

ORICA GROUP	Mar-05	Sep-04	Sep-04	Mar-04	Sep-03	Sep-03	Mar-03	Sep-02	Sep-02	Mar-02	Sep-01	Sep-01	Mar-01	Sep-00	Sep-00	Mar-00	Sep-99	Sep-99	Mar-99	Sep-98	Sep-98	Mar-98	Sep-97	Sep-97	Mar-97	Sep-96	Mar-96
FINANCIAL PERFORMANCE:	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr
BUSINESS SEG SALES	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	
Mining Services	920.4	1,754.9	938.8	795.5	1,662.4	852.0	810.8	1,666.6	935.1	921.7	1,718.6	935.4	777.2	1,777.7	726.8	644.9	1,569.2	696.0	662.2	643.6	642.8	330.0	620.3	329.5	200.8	203.5	262.0
Fertilisers	436.7	1,125.6	702.7	432.0	760.3	514.0	246.3	646.7	385.4	263.3	644.4	420.0	241.4	642.2	353.1	209.1	571.3	324.5	240.5	470.0	260.2	209.8	308.4	308.1	201.3	468.8	276.3
Consumer Products	380.7	772.4	385.4	387.0	657.6	322.2	335.4	640.5	313.6	326.7	600.0	293.9	306.1	601.6	293.4	308.4	607.1	291.6	315.5	572.6	278.3	294.3	554.8	275.7	270.1	605.2	268.6
Chemicals	687.5	1,062.6	681.4	681.2	923.0	457.5	465.5	779.5	387.0	392.3	745.4	376.3	370.1	686.0	328.3	360.7	763.5	385.5	377.0	705.0	350.8	355.1	604.6	386.6	338.0	693.6	330.6
Other Operations	0.0	0.0	0.0	0.0	0.0	11.6	21.1	240.5	91.7	148.6	205.0	278.2	223.6	243.5	278.2	780.2	305.2	472.0	1,255.6	502.3	653.2	1,271.6	668.9	602.7	1,241.7	625.7	616.0
Corporate and Support Services																											
Intersegment sales	(54.3)	(84.4)	(51.3)	(43.1)	(77.8)	(41.4)	(36.5)	(90.2)	(38.4)	(41.8)	(86.1)	(41.6)	(44.5)	(73.8)	(37.3)	(36.5)	(110.5)	(49.0)	(61.5)	(12.2)	11.2	(23.4)	(48.6)	(30.9)	(17.7)	(17.2)	(11.5)
Total Sales - Orica Group	2,384.3	4,610.5	2,557.0	2,053.5	2,989.8	2,116.2	1,842.4	4,065.2	2,074.4	2,059.6	4,041.3	2,188.0	1,873.9	3,672.6	1,007.8	1,764.8	3,958.8	1,947.8	2,012.0	5,935.2	2,135.6	1,799.6	3,602.1	1,907.9	1,804.2	3,467.6	1,763.2
GEOGRAPHIC SEG SALES																											
Australia	1,486.5	3,002.8	1,589.2	1,312.0	2,445.2	1,357.0	1,089.2	2,438.8	1,254.3	1,194.5	2,500.6	1,343.2	1,157.4	2,465.1	1,275.0	1,190.7	2,620.9	1,378.4	1,441.6	2,783.1	1,586.7	1,805.4	1,186.7	1,705.1	1,493.6	3,071.6	1,570.2
New Zealand	287.5	436.5	215.1	216.7	903.5	159.1	312.4	741.6	159.5	172.4	314.6	148.0	164.6	345.1	133.7	151.4	359.3	145.0	154.3	421.9	153.0	158.9	330.8	199.0	171.9	324.8	153.2
North America	314.2	636.4	346.9	289.5	651.5	334.8	316.7	798.6	303.2	406.6	675.6	361.3	361.3	581.5	316.3	265.0	617.9	264.5	253.4	566.4	255.4	255.4	243.5	13.6	10.9	22.5	11.4
Latin America	130.8	231.3	121.4	105.0	237.0	122.1	114.9	243.5	123.4	120.1	259.6	132.9	126.7	235.2	120.2	100.0	207.7	101.0	100.2	84.2	94.3	0.0	0.0	0.0	0.0	0.0	0.0
Asia	179.8	283.3	160.5	93.8	156.7	77.3	79.4	171.4	83.6	87.8	151.6	85.4	71.2	139.5	70.3	69.0	130.0	67.7	62.3	133.4	61.0	72.4	158.5	91.8	67.7	140.4	71.9
Europe	110.6	208.9	116.1	90.8	168.1	104.1	85.0	205.1	109.8	96.3	143.0	100.3	62.7	68.2	35.7	29.5	87.4	30.3	27.7	25.4	28.4	0.0	0.4	0.2	0.2	0.7	0.4
Intersegment sales	(105.1)	(155.0)	(84.2)	(60.8)	(125.4)	(70.2)	(55.2)	(118.5)	(59.4)	(56.9)	(103.6)	(52.7)	(50.3)	(83.2)	(43.4)	(39.8)	(92.0)	(39.1)	(42.9)	(62.3)	(43.2)	(49.1)	(111.6)	(61.8)	(50.5)	(101.5)	(52.1)
