

10 August 2005

Ms Christine Panetta
Senior Companies Adviser
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Christine

CONFIRMATION OF COMPLETION OF SHARE SALE AGREEMENTS

NeuroDiscovery Ltd (**Company**) confirms the completion of the share sale agreements between the Company and each of the shareholders of NeuroSolutions Ltd (**NeuroSolutions**) and the issue of a total of 13,875,000 ordinary shares fully paid, 1,541,667 Class A performance shares, 1,541,667 Class B performance shares and 1,541,666 Class C performance shares in the Company to the shareholders of NeuroSolutions.

Yours faithfully



DAVID MCAULIFFE
CHAIRMAN
NEURODISCOVERY LTD

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