Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	OZZ RESOURCES LIMITED
ACN/ARSN	643 844 544

1. Details of substantial holder (1)

Name	KAZAL PTY LTD <THE MINING ASSET TRUST>
ACN/ARSN (if applicable)	649 766 227

The holder became a substantial holder on 05/07/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY FULLY PAID SHARES	5,031,250	5,031,250	11.1

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ALAN LOCKETT	DIRECT INTEREST HOLDER OF SECURITIES	ORDINARY FULLY PAID SHARES 431,250
KAREN LOCKETT	DIRECTOR, CONTROLLER AND POTENTIAL BENEFICIARY OF KAZAL PTY LTD <THE MINING ASSET TRUST> (LISTED BELOW)	ORDINARY FULLY PAID SHARES 4,600,000
ALAN LOCKETT	DIRECTOR & POTENTIAL BENEFICIARY OF KAZAL PTY LTD <THE MINING ASSET TRUST> (LISTED BELOW)	ORDINARY FULLY PAID SHARES 4,600,000
KAZAL PTY LTD <THE MINING ASSET TRUST>	REGISTERED HOLDER	ORDINARY FULLY PAID SHARES 4,600,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ALAN LOCKETT	ALAN LOCKETT	ALAN LOCKETT	ORDINARY FULLY PAID SHARES 431,250
KAREN LOCKETT	KAZAL PTY LTD <THE MINING ASSET TRUST>	KAZAL PTY LTD <THE MINING ASSET TRUST>	ORDINARY FULLY PAID SHARES 4,600,000
ALAN LOCKETT	KAZAL PTY LTD <THE MINING ASSET TRUST>	KAZAL PTY LTD <THE MINING ASSET TRUST>	ORDINARY FULLY PAID SHARES 4,600,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
KAZAL PTY LTD <THE MINING ASSET TRUST>	18/06/2021 (SEE SECTION 6 FOR MORE DETAILS)	8,000	-	ORDINARY SHARES 4,600,000
ALAN LOCKETT	02/10/2020	750		ORDINARY SHARES 431,250

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ALAN LOCKETT	DIRECT INTEREST IN SECURITIES AND DIRECTOR AND POTENTIAL BENEFICIARY OF KAZAL PTY LTD <THE MINING ASSET TRUST>
KAZAL PTY LTD <THE MINING ASSET TRUST>	CONTROLLER, DIRECTOR AND POTENTIAL BENEFICIARY OF KAZAL PTY LTD <THE MINING ASSET TRUST>.
KAREN LOCKETT	
KAZAL PTY LTD <THE MINING ASSET TRUST>	ENTITY ULTIMATELY CONTROLLED BY KAREN LOCKETT. THE 4,600,000 SHARES WERE ORIGINALLY ACQUIRED BY DRAGON PTY LTD <THE MINING ASSET TRUST> ON 2 OCTOBER 2020. THE <MINING ASSET TRUST> HAD A CHANGE OF TRUSTEE FROM DRAGON PTY LTD TO KAZAL PTY LTD ON 18 JUNE 2021.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ALAN LOCKETT KAREN LOCKETT	4/12 SONNET CLOSE WOODLANDS WA 6018
KAZAL PTY LTD	LEVEL 3, 216 ST GEORGES TERRACE PERTH WA 6000

Signature

print name ALAN LOCKETT AND KAREN LOCKETT capacity DIRECTORS

sign here K Lockett date 9/7/2021

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.