



MARKET RELEASE

11 August 2005

NEURODISCOVERY LIMITED

ADMISSION TO OFFICIAL LIST

NeuroDiscovery Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 11 August 2005.

Official Quotation of the following securities will commence at 12.00 pm E.S.T. (10.00 am W.S.T.) on Monday, 15 August 2005.

13,000,000

ordinary fully paid shares

Security Code: NDL

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara
Manager Companies



COMMENCEMENT OF OFFICIAL QUOTATION - NEURODISCOVERY LIMITED

NeuroDiscovery Limited was admitted to the official list of Australian Stock Exchange Limited on Thursday, 11 August 2005.

Official quotation of the following securities will commence on Monday, 15 August 2005.

<u>Quoted securities:</u>	13,000,000 ordinary fully paid shares
<u>ASX Code:</u>	NDL
<u>Issue price under Prospectus:</u>	\$0.20
<u>Time:</u>	12.00 pm E.S.T. (10.00 am W.S.T.)
<u>SEAT Abbreviation:</u>	NEURO DISC
<u>ISIN:</u>	AU000000NDL7
<u>Home Branch:</u>	Perth
<u>Industry Classification:</u>	Health Care Equipment & Services
<u>Registered Office:</u>	Level 11, 225 St George's Tce PERTH WA 6000 Telephone: (08) 9226 4033 Facsimile: (08) 9226 0333 Email: infor@neurodiscoveryltd.com Website: www.neurodiscoveryltd.com
<u>Company Secretary:</u>	Ms Narelle Lloyd
<u>Share Registry:</u>	Security Transfer Registrars 770 Canning Highway APPLECROSS WA 6153 Telephone: (08) 9315 2233 Facsimile: (08) 9315 2233
<u>Underwriters to Issue:</u>	N/a
<u>Balance Date:</u>	30 June



CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of incorporation: Western Australia

Dividend Policy: N/a

Activities: Neurology research and development

ASX restricted securities:

The following securities will not be quoted and are classified as restricted securities for a period of 24 months from the date of official quotation of the Company's securities:

19,735,505 ordinary fully paid shares
1,000,000 options exercisable at \$0.20 each on or before 30 June 2009
1,267,167 Class A Performance Shares
1,267,167 Class B Performance Shares
1,276,166 Class C Performance Shares

The following securities will not be quoted and are classified as restricted securities for a period of 12 months from their date of issue:

1,350,000 ordinary fully paid shares issued on 20 April 2005
2,389,495 ordinary fully paid shares issued on 10 August 2005
265,500 Class A Performance Shares issued on 10 August 2005
265,500 Class B Performance Shares issued on 10 August 2005
265,500 Class C Performance Shares issued on 10 August 2005

ASX Contact:	Christine Panetta
Business Unit	Companies Perth
Ext.No:	6014
Date:	11 August 2005