Total Sales - Orica Group	2,384.3	4,610.5	2,557.0	2,053.5	2,989.8	2,116.2	1,842.4	4,065.2	2,074.4	2,059.6	4,041.3	2,188.0	1,873.9	3,672.6	1,007.8	1,764.8	3,958.8	1,947.8	2,012.0	5,935.2	2,135.6	1,799.6	3,602.1	1,907.9	1,804.2	3,467.6	1,763.2
BUSINESS SEGMENT EBIT																											
Mining Services	128.5	270.1	183.5	106.6	247.4	144.2	103.2	295.8	127.5	79.2	277.9	89.5	28.4	130.2	70.9	59.3	122.6	85.0	42.5	119.6	90.6	56.2	123.0	66.8	66.2	101.1	56.4
Fertilisers	22.2	104.0	72.5	31.5	42.8	43.8	(0.7)	99.1	46.9	11.2	66.7	35.8	8.9	24.9	30.5	59.3	16.0	11.5	6.5	48.3	30.5	5.7	26.6	22.4	17.2	56.8	34.2
Consumer Products	48.1	89.8	46.2	50.0	86.1	41.0	48.1	75.6	40.2	35.4	56.3	14.3	22.0	53.3	29.1	34.2	69.0	34.9	28.1	37.7	8.4	29.3	60.2	31.2	20.0	37.5	28.2
Chemicals	89.4	119.5	61.9	53.4	106.8	54.3	50.8	87.5	43.0	46.6	82.6	34.1	38.0	54.1	26.4	32.6	67.5	27.1	27.5	52.4	20.4	24.0	52.5	22.5	35.6	26.1	36.7
Other Operations	0.0	0.0	0.0	0.0	(13.5)	0.5	(14.0)	23.8	12.5	59.8	(5.3)	(19.3)	7.0	96.7	8.3	31.4	71.9	29.3	42.6	88.1	15.1	73.0	118.3	64.0	54.3	74.5	27.9
Operating Profit before Inc. Tax	288.2	587.4	347.1	240.3	472.4	283.2	189.2	450.6	272.0	178.6	226.2	125.8	100.4	216.1	164.5	151.6	328.5	179.8	166.7	325.3	134.1	191.2	508.4	206.9	192.5	340.0	179.1
Corporate and Support Services	(21.3)	(54.1)	(9.8)	(24.3)	(90.1)	(7.4)	(22.7)	(40.6)	(22.0)	(19.6)	(51.9)	(30.0)	(21.9)	(45.0)	(16.1)	(18.9)	(22.9)	(19.6)	(13.3)	63.8	54.2	9.6	56.2	28.1	11.1	36.9	14.1
Total Business Seg EBIT	236.5	533.3	337.3	216.0	442.3	275.8	166.5	410.0	250.0	159.0	174.4	95.8	78.5	261.1	148.4	132.7	305.6	160.2	143.4	389.1	188.3	200.8	438.6	235.0	203.6	376.9	193.2
EBIT MARGINS																											
Mining Services	14.1%	15.5%	17.4%	13.4%	14.9%	16.8%	12.7%	11.1%	13.6%	8.5%	5.1%	6.4%	3.7%	8.5%	9.5%	9.2%	9.1%	11.7%	6.4%	12.2%	9.3%	15.7%	19.8%	20.3%	19.3%	16.2%	18.9%
Fertilisers	5.0%	9.4%	10.3%	7.3%	5.8%	8.9%	-0.3%	9.0%	12.2%	4.3%	7.0%	9.0%	3.7%	4.4%	8.7%	-2.8%	3.2%	3.5%	2.6%	8.4%	11.8%	4.1%	7.8%	7.3%	8.5%	11.6%	12.4%
Consumer Products	12.3%	12.0%	12.8%	13.1%	13.8%	12.7%	16.3%	11.6%	12.5%	10.8%	8.1%	4.9%	7.2%	10.5%	9.9%	11.1%	10.6%	12.0%	8.9%	6.5%	3.0%	10.0%	10.0%	11.3%	10.4%	7.4%	11.3%
Chemicals	8.5%	10.7%	10.8%	10.7%	11.8%	11.8%	11.3%	11.2%	11.5%	11.0%	8.9%	8.6%	9.2%	8.4%	7.7%	9.0%	8.7%	6.2%	7.2%	6.5%	6.8%	6.8%	6.4%	6.3%	10.6%	10.1%	10.1%
Other Operations	0.0%	0.0%	0.0%	0.0%	40.8%	4.2%	-66.4%	9.8%	14.5%	7.3%	2.3%	-5.0%	3.1%	7.5%	3.4%	11.3%	2.2%	9.5%	9.3%	7.0%	2.5%	11.0%	9.3%	9.6%	9.3%	4.9%	7.6%
Total EBIT margin	9.9%	12.0%	13.2%	10.5%	11.4%	13.0%	9.0%	10.0%	12.1%	8.0%	4.3%	4.4%	4.2%	7.1%	7.5%	7.5%	7.7%	8.2%	7.1%	6.9%	8.8%	11.2%	12.2%	12.3%	12.0%	10.9%	11.5%
FINANCIAL PERFORMANCE																											
EBIT	236.5	533.3	337.3	216.0	442.3	275.8	166.5	410.0	250.0	159.0	174.4	95.8	78.5	261.1	148.4	132.7	305.6	160.2	143.4	389.1	188.3	200.8	438.6	235.0	203.6	376.9	193.2
Net Interest	(47.1)	(72.3)	(39.8)	(36.5)	(60.1)	(33.0)	(27.7)	(59.5)	(31.8)	(27.7)	(64.0)	(32.6)	(31.4)	(46.0)	(26.2)	(19.8)	(45.2)	(20.2)	(25.0)	(62.7)	(30.4)	(23.3)	(57.0)	(20.3)	(16.7)	(28.2)	(15.7)
