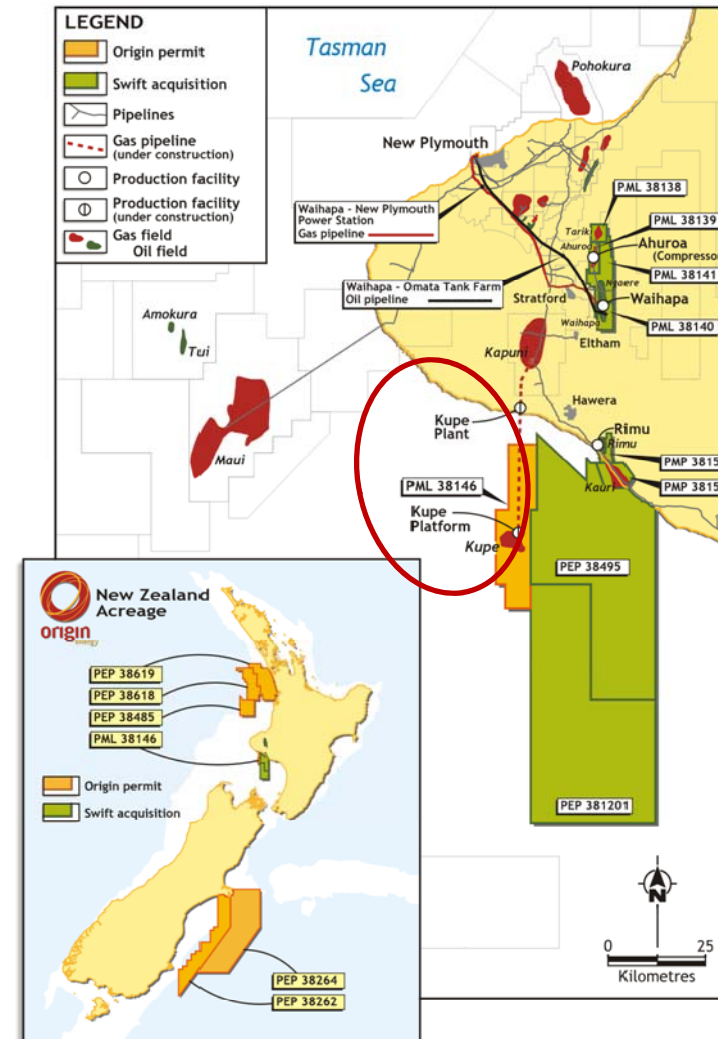


The Kupe Gas Project was officially opened in March 2010 after a short and successful commissioning period

- Construction and commissioning completed
- Reliable plant operation established
- Initial 2P reserves increased by 11% in aggregate across all products



Kupe onshore production facilities

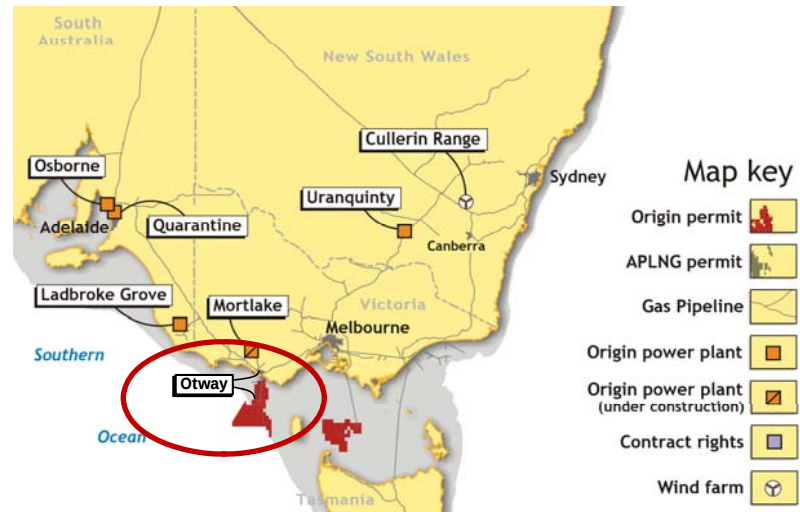


Origin increased its interest in the Otway Gas Project by 36% to 67%

- The transaction with Woodside Energy was completed in March 2010 for \$520 million
- Origin assumed Operatorship on 1 July 2010
- The project includes three major offshore developments
- Remaining 2P reserves in the project increased over the year by approximately 10% to 740 PJe (total project)



Otway onshore production facilities



The Te Huka Power Station was commissioned in 2010 and is the first stage of geothermal development on the Tauhara geothermal steamfield

- 23 MW binary geothermal plant
- NZ\$100 million investment
- Produces enough renewable energy to power around 23,000 homes



