

Treasury Group Ltd

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14 November 2005

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

2005 Annual General Meeting Results

In accordance with Listing Rule 3.13.2 of the ASX and Section 251AA(2) of the Corporation Act 2001, we advise that following resolutions were passed unanimously by shareholders at the 2005 Annual General Meeting held in Melbourne today.

Statistics in respect of each motion on the agenda and the total number of votes exercisable by all validly appointed proxies are as follows:

2. Re-Election of Director – Mr Lee IaFrane

- | | |
|---|-----------|
| • Votes where the proxy was directed to vote 'for' the motion | 8,618,847 |
| • Votes where the proxy was directed to vote 'against' the motion | 295,905 |
| • Votes where the proxy may exercise at discretion how to vote | 227,953 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	156,477
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This resolution was passed on a unanimous show of hands.

3. Re-Election of Director - Mr Donald Sharp

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|---|-----------|
| • Votes where the proxy was directed to vote 'for' the motion | 9,010,535 |
| • Votes where the proxy was directed to vote 'against' the motion | 9,550 |
| • Votes where the proxy may exercise at discretion how to vote | 227,953 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	700
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This resolution was passed on a unanimous show of hands.

SPECIAL BUSINESS

4. Approval of the Officer and Employee Option Plan

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|---|-----------|
| • Votes where the proxy was directed to vote 'for' the motion | 3,107,677 |
| • Votes where the proxy was directed to vote 'against' the motion | 75,692 |
| • Votes where the proxy may exercise at discretion how to vote | 23,797 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	488,318
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This resolution was passed on a unanimous show of hands.

5. Approval of the Issue of Options to the Managing Director

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|---|-----------|
| • Votes where the proxy was directed to vote 'for' the motion | 3,302,747 |
| • Votes where the proxy was directed to vote 'against' the motion | 90,972 |
| • Votes where the proxy may exercise at discretion how to vote | 23,797 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	277,968
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This resolution was passed on a unanimous show of hands.

6. Adoption of the Remuneration Report

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|---|-----------|
| • Votes where the proxy was directed to vote 'for' the motion | 8,960,199 |
| • Votes where the proxy was directed to vote 'against' the motion | 15,310 |
| • Votes where the proxy may exercise at discretion how to vote | 304,823 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	18,850
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This resolution was passed on a unanimous show of hands.

Dated this 14th day of November 2005.

Mr Joe Ferragina
Company Secretary