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What's this about?

Effective date: 2/10/2015

☒ ASX Trade	☐ ASX 24	☐ ASX TECH				
☒ Trading	☐ Clearing	☐ Settlement	☐ ALC	☐ ASX NET		
☐ Operations	☐ Technology	☐ Market Data	☐ Rules	☒ Compliance	☐ Risk	☒ Other

Title

Origin Energy Limited – Accelerated Renounceable Entitlement Offer with Retails Rights Trading

Description

On 30 September 2015, Origin Energy Limited (ASX Code: ORG) (Company) announced a 4 for 7 accelerated renounceable pro-rata entitlement offer of new ordinary shares at an issue price of \$4.00 per new share to raise approximately A\$2.5 billion (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

Retail trading of retail entitlements only is expected to commence on Tuesday 6 October 2015 and end on Monday 19 October 2015.

New ordinary shares issued under the Entitlement Offer will rank equally with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading halt commences Announcement of Entitlement Offer Institutional Entitlement Offer opens	Wednesday 30 September 2015
Institutional Entitlement Offer closes	Thursday 1 October 2015
Institutional shortfall bookbuild	Friday 2 October 2015
Announcement of results of Institutional Entitlement Offer Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code:	Tuesday 6 October 2015

ORG) Rights trading of retail entitlements <u>only</u> commences on a deferred settlement basis (ASX Code: ORGR) Record date for Entitlement Offer	
Retail entitlement issued Retail Entitlement Offer booklet dispatched	Monday 12 October 2015
Retail Entitlement Offer opens Rights trading of retail entitlements commences on a normal settlement basis (ASX Code: ORGR) Settlement of Institutional Entitlement Offer	Tuesday 13 October 2015
Issue and quotation of new shares issued under the Institutional Entitlement Offer (ASX code: ORG)	Wednesday 14 October 2015
Rights trading of retail entitlements ends (ASX code: ORGR)	Monday 19 October 2015
New shares under the Retail Entitlement Offer commence trading on a deferred settlement basis (ASX code: ORGN)	Tuesday 20 October 2015
Retail Entitlement Offer closes	Monday 26 October 2015
Announce results of Retail Entitlement Offer	Wednesday 28 October 2015
Retail bookbuild	Wednesday 28 October 2015
Settlement of Retail Entitlement Offer	Monday 2 November 2015
Issue of new shares under the Retail Entitlement Offer Last day of deferred settlement trading in Retail Entitlement Offer shares (ASX code: ORGN)	Wednesday 4 November 2015
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX code: ORG)	Thursday 5 November 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday 30 September 2015 are not entitled to

participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements.

Need more information?

For more information, call the Retail Entitlement Offer Information Line on 1300 664 446 (within Australia) or +61 2 8016 2896 (outside Australia) Monday to Friday between 8:15am and 5:30pm (Sydney time) until 16 November 2015.

Issued by
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Disclaimer