Te Huka geothermal power station

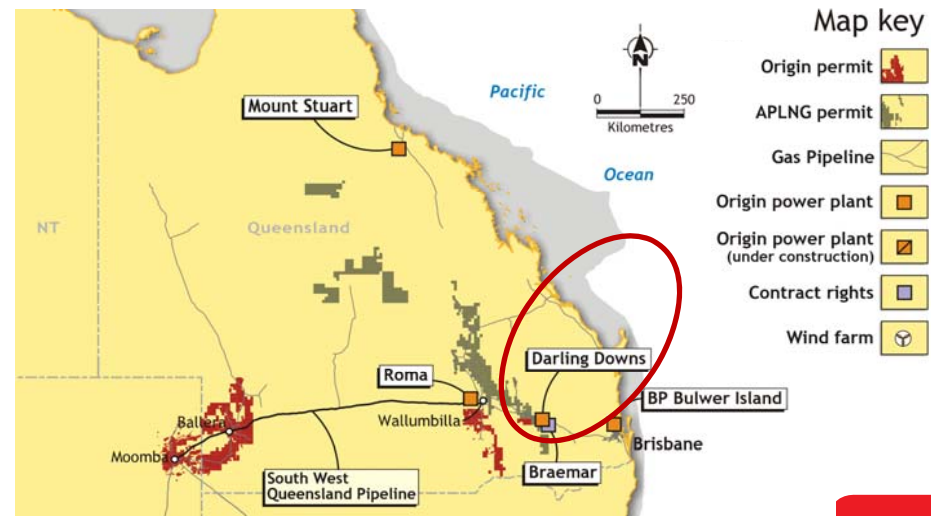


Darling Downs Power Station, completed in July 2010, is Australia's largest gas-fired baseload power station

- 630 MW baseload combined cycle gas plant
- Emits less than half the greenhouse gas and requires less than three per cent of the water used by a typical water-cooled coal-fired power station of the same capacity
- Commenced commercial operations on 1 July 2010
- \$1 billion investment
- Expansion options available through Origin's ownership of adjacent land



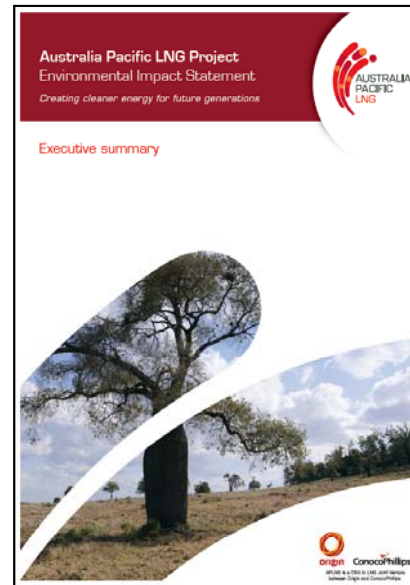
Darling Downs Power Station



Origin continues to grow the business and seek new opportunities across the energy value chain



Retail Transformation



APLNG



SLIVER



Geothermal Exploration



Mortlake Power Station



Over the next year Origin is pursuing a wide range of opportunities to drive continued growth both domestically and internationally

A final investment decision by Australia Pacific LNG on its LNG project

Expanding markets for energy in Australia and New Zealand, including the New South Wales Government's energy asset sales process

Pursuit of a portfolio of renewable energy opportunities including

- wind options
- geothermal
- solar photovoltaic
- Purari PNG hydro

Exploration opportunities in Australia, New Zealand, South East Asia and Kenya



The APLNG project continues to progress on track to be technically ready for a final investment decision at the end of the year

Milestone	Timing (Calendar Years)
✓ Initial Advice Statement (IAS) submitted	Q1 2009
✓ Project declared as Significant by the Queensland Government	Q2 2009
✓ Curtis Island Site selected	Q3 2009
✓ Completed pre-FEED work	Q3 2009
✓ Commenced FEED work	Q4 2009
✓ Issued major upstream and downstream contracts	Q4 2009 / Q1 2010
✓ Submitted Environmental Impact Statement (EIS)	Q1 2010
✓ 2P reserves increased to over 10,000 PJ	Q2 2010
Federal and State approvals	Q4 2010
Ready for Final Investment Decision	Q4 2010
First LNG Production	Q4 2014