Operating Profit Before Tax and Minorities	189.5	461.0	301.5	179.5	381.9	242.8	138.8	350.5	218.2	132.3	110.4	63.2	47.2	235.1	122.2	112.9	250.4	140.0	118.4	326.4	148.9	177.5	401.6	214.7	186.9	350.1	177.5
Income Tax Expense	(51.4)	(120.7)	(70.8)	(45.0)	(95.5)	(59.3)	(37.2)	(91.9)	(47.9)	(44.0)	(36.5)	(22.5)	(14.0)	(78.3)	(38.9)	(39.4)	(87.1)	(41.4)	(45.7)	(104.6)	(50.5)	(54.6)	(140.8)	(67.5)	(108.8)	(48.9)	(59.9)
NPAT pre individually Significant Items	138.4	340.3	221.7	129.5	286.4	183.5	101.6	258.6	170.3	88.3	73.9	40.7	33.2	156.8	83.3	73.5	171.3	98.6	72.7	221.8	98.9	122.0	260.8	140.9	119.9	241.3	128.6
Outside Equity Interests	(7.7)	(25.7)	(18.3)	(7.4)	(14.8)	(10.2)	(4.5)	(19.5)	(11.6)	(7.0)	(11.6)	(8.5)	(3.7)	(8.8)	(5.1)	(4.7)	(14.9)	(7.4)	(7.5)	(17.2)	(6.9)	(10.3)	(18.6)	(9.4)	(9.2)	(21.5)	(11.8)
NPAT attributable to Members of Orica	130.7	314.6	203.4	122.2	271.6	173.3	97.0	239.1	158.7	81.4	62.3	32.2	30.1	148.0	78.2	68.8	156.4	91.2	65.2	204.6	92.0	112.6	242.2	131.5	110.7	220.5	116.8
Individually Significant Items Before Tax	0.0	(46.6)	(46.5)	0.0	(606.3)	(52.9)	(145.9)	(48.1)	(47.5)	(1.1)	(200.4)	(322.6)	(42.2)	(46.7)	(62.7)	36.0	(25.3)	(42.0)	8.3	(26.9)	136.3	(16.0)	(162.9)	(52.9)	0.5	(25.9)	(19.2)
Tax on Individually Significant Items	0.0	48.8	0.0	0.0	37.2	30.6	0.3	19.4	12.3	7.1	(0.3)	19.6	(18.7)	12.2	17.4	24.2	50.4	36.7	21.7	(102.6)	99.2	3.6	(42.5)	42.0	0.5	12.8	6.5
Minority interest share in net Individually Significant Items	0.0	0.0	0.0	0.0	1.9	1.0	0.2	1.2	4.2	(1.0)	25.5	29.7	(4.2)	1.2	0.2	0.0	3.1	2.7	0.4	1.2	1.0	0.2	0.0	0.0	0.0	0.0	0.0
NPAT & Individually Significant Items	130.7	327.8	205.6	122.2	100.7	143.2	(62.5)	213.6	128.2	85.4	(192.7)	(242.1)	(49.4)	(113.7)	13.1	190.6	186.2	90.6	95.6	434.6	328.5	196.4	192.2	104.5	110.7	(97.1)	101.5
Cost of Goods Sold	1,442.2	2,716.8	1,537.0	1,179.8	2,296.6	1,244.6	1,051.9	2,424.0	1,221.0	1,203.0	2,508.5	1,362.2	1,144.3	2,224.9	1,165.3	1,060.6	2,536.3	1,159.6	1,176.7	2,252.1	1,240.7	1,022.4	2,00				

ORICA GROUP

MINING SERVICES GROUP FINANCIAL PERFORMANCE:	Mar-05 Half Yr \$M	Sep-04 Full Yr \$M	Sep-04 Half Yr \$M	Mar-04 Half Yr \$M	Sep-03 Full Yr \$M	Sep-03 Half Yr \$M	Mar-03 Half Yr \$M	Sep-02 Full Yr \$M	Sep-02 Half Yr \$M	Mar-02 Half Yr \$M	Sep-01 Full Yr \$M	Sep-01 Half Yr \$M	Mar-01 Half Yr \$M	Sep-00 Full Yr \$M	Sep-00 Half Yr \$M	Mar-00 Half Yr \$M	Sep-99 Full Yr \$M	Sep-99 Half Yr \$M	Mar-99 Half Yr \$M	Sep-98 Full Yr \$M	Sep-98 Half Yr \$M	Mar-98 Half Yr \$M	Sep-97 Full Yr \$M	Sep-97 Half Yr \$M	Mar-97 Half Yr \$M	Sep-96 Full Yr \$M	Sep-96 Half Yr \$M	Mar-96 Half Yr \$M	
SALES																													
Australia	323.7	583.3	316.2	267.7	594.4	287.4	307.5	616.5	314.3	302.2	555.7	293.9	261.5	496.6	260.7	246.1	547.9	292.8	265.1	541.2	270.6	270.6	264.9	295.7	269.2	514.9	270.9	244.0	
Asia Pacific	126.1	140.5	107.5	82.5	130.4	63.9	66.5	144.0	60.7	74.3	124.2	65.7	58.5	116.6	68.7	59.9	115.3	61.1	54.2	110.6	56.1	54.7	105.2	58.5	46.5	98.3	46.3	42.4	
