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Company Announcements Office
Australian Securities Exchange

NEW CEO TO ATTEND MAJOR FINTECH CONFERENCE AND EXPEDITE US MARKET ENTRY

Ovanti Limited (ASX: OVT) (Company) is pleased to advise the market that Mr Simon Keast will attend the Money 20/20 Fintech Conference to be held in the United States (US) from 27 October to 30 October 2024.

The global fintech event brings together top leaders in payments, banking and financial innovation. In order to attend the event, Mr Keast will commence his position as CEO of the Company from 27 October 2024, being earlier than his original commencement date on 1 November 2024. All other terms of Mr Keast's appointment remain unchanged, as detailed in the ASX release dated 17 October 2024.

Mr Keast will be joined at the conference by OVT's Chairman, Mr David Halliday and Non-Executive Director, Mr Greg Woszczalski. The purpose of the trip is to expedite OVT's strategic initiative to launch BNPL services in the US market in 2025. The OVT representatives intend to target private meetings and sessions with payment providers, funding platforms, credit agencies, banks and affiliates.

Commenting on Mr Keast's early commencement in the role of CEO and OVT's attendance at Money 20/20, OVT Chairman Mr David Halliday said: "The Board appreciates the effort Simon has made in order to commence the role of CEO of OVT earlier than anticipated in order to attend the Money 20/20 conference in the US. This conference allows Simon to re-engage with his extensive network and harness that network in his new role as OVT CEO in order to expedite OVT's entry into the US BNPL sector. Block Inc, the owner of Afterpay, and Zip see the need to attend this conference and so does OVT. Greg Woszczalski and I look forward to attending Money 20/20 alongside Simon as OVT endeavours to establish a presence in the US market."

The release of this announcement was authorised by the Chairman David Halliday.

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About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.