

Occupational & Medical Innovations Limited

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ASX Company Announcements Office

Occupational & Medical Innovations Limited has signed a second manufacturing contract with Wuxi Zinda Medical Device Company for the manufacture of a range of the OMI safety scalpel specifically designed for the Personna Medical Division of American Safety Razor Company and to be marketed under the "Personna Brand".

Occupational & Medical directors Dr. John Taske and Mr. Michael Hayne signed the contract during their visit to inspect the new factory opened by Wuxi Zinda. This international standard factory in Suzhou complements the existing factories in Wuxi.

As a first step, 20,000 scalpels and blades are being supplied to Personna for the purpose of demonstration and training. Efficacy trials are continuing on the product as part of the US, FDA approval mechanism and are expected to be completed within two months. The Personna brand scalpels are expected to be launched in the US in March and released onto the market in June 2003.

Negotiation with potential distributors for the remainder of the world are continuing with Australia being the next country expected to be finalised. The Company is also continuing negotiations on its other products and these will be announced as contracts are finalised.

Bruce Kiehne
Managing Director