North America	306.7	638.5	346.2	289.3	651.1	334.8	316.3	755.7	386.6	399.1	784.1	458.6	355.5	678.6	314.6	264.0	618.3	263.9	254.2	556.3	256.3								
Latin America	127.5	231.4	121.5	109.0	237.2	122.1	115.1	250.8	126.7	124.1	255.6	132.9	126.7	223.2	120.2	100.0	207.2	107.0	106.2	244.9	94.3								
Europe	111.0	209.2	118.4	90.8	199.1	104.1	85.0	205.1	109.8	96.3	140.0	100.3	42.7	54.2	35.7	29.5	57.4	30.3	27.1	28.5	28.3								
Eliminations	(77.9)	(716.0)	(71.3)	(44.7)	(140.1)	(60.3)	(70.5)	(145.3)	(72.5)	(73.3)	(133.0)	(65.0)	(68.0)	(96.7)	(43.1)	(53.6)	(67.7)	(63.1)	(44.6)	(87.5)	(62.8)	(24.7)	(89.6)	(24.7)	(24.3)	(47.6)	(23.7)	(23.0)	
Total Sales	920.4	1,754.3	938.9	795.5	1,882.8	892.0	810.6	1,856.8	935.1	921.7	1,713.5	938.4	777.2	1,371.7	726.8	644.9	1,348.2	886.0	862.2	943.4	642.8	300.6	620.3	329.5	290.5	556.0	293.5	252.5	
EBIT																													
Australia/Asia	79.3	157.8	84.5	73.3	135.6	69.2	67.6	111.0	69.9	51.1	85.1	38.3	28.0	81.7	37.2	44.5	94.2	54.7	39.5	106.4	50.2	56.2	125.6	66.8	56.2	101.6	55.9	45.7	
North America	20.5	49.1	41.0	9.1	47.1	37.3	9.5	44.5	38.7	5.9	(5.4)	(13.9)	17.5	13.2	4.3	12.3	13.9	14.9	4.7	4.7	4.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Latin America	19.3	38.1	18.8	19.3	41.1	21.7	19.3	34.9	17.6	17.0	36.7	20.2	14.3	27.3	17.6	9.7	16.2	9.6	5.6	8.2	4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Europe	10.4	25.1	19.2	8.9	22.4	15.9	6.5	15.7	11.5	4.2	8.4	(0.5)	3.7	2.9	0.8	0.8	1.9	(1.0)	0.5	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total EBIT	129.5	270.1	163.5	106.6	247.4	144.2	103.2	209.6	127.6	78.2	87.9	59.5	28.4	130.2	70.9	59.3	122.5	80.0	42.5	115.8	59.6	56.2	123.0	66.8	56.2	101.1	55.4	45.7	
BUSINESS SEGMENT EBIT MARGINS																													
Australia/Asia	17.6%	20.4%	10.9%	20.0%	18.3%	19.7%	18.1%	14.6%	15.6%	13.0%	8.8%	10.7%	8.7%	15.5%	12.4%	14.5%	14.2%	18.0%	12.4%	16.3%	15.4%	17.3%	16.4%	18.0%	17.8%	18.8%	17.6%	16.0%	
North America	6.6%	7.7%	11.8%	2.8%	7.2%	11.2%	3.1%	5.7%	10.0%	1.5%	2.8%	-1.3%	-3.9%	3.0%	4.2%	1.6%	2.4%	8.3%	-0.6%	1.8%	1.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Latin America	15.1%	16.5%	15.5%	17.0%	17.2%	17.8%	16.8%	13.8%	13.9%	13.7%	13.3%	16.2%	11.3%	12.4%	14.6%	9.7%	7.3%	9.5%	5.2%	4.9%	4.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Europe	9.4%	12.0%	16.2%	8.5%	11.9%	16.3%	7.6%	7.7%	10.5%	4.4%	4.3%	6.4%	0.5%	5.6%	8.2%	2.7%	1.8%	6.2%	-3.9%	1.8%	1.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Total EBIT margin	14.1%	15.6%	17.4%	13.4%	14.9%	16.0%	12.7%	11.1%	13.6%	8.5%	5.1%	6.4%	3.7%	6.5%	9.6%	9.2%	9.1%	11.7%	6.4%	12.3%	9.3%	18.7%	18.8%	20.3%	18.3%	18.2%	16.9%	17.4%	
EBITDA																													
Australia/Asia	97.9	194.9	102.4	92.5	179.8	92.6	87.2	152.8	81.5	71.4	105.6	55.6	47.0	137.3	55.8	61.5	121.4	71.3	56.1	138.6	66.6	72.2	153.4	82.8	70.6	127.0	69.0	58.0	
