

Treasury Group Ltd

ABN: 39 006 708 792

4 April 2006

ASX Announcement Staff Appointment – Head of Distribution

The board of Treasury Group Limited is pleased to announce the appointment of Mr Rob Sullivan as Head of Distribution. Rob has had significant experience in funds management as a portfolio manager and more recently in a marketing role with Credit Suisse Asset Management sourcing business both locally and offshore.

Rob's extensive experience and knowledge of local and international investment institutions will help in the development and marketing of Treasury Group boutiques, in particular the newer businesses such as Global Value Investors Limited and Treasury Asia Asset Management Limited.

We look forward to welcoming Rob on board.

Should you have any queries on this or any other Treasury Group announcement, please contact me on 02 8243 0400.

David Cooper
Managing Director
Treasury Group Limited