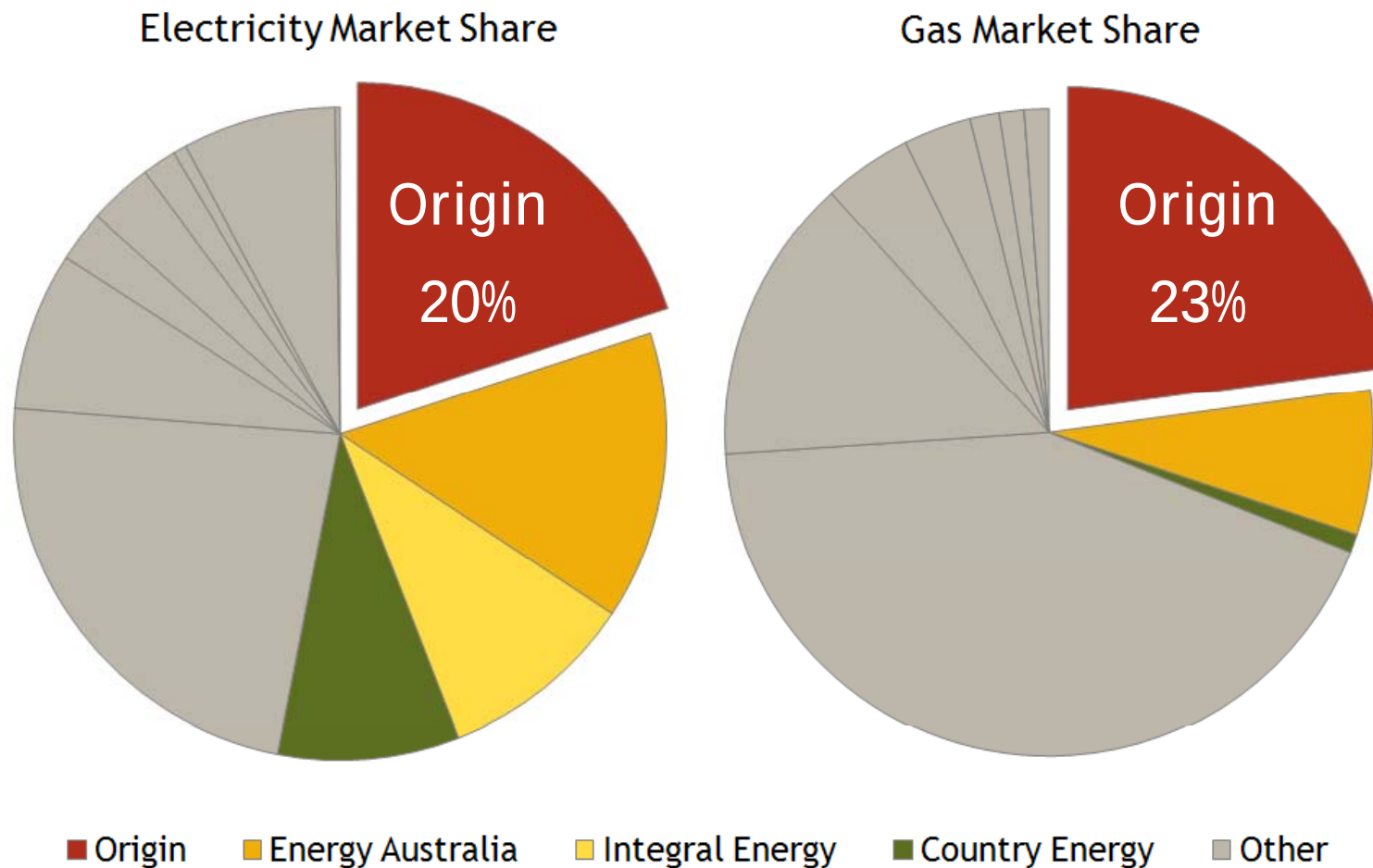


Laird Point (Curtis Island)
Picture shows 4 train project

- APLNG is progressing towards the completion of FEED and early works
- Regulatory milestones including environmental and technical approvals are expected to be achieved by the end of 2010
- Meeting these milestones will allow customers to commit to the project and a final investment decision to be made