North America	31.3	71.7	52.5	19.3	78.2	50.5	27.7	81.8	56.8	25.0	24.5	16.9	7.8	51.4	31.1	20.4	41.1	28.4	12.7	37.2	17.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Latin America	23.4	45.8	22.5	23.1	48.3	25.0	23.9	45.7	22.8	22.0	46.5	26.1	20.3	28.2	23.3	14.9	25.5	13.6	11.5	9.2	9.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Europe	15.6	34.8	26.4	10.5	33.2	21.1	12.1	27.2	17.5	9.7	14.4	11.8	2.5	7.8	4.8	2.6	4.7	3.3	0.5	1.8	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total EBITDA	167.9	347.2	201.7	145.3	340.2	189.4	150.8	307.5	178.4	129.1	191.1	113.6	77.5	214.8	115.0	99.3	197.6	116.4	81.2	167.1	94.9	72.2	153.4	82.8	70.6	128.5	68.5	58.0	
EBITDA MARGINS																													
Australia/Asia	21.7%	25.2%	24.2%	26.4%	28.8%	26.4%	23.3%	26.1%	21.2%	19.0%	15.5%	16.3%	14.7%	18.4%	16.6%	20.1%	16.2%	20.7%	17.6%	21.3%	20.4%	22.2%	22.9%	23.4%	22.4%	21.0%	21.8%	20.3%	
North America	10.1%	11.3%	15.2%	6.7%	12.0%	15.1%	8.9%	10.4%	14.7%	5.3%	3.2%	4.1%	2.2%	9.9%	9.9%	7.7%	9.9%	13.8%	6.5%	8.7%	6.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Latin America	18.3%	19.7%	18.5%	21.0%	20.4%	20.4%	20.8%	18.2%	18.2%	19.5%	12.9%	19.0%	16.0%	17.4%	19.4%	14.0%	12.1%	13.4%	10.9%	8.8%	9.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Europe	14.0%	16.6%	20.6%	11.5%	17.6%	20.3%	14.2%	13.3%	16.0%	10.2%	10.0%	11.7%	5.8%	11.8%	13.4%	8.0%	7.2%	11.0%	3.5%	4.6%	6.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Total EBITDA margin	18.2%	20.0%	21.5%	18.3%	20.4%	22.2%	18.6%	16.8%	19.1%	14.0%	11.2%	12.1%	10.0%	15.6%	15.6%	15.4%	14.7%	17.0%	12.3%	17.7%	14.8%	24.0%	24.7%	25.1%	24.3%	22.8%	23.3%	22.1%	
EBITDA	167.9	347.2	201.7	145.3	340.2	189.4	150.8	307.5	178.4	129.1	191.1	113.6	77.5	214.8	115.0	99.3	197.6	116.4	81.2	167.1	94.9	72.2	153.4	82.8	70.6	128.5	68.5	58.0	
Depreciation	31.6	64.6	31.7	32.8	82.8	39.0	43.8	83.8	46.6	47.2	86.6	47.6	42.0	69.2	36.8	32.4	61.0	29.8	31.2	45.6	29.6	16.0	30.4	16.0	14.4	28.4	13.1	12.3	
Amortisation	6.8	12.4	6.5	6.9	10.0	6.2	3.8	7.9	4.2	3.7	13.6	6.5	7.1	14.8	7.3	7.6	14.1	6.6	7.5	5.7	5.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
EBIT	129.5	270.1	163.5	106.6	247.4	144.2	103.2	209.6	127.6	78.2	87.9	59.5	28.4	130.2	70.9	59.3	122.5	80.0	42.5	115.8	59.6	56.2	123.0	66.8	56.2	101.1	55.4	45.7	
FINANCIAL POSITION:																													
Segment Assets	1,767.9	1,645.3	1,585.3	1,473.6	1,328.5	1,438.5	1,440.1	1,459.9	1,459.9	1,569.1	1,677.3	1,677.3	1,701.5	1,477.0	1,477.0	1,340.5	1,205.3	1,209.3	1,236.0	1,251.4	1,251.4	470.5	457.8	457.8	428.4	425.7	425.7	435.1	
Operating Net Assets	1,222.3	1,086.1	1,086.1	1,069.2	1,049.0	1,049.0	1,006.4	969.0	990.3	1,066.4	1,126.0	1,126.0	1,203.1	1,029.0	1,029.0	977.5	894.4	894.4	960.5	954.5	954.5	378.5	367.1	367.1	347.1	354.8	341.4	310.4	
CAPITAL EXPENDITURE:																													
Sustenance Capex	40.0	75.9	45.3	35.6	43.4	30.0	13.4	29.7	12.3	17.0	64.7	31.6	33.1	66.8	44.0	22.3	44.6	15.9	28.7	30.9	16.0	14.9	30.4	16.0	14.1	25.3	12.6	13.7	
Expansion Capex	42.5	46.6	31.1	17.7	25.9	4.9	4.9	111.8	4.4	7.4	55.8	19.5	36.4	10.8	35.9	34.0	55.4	37.0	16.4	27.8	21.4	6.3	15.7	5.0	9.7	27.4	19.7		
Total CapEx	82.5	124.7	76.4	48.3	66.3	34.4	18.3	141.1	16.7	24.4	120.5	51.1	69.4	138.7	79.9	56.8	99.0	52.9	45.1	58.6	37.4	21.2	46.8	21.0	23.8	52.7	40.0	32.4	
