

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                        |
|-----------------------|------------------------|
| <b>Name of entity</b> | Treasury Group Limited |
| <b>ABN</b>            | 39 006 708 792         |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Donald Sharp    |
| <b>Date of last notice</b> | 12 January 2007 |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <p>Ordinary shares in Treasury Group Limited by Treasury Group Nominees Pty Ltd as trustee for Treasury Group Nominees Trust, of which Mr Sharp is beneficiary.</p> <p>Units in Investors Mutual Industrial Share Fund, Investors Mutual Value &amp; Income Fund (formerly Investors Mutual Diversified Value Fund) and GVI Global Industrial Share Fund by Donald Financial Enterprises Pty Limited as trustee for the Elysum Trust, of which Mr Sharp is beneficiary</p> <p>Units in Investors Mutual Future Leaders Fund by Starmay Superannuation Pty Ltd as trustee for Starmay Superannuation Fund, of which Mr Sharp is a beneficiary</p> |
| <b>Date of change</b>                                                                                                                                               | 4 April 2007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

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+ See chapter 19 for defined terms.

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| <b>No. of securities held prior to change</b>                                                                                                                                              | <p>24,311 ordinary shares – Treasury Group Ltd (Treasury Group Nominees Trust)</p> <p>611,544.02 units - Investors Mutual Industrial share Fund (Elysum Trust)</p> <p>570,437.12 units - Investors Mutual Value &amp; Income Fund (Elysum Trust)</p> <p>1,035,464.13 units - GVI Global Industrial Share Fund (Elysum Trust)</p> <p>935,989.47 units - Investors Mutual Future Leaders Fund (Starmay Superannuation Fund)</p> |
| <b>Class</b>                                                                                                                                                                               | Units                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Number acquired</b>                                                                                                                                                                     | 6,350.88 units in Investors Mutual Value & Income Fund (Elysum Trust)                                                                                                                                                                                                                                                                                                                                                         |
| <b>Number disposed</b>                                                                                                                                                                     | N/A                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$8,556.55 -- Investors Mutual Value and Income Fund (Elysum Trust)                                                                                                                                                                                                                                                                                                                                                           |
| <b>No. of securities held after change</b>                                                                                                                                                 | <p>24,311 ordinary shares – Treasury Group Ltd (Treasury Group Nominees Trust)</p> <p>611,544.02 units - Investors Mutual Industrial share Fund (Elysum Trust)</p> <p>576,788.00 units - Investors Mutual Value &amp; Income Fund (Elysum Trust)</p> <p>1,035,464.13 units - GVI Global Industrial Share Fund (Elysum Trust)</p> <p>935,989.47 units - Investors Mutual Future Leaders Fund (Starmay Superannuation Fund)</p> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Reinvestment of trust distributions                                                                                                                                                                                                                                                                                                                                                                                           |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| <b>Detail of contract</b>                                                                                                                                                                               | N/A |
| <b>Nature of interest</b>                                                                                                                                                                               | N/A |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                             | N/A |
| <b>Date of change</b>                                                                                                                                                                                   | N/A |
| <b>No. and class of securities to<br/>which interest related prior to<br/>change</b><br><small>Note: Details are only required for a contract in relation<br/>to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                                | N/A |
| <b>Interest disposed</b>                                                                                                                                                                                | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and<br/>an estimated valuation</small>                                                                         | N/A |
| <b>Interest after change</b>                                                                                                                                                                            | N/A |

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