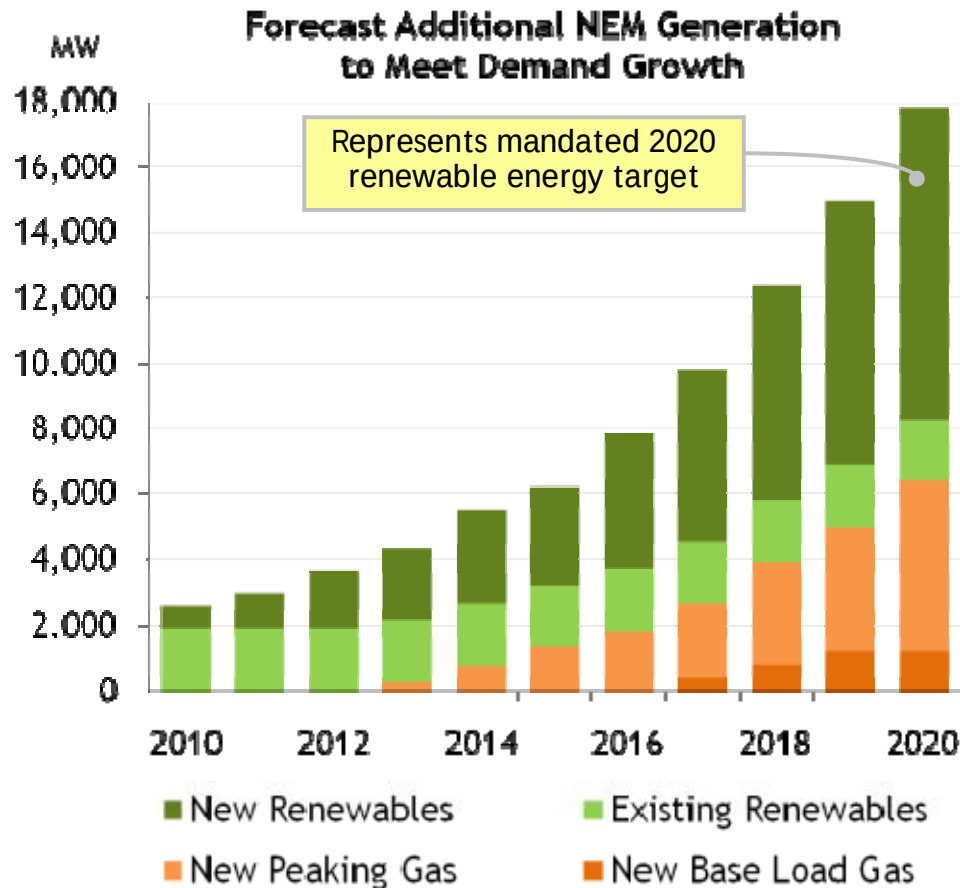


The NSW Energy Industry Reform process provides Origin with an opportunity to further grow its position in Australian energy markets



Source: market data, eastern Australia

The renewable energy target (RET) will drive the type of generation developed between now and 2020 to meet underlying growth in demand

