

# ASX Announcement

11 February 2021

## 50,000m Drilling Program Commenced with First Samples Dispatched for Analysis

OzAurum Resources Ltd (ASX: OZM) is pleased to announce that dual-rig drilling has commenced at the Mulgabbie North Gold Project situated North East of Kalgoorlie and adjacent to Saracen Mineral Holdings Carosue Dam operations.

### Highlights

- Reverse Circulation (RC) and Aircore drilling rigs onsite and commenced drilling, 9<sup>th</sup> February
- First Samples dispatched from site today for analysis in Kalgoorlie
- Assay results expected to be available for release in mid- late March
- High Priority Mulgabbie North RC target areas on the Relief Shear to be tested open at depth and along strike
- High Priority Mulgabbie North AC drilling testing gold geochemistry targets parallel to the Relief Shear and +2km of strike of the Relief Shear



Figure 1: Mulgabbie North RC Drilling

## Stage 1 Mulgabbie North RC and Aircore Drilling

As previously announced on the 8<sup>th</sup> of February 2021, stage 1 drilling will consist of 20,000m of RC drilling and 30,000m of aircore drilling at Mulgabbie North to be completed by Raglan Drilling. Drilling commenced on the 9<sup>th</sup> of February, and it is expected that RC drilling will take 4-5 months to complete and aircore drilling 2-3 months to complete.

The company will be providing you with regular updates of drilling results as they are received, with first samples dispatched from site today for analysis in Kalgoorlie. Assay results are expected to be available to be released in mid-late March.

Planned RC drilling at Mulgabbie North will test strike and depth extensions of gold mineralisation at the James and Ben Prospects that are situated on the Relief Shear. Gold mineralisation at these prospects is hosted in the intermediate – felsic volcanoclastic units that is similar to the Carosue Dam sequence. The planned RC drilling program at Mulgabbie North will scope out the extent of known mineralisation aimed at making a significant gold discovery.

Utilising best practice RC drilling, sampling and assays protocols will allow for a potential future JORC 2012 compliant resource to be estimated with confidence at Mulgabbie North.

Aircore drilling will test a number of high tenor gold auger soil anomalies situated on the western flank of the Mulgabbie North Project that adjoins the Saracen Mineral Holdings Ltd Carosue Dam tenure. This drilling program will also test +2km of strike of the Relief Shear. Anomalous aircore drilling results will be followed up with RC drilling. The company is excited by the potential of this area as host rocks are expected to be intermediate – felsic volcanoclastic units again similar to the Carosue Dam sequence and this area is under transported cover that has prevented previous exploration. This drilling will increase our understanding of the stratigraphy, alteration and vectors to high grade gold mineralisation with multi-element geochemistry undertaken on all bottom of the hole samples.



Figure 2: Mulgabbie North AC drilling

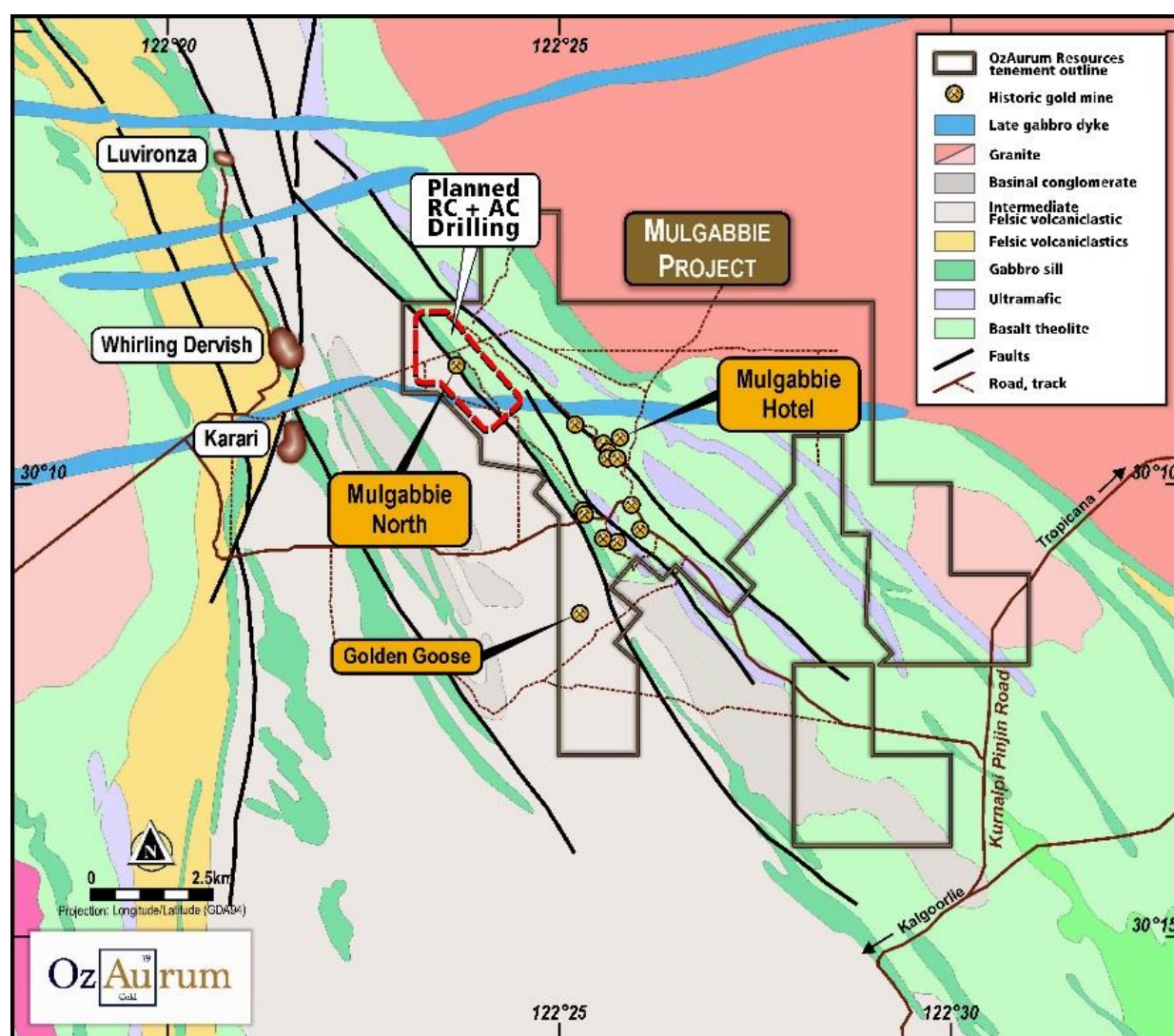


Figure 3: Mulgabbie Planned Drilling Area

### For Further Information please contact;

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*This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.*

### About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian gold explorer with advanced gold projects located 130 km north east of Kalgoorlie. The company's objective to make a significant gold discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at [www.ozaurumresources.com](http://www.ozaurumresources.com) or contact our Kalgoorlie office via email on [info@ozaurumresources.com](mailto:info@ozaurumresources.com).

### **Competent Persons Statement**

The information in this report that relates to exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.