Sustenance Capex as a % of depreciation	126.6%	117.4%	142.9%	93.3%	62.4%	76.9%	30.6%	31.2%	26.4%	36.0%	72.3%	66.4%	78.9%	65.6%	110.6%	68.8%	73.1%	83.4%	92.0%	67.8%	56.1%	93.1%	88.0%	100.0%	97.9%	104.0%	96.2%	111.4%	
RATIOS:																													
FTE Employees	6,373.0	6,370.0	6,370.0	5,600	4,044	4,084	4,104	4,221	4,221	4,231	4,414	4,416	4,416	3,874	3,874	4,103	4,214	4,214	4,313	4,287	4,287	1,834	1,867	1,867	1,721	N/A	N/A	N/A	
Sales / Employee \$M	0.14	0.29	0.15	0.14	0.41	0.22	0.19	0.44	0.22	0.22	0.39	0.21	0.18	0.38	0.20	0.15	0.32	0.17	0.15	0.22	0.16	0.18	0.32	0.15	0.17	N/A	N/A	N/A	
RONA	22.4%	25.3%	30.5%	20.2%	24.2%	29.1%	20.6%	18.3%	24.4%	14.1%	8.2%	9.8%	8.9%	13.5%	14.1%	12.7%	15.3%	17.2%	8.9%	12.8%	17.9%	31.0%	25.7%	39.1%	32.3%	N/A	N/A	N/A	

CONSUMER PRODUCTS GROUP		Mar-05	Sep-04	Sep-04	Mar-04	Sep-03	Sep-03	Mar-03	Sep-02	Sep-02	Mar-02	Sep-01	Sep-01	Mar-01	Sep-00	Sep-00	Mar-00	Sep-99	Sep-99	Mar-99	Sep-98	Sep-98	Mar-98	Sep-97	Sep-97	Mar-97	Sep-96	Sep-96	Mar-96	
FINANCIAL PERFORMANCE:		Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	
		\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	
SALES																														
Paints		267.5	124.2	256.1	268.1	509.3	244.4	200.9	488.9	235.3	251.2	449.8	172.8	230.9	446.0	216.2	229.8	421.1	202.6	218.5	406.9	197.7	209.6	382.9	185.5	197.3	349.3	174.2	175.7	
Other		120.3	263.9	130.8	124.1	163.7	83.1	80.6	166.9	85.4	81.5	165.7	77.5	78.2	166.9	78.8	83.7	186.6	96.1	101.7	188.2	95.2	90.0	179.8	93.2	85.3	187.9	83.3	84.6	
Eliminations		(6.7)	(14.7)	(10.5)	(5.2)	(11.3)	(5.3)	(6.5)	(13.1)	(7.1)	(6.0)	(15.4)	(2.5)	(3.0)	(6.7)	(1.6)	(5.1)	(10.8)	(6.1)	(4.7)	(13.8)	(14.6)	(4.3)	(16.5)	(3.0)	(3.5)	(12.6)	(8.9)	(3.7)	
Total Sales		300.7	172.4	385.4	387.0	657.8	322.2	335.4	640.3	313.6	326.7	600.0	293.0	306.1	601.6	293.4	309.4	602.1	291.6	315.5	572.6	278.3	294.3	564.9	275.7	279.1	549.2	248.6	266.6	
Total EBIT		48.1	99.6	49.2	50.6	89.1	41.0	48.1	75.8	40.2	35.4	66.3	14.3	22.0	63.9	20.1	34.2	65.0	34.9	28.1	37.7	8.4	29.3	60.2	31.2	20.0	37.5	28.2	9.3	
Total EBIT margin		12.3%	12.9%	12.8%	13.1%	13.5%	12.7%	14.3%	11.8%	12.8%	10.8%	6.1%	4.9%	7.2%	10.6%	9.9%	11.1%	10.4%	12.0%	8.9%	8.9%	3.0%	10.0%	10.5%	11.3%	10.4%	7.4%	11.3%	3.6%	
Total EBITDA		56.3	116.8	58.9	59.8	108.2	49.5	56.7	83.3	49.6	43.7	51.2	22.7	28.5	75.3	35.7	49.6	70.3	41.4	34.9	52.9	16.6	36.3	73.3	38.5	35.0	46.7	33.2	13.5	
Total EBITDA margin		14.4%	14.4%	15.3%	15.5%	16.1%	15.4%	16.9%	14.8%	15.8%	13.4%	8.5%	7.7%	9.3%	12.7%	12.2%	13.2%	12.6%	14.2%	11.1%	9.2%	6.0%	12.3%	13.2%	14.0%	12.6%	9.2%	13.4%	5.3%	
EBITDA		56.3	116.8	58.9	59.8	108.2	49.5	56.7	83.3	49.6	43.7	51.2	22.7	28.5	75.3	35.7	49.6	70.3	41.4	34.9	52.9	16.6	36.3	73.3	38.5	35.0	46.7	33.2	13.5	
Depreciation		5.9	14.8	7.3	7.1	13.9	9.5	6.5	13.6	7.3	6.3	10.4	8.1	4.3	9.2	4.2	4.0	6.6	4.1	4.5	10.0	6.2	3.8	6.9	3.5	3.4	6.5	3.0	2.3	
Amortisation		2.3	3.4	2.3	2.1	4.1	2.0	2.1	4.1	2.1	2.0	4.5	2.3	2.2	4.8	2.4	2.4	4.7	2.4	2.3	5.2	2.0	3.2	6.4	3.8	2.6	3.9	2.0	1.9	