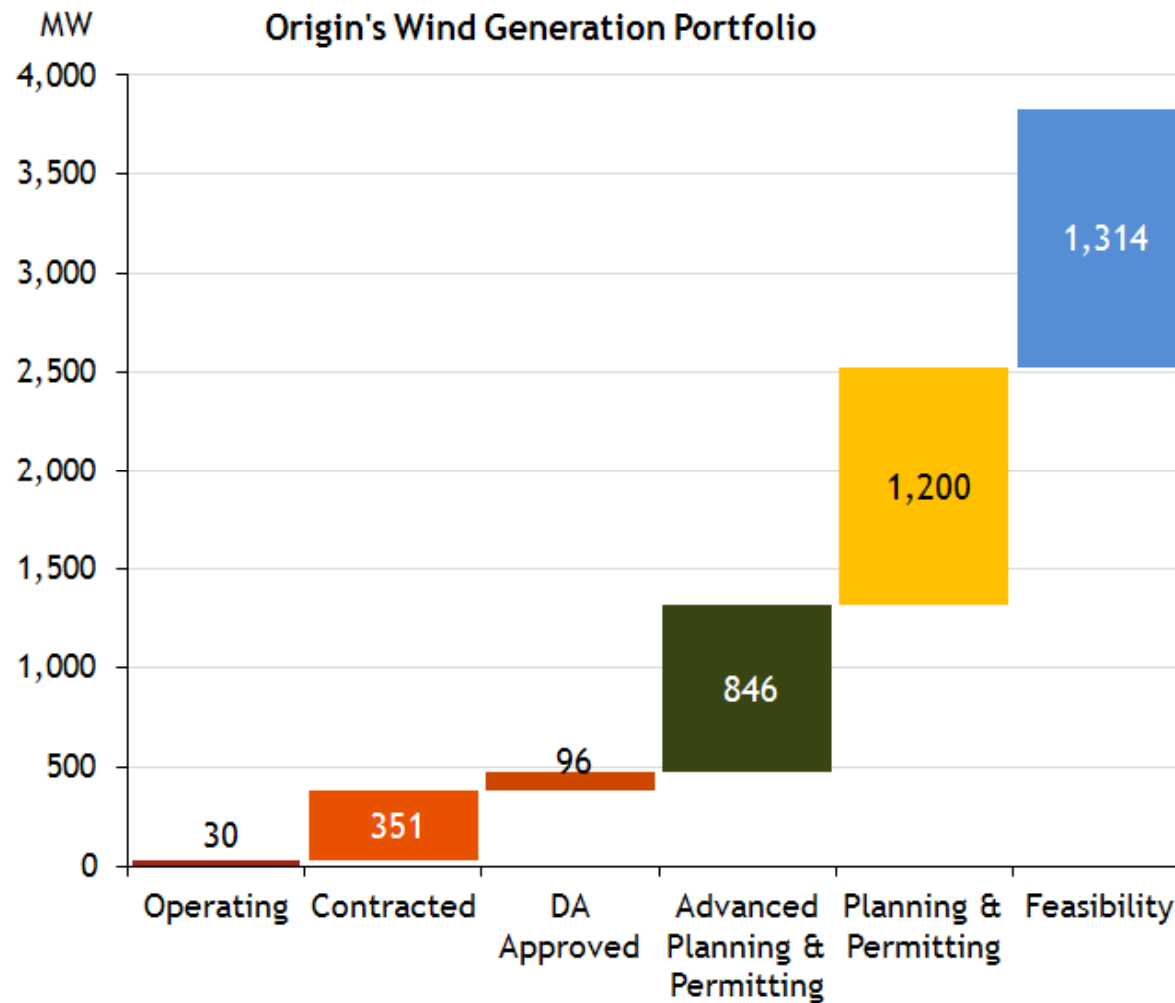


- Origin modelling suggests over 6,000 MW of new wind capacity required by 2020
- Increasing gas fired peaking generation required to balance intermittency of current renewables technology
- Baseload renewables could provide an alternative, large scale, long term, renewable energy solution
- Origin's gas and wind development portfolio allows it to respond to market and regulatory conditions while baseload alternatives are developed

Source: Origin forecast based on AEMO's SOO 2009 demand data

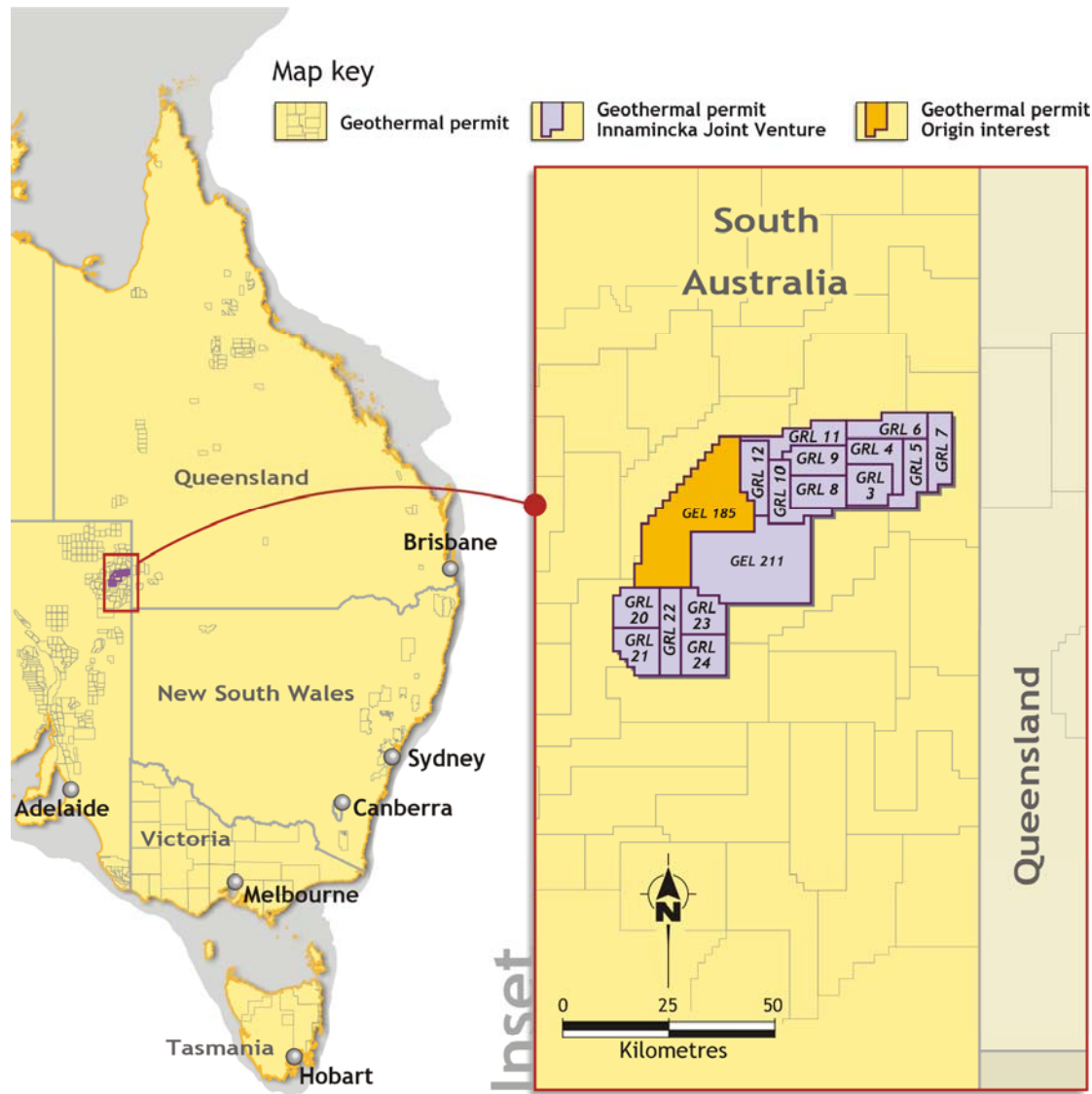
Notes: Excluding non renewable plant currently under construction

