



Announcement Summary

Name of entity

ORICA LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

13/11/2025

Reason for update

Orica has approved an increase of up to an additional AUD100 million to the value of the existing on-market share buy-back to a total program of up to AUD500 million. All other terms of the on-market share buy-back remain as previously advised.

ASX Security code and description of the class of +securities the subject of the buy-back

ORI : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORICA LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

24004145868

1.3 ASX issuer code

ORI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

Orica has approved an increase of up to an additional AUD100 million to the value of the existing on-market share buy-back to a total program of up to AUD500 million. All other terms of the on-market share buy-back remain as previously advised.

1.4c Date of initial notification of buy-back

12/3/2025

1.4d Date of previous announcement to this update

1/10/2025

1.5 Date of this announcement

13/11/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

ORI : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

487,360,505

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Goldman Sachs Australia Pty Ltd

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

28/3/2025

3C.3 Proposed buy-back end date

27/3/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Orica intends to buy-back up to \$500 million worth of ordinary shares. For further details, refer to the ASX announcement titled Orica Full Year Results 2025 issued in conjunction with this announcement. The exact amount and timing of the buy-back will be dependent on market conditions and there can be no guarantee that Orica will repurchase any additional shares under the buy-back. Orica reserves the right to vary, suspend or terminate the share buy-back at any time.