EBIT		48.1	99.6	49.2	50.6	89.1	41.0	48.1	75.8	40.2	35.4	66.3	14.3	22.0	63.9	20.1	34.2	65.0	34.9	28.1	37.7	8.4	29.3	60.2	31.2	20.0	37.5	28.2	9.3	
FINANCIAL POSITION:																														
Segment Assets		399.5	347.2	397.2	393.7	518.5	318.0	344.7	365.2	360.2	457.9	395.4	395.9	407.9	398.0	396.0	352.4	323.5	323.5	350.4	344.6	344.6	344.6	279.3	294.6	294.5	288.1	231.8	231.8	252.1
Operating Net Assets		226.6	217.4	217.4	222.3	183.8	183.8	209.4	218.1	218.1	239.5	244.1	244.1	261.7	212.0	212.0	200.0	162.9	162.9	152.8	158.5	119.5	235.0	252.6	252.6	267.4	242.7	243.7	266.8	
CAPITAL EXPENDITURE:																														
Sustenance Capex		7.4	11.5	8.7	2.8	8.1	3.5	2.6	3.5	2.6	0.9	19.0	9.0	7.0	12.6	7.7	5.1	10.9	6.4	4.5	10.1	6.7	3.4	10.3	4.2	6.1	6.4	4.0	2.4	
Expansion Capex		0.5	0.1	0.0	0.1	0.3	(0.1)	0.1	0.7	0.5	0.2	6.2	1.9	4.3	19.8	16.4	3.5	17.9	7.0	0.9	0.5	0.2	0.1	0.6	0.0	0.0	1.3	0.7	1.2	
Total Capital Exp.		7.9	11.6	8.7	2.9	8.4	3.4	2.7	4.2	3.1	1.1	25.2	10.9	11.3	32.3	24.1	8.6	28.8	13.4	5.4	10.6	6.9	3.5	10.9	4.2	6.1	7.7	4.7	3.6	
Sustenance Capex as a % of depreciation		126.4%	79.8%	119.2%	39.4%	65.9%	83.8%	40.0%	25.7%	36.6%	14.3%	125.0%	98.4%	162.8%	156.1%	183.3%	127.0%	126.7%	166.1%	100.0%	101.0%	108.1%	89.5%	149.3%	120.0%	179.4%	120.8%	133.3%	104.3%	
RATIOS:																														
FTE Employees		1,917	1,830	1,930	1,971	1,703	1,703	1,749	1,729	1,729	1,766	1,838	1,830	2,095	2,100	2,100	2,209	2,236	2,236	2,312	2,340	2,340	2,340	2,281	2,234	2,234	2,237	2,040	2,040	2,215
Sales / Employee \$M		0.20	0.46	0.20	0.20	0.39	0.19	0.19	0.37	0.19	0.18	0.31	0.16	0.15	0.28	0.15	0.14	0.27	0.14	0.14	0.24	0.12	0.13	0.25	0.12	0.12	0.25	0.13	0.12	
RODA		43.3%	49.6%	44.9%	49.8%	44.2%	41.7%	45.0%	32.9%	35.1%	29.3%	15.9%	11.3%	18.6%	33.8%	28.3%	37.7%	45.3%	44.2%	41.9%	28.5%	9.6%	24.0%	24.3%	24.0%	22.7%	na	na	na	

CHEMICALS GROUP FINANCIAL PERFORMANCE:	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	Mar-06 Half Yr	Sep-06 Full Yr	Sep-06 Half Yr	
SALES																												
Adhesives & Resins	71.0	129.3	67.6	60.7	156.6	66.4	59.0	101.6	53.6	47.7	101.3	62.2	49.1	69.3	44.7	40.6	66.6	42.9	42.7	74.3	39.6	34.4	77.6	43.6	34.2	72.6	36.0	36.9
Chemicals	502.8	1076.6	309.5	308.1	676.0	283.5	292.5	436.3	215.3	221.0	476.2	205.4	210.8	364.6	188.1	196.5	401.9	195.2	206.7	395.8	192.1	203.7	386.6	196.9	189.9	397.6	194.9	213.0
ChloroAlkali	70.9	144.0	67.6	76.5	143.6	68.4	75.1	143.7	72.5	81.2	146.6	73.0	73.8	126.3	57.7	67.6	172.0	80.6	91.4	165.9	75.7	80.2	166.6	78.6	77.8	148.2	69.1	76.1
Mining Chemicals	52.7	89.0	54.1	44.9	97.7	82.5	44.6	100.6	51.6	49.4	86.6	83.4	43.4	66.6	43.1	43.5	72.0	47.1	24.9	49.3	24.1	26.2	62.8	31.0	31.8	87.3	31.4	26.9
Polyurethanes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.6	48.9	24.8	24.1	46.4	24.9	22.3	46.7	23.8	21.0	46.7	22.4	24.3
Eliminations	(18.9)	(16.3)	(7.3)	(6.0)	(52.0)	(6.3)	(5.7)	(13.2)	(6.2)	(7.0)	(14.4)	(7.7)	(6.7)	(12.4)	(5.3)	(7.1)	(16.9)	(4.1)	(12.8)	(26.3)	(5.6)	(20.7)	(34.9)	(17.3)	(17.6)	(29.4)	(13.2)	(16.2)
