

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Orica Limited
ABN	24 004 145 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Noel Anthony Meehan
Date of last notice	21 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trust Shares held by Orica Share Plan Pty Ltd and Meehan Family Superannuation Fund
Date of change	21 January 2011
No. of securities held prior to change	259,163 Ordinary shares (direct) 40,653 Ordinary shares (indirect)
Class	Ordinary Shares
Number acquired	
Number disposed	40,664 (forfeiture from direct holding)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not applicable
No. of securities held after change	218,499 Ordinary shares (direct) 40,653 Ordinary shares (indirect)

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Forfeiture of 2007 Long Term Equity Incentive Plan shares to the Orica LTEIP Trust for future re-allocations pursuant to Orica's employee share plans.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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 ANNETTE COOK
 COMPANY SECRETARY

25 January 2011

+ See chapter 19 for defined terms.