

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ORICA LIMITED</b>
<b>ABN</b>	<b>24 004 145 868</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Graeme Richard Liebelt</b>
<b>Date of last notice</b>	21 December 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The Liebelt Superannuation Fund and Liebelt Family Trust
<b>Date of change</b>	21 January 2011
<b>No. of securities held prior to change</b>	1,177,537 Ordinary shares (direct) 639,548 Ordinary shares (indirect) 427 Step Up Preference shares (indirect)
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	
<b>Number disposed</b>	193,639 (forfeiture from direct holding)
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not applicable

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	983,898 Ordinary shares (direct) 639,548 Ordinary shares (indirect) 427 Step Up Preference shares (indirect)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Forfeiture of 2007 Long Term Equity Incentive Plan shares to the Orica LTEIP Trust for future re-allocations pursuant to Orica's employee share plans.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

.....  
 ANNETTE COOK, SECRETARY

25 January 2011

---

+ See chapter 19 for defined terms.