Total Sales	687.6	1,662.6	581.4	481.2	929.0	487.5	465.6	779.3	387.0	382.3	746.4	376.3	370.1	689.0	326.3	360.7	783.5	386.5	377.0	705.9	350.8	366.1	694.6	366.6	338.0	693.6	330.6	363.0
Total EBIT	58.4	113.5	61.3	61.6	126.8	64.0	52.9	87.5	44.6	43.0	86.9	32.5	34.1	58.9	26.4	32.6	61.1	24.1	27.0	64.4	20.4	24.0	58.3	22.5	35.8	70.1	33.4	36.7
Total EBIT margin	8.6%	10.7%	10.6%	10.7%	11.5%	11.8%	11.3%	11.2%	11.9%	11.0%	9.9%	8.6%	9.2%	8.4%	7.7%	9.0%	6.7%	6.2%	7.2%	6.5%	5.8%	6.8%	8.4%	6.3%	10.6%	10.1%	10.1%	10.1%
Total EBITDA	76.0	143.5	77.9	66.6	134.8	68.7	65.8	107.5	55.7	61.8	86.9	41.3	44.6	86.9	36.4	44.5	75.1	38.8	39.3	72.0	34.3	37.7	88.7	38.3	50.4	96.1	46.6	49.6
Total EBITDA margin	11.2%	12.6%	13.4%	13.6%	14.6%	15.0%	14.1%	13.3%	14.4%	13.2%	11.2%	11.0%	12.1%	11.7%	11.1%	12.3%	9.8%	9.3%	10.4%	10.2%	9.8%	10.6%	12.8%	10.7%	14.9%	13.6%	14.1%	13.7%
EBITDA	76.0	143.5	77.9	66.6	134.8	68.7	65.8	107.5	55.7	61.8	86.9	41.3	44.6	86.9	36.4	44.5	75.1	38.8	39.3	72.0	34.3	37.7	88.7	38.3	50.4	96.1	46.6	49.6
Depreciation	13.1	24.8	12.7	12.1	24.9	12.7	12.2	19.2	10.8	8.4	18.6	8.5	10.1	22.2	10.7	11.5	23.2	11.3	11.9	26.6	13.6	13.4	28.0	14.6	13.4	29.8	11.9	11.7
Amortisation	5.4	9.2	3.3	1.9	5.0	2.0	1.0	0.8	9.4	0.4	0.7	0.3	0.4	0.3	0.3	0.4	0.6	0.4	0.4	0.7	0.4	0.3	2.4	1.2	1.2	2.4	1.2	1.2
EBIT	58.4	113.5	61.6	61.6	106.6	64.0	52.6	87.5	44.6	43.0	68.6	32.5	34.1	58.9	26.4	32.6	51.1	24.1	27.0	44.4	20.4	24.0	58.3	22.5	35.8	70.1	33.4	36.7
FINANCIAL POSITION:																												
Segment Assets	1,115.7	989.1	969.1	728.3	777.1	717.1	709.4	893.6	583.8	678.9	577.9	577.8	581.2	404.8	504.6	496.0	463.7	463.7	458.3	419.7	419.7	470.8	446.8	449.8	485.1	439.9	433.6	471.2
Operating Net Assets	857.2	760.1	760.1	664.4	566.9	668.4	538.7	443.4	443.4	489.2	434.4	414.4	427.6	387.8	387.6	382.3	341.6	341.6	318.2	217.6	217.6	266.8	216.7	219.7	327.0	276.8	276.6	277.8
CAPITAL EXPENDITURE:																												
Sustenance Capex	8.9	25.4	17.0	8.4	12.5	8.5	4.0	11.2	3.4	7.8	14.4	18.5	17.8	10.9	7.6	3.3	13.2	(0.3)	13.6	16.2	3.1	12.1	54.1	23.9	30.2	17.7	13.7	4.0
Expansion Capex	5.4	5.2	1.2	4.0	5.8	4.0	1.8	36.7	22.8	13.9	43.8	17.0	26.8	65.1	22.7	42.4	66.0	43.5	16.8	33.6	11.6	22.0	9.4	4.4	5.0	19.3	12.1	7.2
Total Capital Exp.	14.3	30.6	18.2	12.4	18.3	12.5	5.8	47.9	26.2	21.7	58.2	35.5	44.7	76.0	30.3	45.7	79.2	43.2	30.0	49.8	14.6	34.1	63.5	28.3	35.2	37.0	25.8	11.2
Sustenance Capex as a % of depreciation	67.3%	102.4%	133.8%	68.4%	50.2%	66.9%	32.8%	58.3%	31.6%	32.9%	184.9%	164.1%	177.2%	66.1%	71.0%	28.7%	58.9%	-2.7%	113.4%	56.4%	23.0%	30.3%	193.2%	163.7%	225.4%	75.6%	115.1%	34.2%
RATIOS:																												
FTE Employees	1,410	1,204	1,204	886	969	869	792	731	731	800	969	869	886	876	879	842	992	952	970	977	977	1,040	1,065	1,065	1,065	N/A	N/A	N/A
Sales / Employee \$M	0.49	0.89	0.34	0.64	1.08	0.47	0.59	1.07	0.68	0.46	0.86	0.44	0.42	0.79	0.36	0.43	0.80	0.41	0.39	0.72	0.38	0.34	0.66	0.33	0.32	N/A	N/A	N/A
RODA	14.4%	17.1%	16.3%	17.8%	21.1%	13.6%	21.4%	20.4%	18.8%	19.8%	16.6%	16.4%	16.7%	15.6%	13.7%	18.8%	18.3%	14.0%	20.2%	20.6%	16.9%	19.8%	22.6%	16.6%	23.6%	N/A	N/A	N/A