Origin has positioned itself to respond to the RET with a portfolio of wind and baseload renewable options



- Origin has sufficient Renewable Energy Certificates (RECs) to meet its mass market customer requirements for the medium term
- Origin's wind development pipeline has a high average capacity factor reflecting the high quality of the sites

Origin is pursuing the development of geothermal technologies both in Australia and overseas...



Origin is well positioned to develop geothermal energy through:

- its interest in Contact Energy;
- the Innamincka JV and adjacent permits in Australia;
- its geothermal JV in Indonesia; and
- its Exploration and Production and Generation technical capabilities

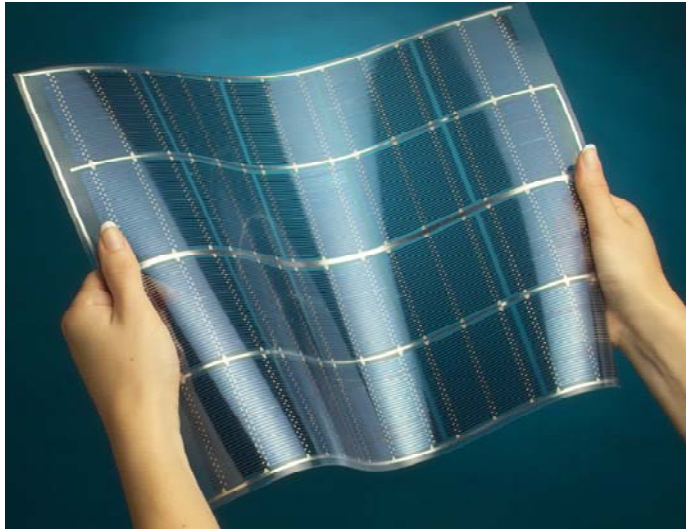


Origin is evaluating the development of a hydro-electric scheme on the Purari River in western PNG



- Approximately 1,800 MW of renewable baseload electricity
- Reliable source of power for remote villages and rural communities in PNG
- Power would also be exported to:
 - far north Queensland (alumina refining and aluminium smelting);
 - north Queensland (minerals processing);
 - Townsville – Queensland’s second largest city and connection to the NEM
- It would deliver into Queensland approximately five times the renewable energy currently generated in the State

Origin is continuing to invest in solar PV technology through its 50:50 joint venture with Micron in the US and through conventional solar PV in Australia



Origin SLIVER cells

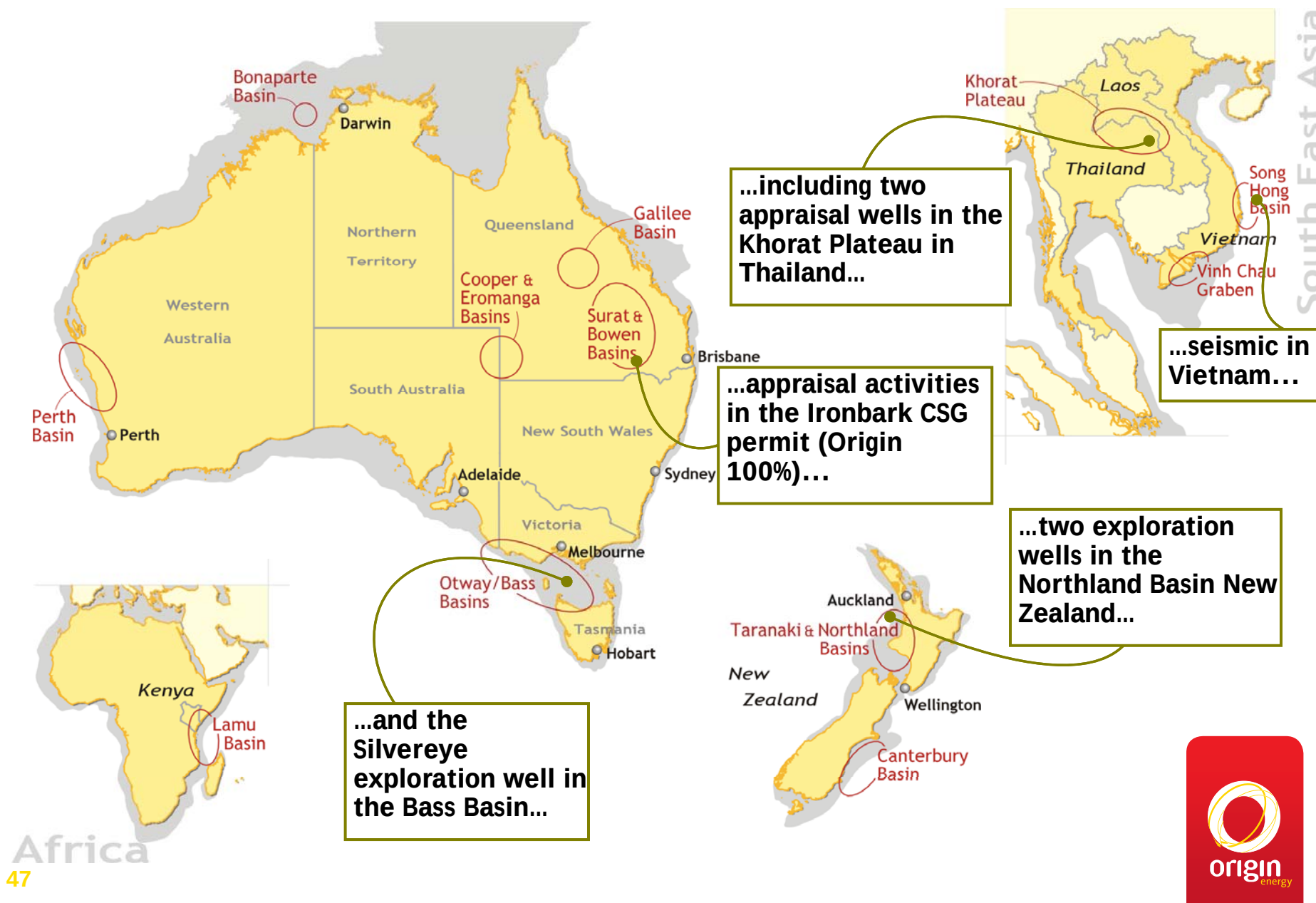


Origin conventional solar panels

- Transform Solar is a 50:50 joint venture between Origin and Micron Technology Inc
- Objective of joint venture is to focus on development of photovoltaic technologies and examine opportunities for commercialisation
- Origin is also substantially growing its domestic solar PV installation business with sales revenue doubling over the last 12 months to in excess of \$100 million
- Successfully completed installation of two 300 kW ground-mounted, grid connected solar farms for the Central Victorian Solar Cities project
- Origin also provides solar hot water, heat pumps, emergency hot water, and energy efficient air conditioning and heating



In 2011 Origin will continue with the expanded level of offshore and international drilling activity seen in 2010





Managing Director's Address



Chairman's Address

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... and is well-placed to benefit from the growing demand for energy both domestically and overseas





Financial Statements





Resolution 2: Re-election of Director

Resolution 2

Gordon Cairns

Independent Non-Executive Director



Resolution 2: Election of Director – Gordon Cairns

Proxy votes received:

For	398,493,945
Against	2,152,323
Open	15,820,928
Abstain	930,328





Resolution 3: Remuneration Report

Resolution 3: Remuneration Report

Proxy votes received:

For	383,952,868
Against	15,839,141
Open	15,411,760
Abstain	2,192,236



Resolution 4: Increase in aggregate cap of Non-executive Directors' remuneration

Resolution 4: Increase in aggregate cap of Non-executive Directors' remuneration

Proxy votes received:

For	386,429,358
Against	14,255,958
Open	7,371,082
Abstain	1,357,687





Resolutions 5 and 6: Grant of long term incentives



Resolution 5: Grant of long term incentives to Mr Grant A King – Managing Director

Resolution 5: Grant of long term incentives to Mr Grant A King – Managing Director

Proxy votes received:

For	380,588,953
Against	20,004,441
Open	7,375,377
Abstain	1,448,060





Resolution 6:
Grant of long term
incentives to Ms Karen
Moses – Executive Director

Resolution 6: Grant of long term incentives to Ms Karen Moses – Executive Director

Proxy votes received:

For	379,779,608
Against	20,325,694
Open	7,410,161
Abstain	1,462,869





Resolution 7: Adoption of new constitution

Resolution 7: Adoption of new constitution

Proxy votes received:

For	396,974,301
Against	2,441,876
Open	16,315,336
Abstain	1,665,661





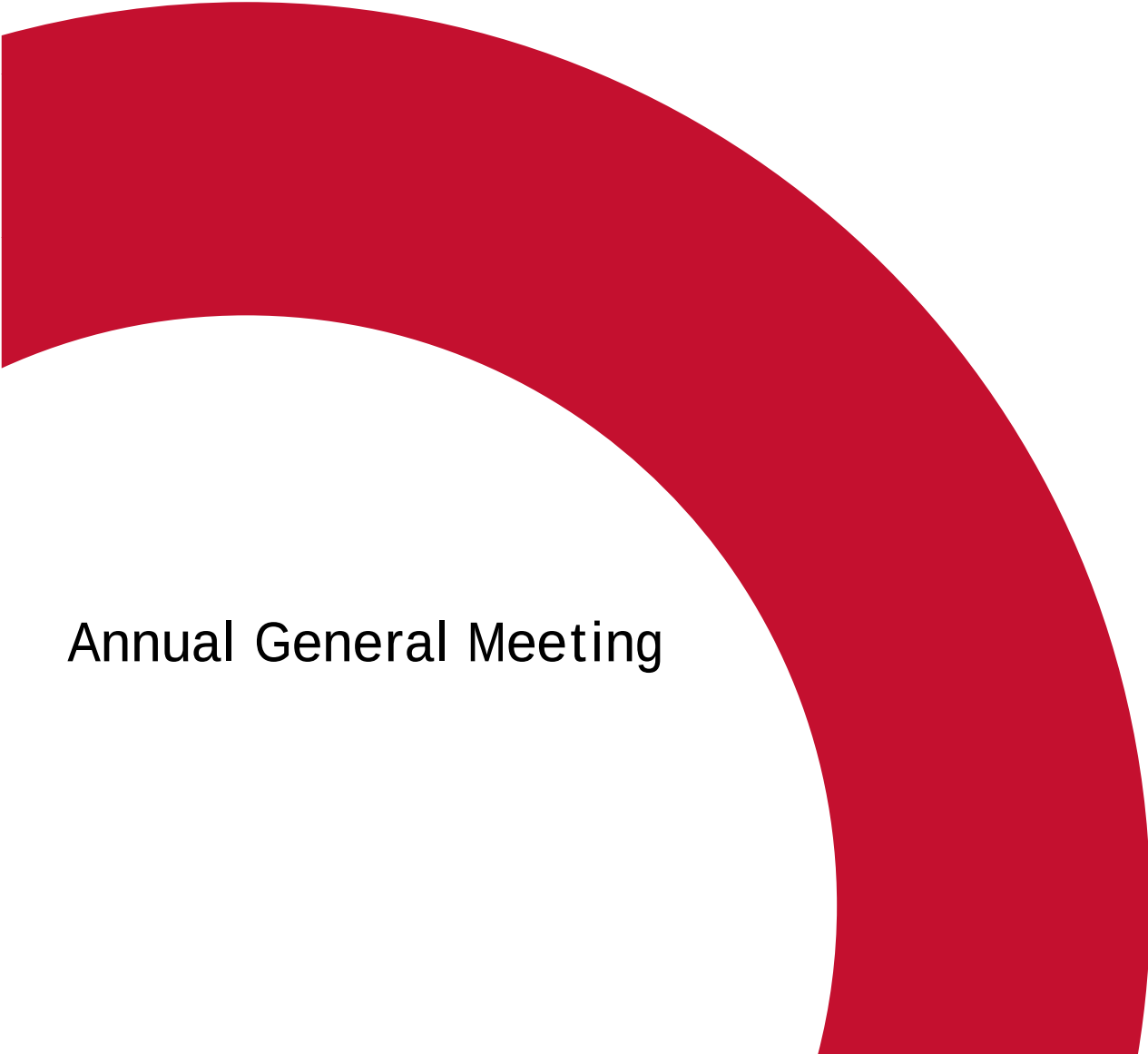
Resolution 8: Renewal of proportional takeover provisions

Resolution 8: Renewal of proportional takeover provisions

Proxy votes received:

For	397,127,186
Against	2,401,113
Open	16,312,449
Abstain	1,552,520



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Annual General Meeting

Together we can
make a difference.™